



EIMCO ELECON

Eim/Sec/NSE/
1st November 2012

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-09-2012.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company alongwith Review Report issued by the Auditors, for the quarter ended on 30-09-2012.

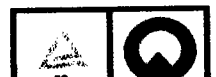
These results were taken on record by the Board of Directors at its meeting held today i.e. 1st November 2012.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nileshe D. Shelat
Company Secretary



EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART I

Statement of Unaudited Financial Results for the Quarter ended 30/09/2012

Rs. in Lacs

Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited					Audited
1	Income from operations						
	(a) Gross Sales	5,182.64	4,013.69	4,431.15	9,196.33	7,996.51	18,902.83
	Less : Excise Duty	<u>290.88</u>	<u>245.41</u>	<u>272.86</u>	<u>536.29</u>	<u>466.94</u>	<u>1,225.46</u>
	Net Sales / Income from operations	4,891.76	3,768.28	4,158.29	8,660.04	7,529.57	17,677.37
	(b) Other Operating Income	25.87	38.66	30.65	64.53	60.43	121.15
	Total Income from operation (Net)	<u>4,917.63</u>	<u>3,806.94</u>	<u>4,188.94</u>	<u>8,724.57</u>	<u>7,590.00</u>	<u>17,798.52</u>
2	Expenses						
	(a) Cost of materials consumed	1,596.61	1,727.53	1,537.22	3,324.14	3,002.42	7,153.08
	(b) Purchase of stock-in-trade	1,190.00	547.11	646.14	1,737.11	1,356.72	2,475.38
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(223.71)	(240.85)	469.19	(464.56)	74.25	1,121.05
	(d) Employee benefits expense	260.51	256.32	262.49	516.83	478.24	1,007.84
	(e) Compensation to Distributors	650.67	463.76	472.84	1,114.43	895.75	1,929.24
	(f) Depreciation and amortisation expense	130.36	136.00	133.29	266.36	262.14	531.04
	(g) Other Expenditure	525.88	459.40	499.93	985.28	915.87	2,146.86
	Total Expenses	<u>4,130.32</u>	<u>3,349.27</u>	<u>4,021.10</u>	<u>7,479.59</u>	<u>6,985.39</u>	<u>16,364.49</u>
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	787.31	457.67	167.84	1,244.98	604.61	1,434.03
4	Other Income	132.30	111.40	63.00	243.70	91.95	272.22
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	919.61	569.07	230.84	1,488.68	696.56	1,706.25
6	Finance costs	5.82	7.13	12.29	12.95	20.46	49.33
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 + 6)	913.79	561.94	218.55	1,475.73	676.10	1,656.92
8	Exceptional Item (Net)	0.00	0.00	968.18	0.00	968.18	898.83
9	Profit from Ordinary Activities before Tax (7 + 8)	913.79	561.94	1,186.73	1,475.73	1,644.28	2,555.75
10	Provision for Current Tax	240.00	170.00	272.00	410.00	442.00	584.00
	Provision for Deferred Tax Liability/(Assets)	(21.96)	(21.21)	(18.76)	(43.17)	(34.68)	(61.05)
11	Net Profit from Ordinary Activities after Tax (9 - 10)	695.75	413.15	933.49	1,108.90	1,236.96	2,032.80
12	Extra Ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	695.75	413.15	933.49	1,108.90	1,236.96	2,032.80
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve						15,178.17
16	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	12.06	7.16	16.18	19.22	21.44	35.24
ii	Basic & Diluted EPS after Extraordinary Item	12.06	7.16	16.18	19.22	21.44	35.24

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

PART II							
Select Information for the quarter ended 30/09/2012							
Sr. No	Particulars	Quarter Ended			Six Months		Year Ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited					Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1496590	1496590	1496665	1496590	1496665	1496665
	- Percentage of Shareholding	25.94	25.94	25.95	25.94	25.95	25.95
2	Promoters and promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	510150	34150	34150	510150	34150	34150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	11.94	0.80	0.80	11.94	0.80	0.80
	- Percentage of Shares (as a % of total share capital of the Company)	8.84	0.59	0.59	8.84	0.59	0.59
	b) Non-encumbered						
	- Number of Shares	3761645	4237645	4237570	3761645	4237570	4237570
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	88.06	99.20	99.20	88.06	99.20	99.20
	- Percentage of Shares (as a % of total share capital of the Company)	65.22	73.46	73.46	65.22	73.46	73.46

	Particulars	Quarter ended 30-09-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 1st November, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30th September , 2012.
- 3 The Company has only one reportable business segment i.e Machinery and Spares.

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

4 Statement of Assets and Liability as at half year ended 30th September,2012.

		Rs. in Lacs		
PARTICULARS		Unaudited		Audited
		As at		As at
		30-09-2012	30-09-2011	31-03-2012
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	576.84	576.84	576.84
	(b) Reserves and surplus	16,287.07	14,650.50	15,178.17
	Sub - total - Shareholders' fund	16,863.91	15,227.34	15,755.01
2	Non-current liabilities			
	(a) Deferred tax liabilities (net)	67.85	137.38	111.01
	(b) Long term provisions	61.36	69.50	56.94
	Sub - total - Non-current liabilities	129.21	206.88	167.95
3	Current liabilities			
	(a) Trade Payables	2,291.15	1,779.60	1,667.04
	(b) Other current liabilities	443.88	333.95	375.56
	(c) Short term provisions	187.73	169.36	491.96
	Sub - total - Current liabilities	2,922.76	2,282.91	2,534.56
	TOTAL - EQUITY AND LIABILITIES	19,915.88	17,717.13	18,457.52
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1,983.06	2,255.99	2,211.21
	(b) Non-current investments	891.51	250.52	535.31
	(c) Long-term loans and advances	132.38	31.89	209.53
	Sub - total - Non-current assets	3,006.95	2,538.40	2,956.05
2	Current assets			
	(a) Current investments	5,981.99	3,811.40	4,439.62
	(b) Inventories	5,200.97	5,497.35	4,226.18
	(c) Trade receivables	4,364.45	4,409.51	5,071.27
	(d) Cash and cash equivalents	196.79	279.83	436.16
	(e) Short term loans and advances	1,164.73	1,180.64	1,328.24
	Sub-total - Current assets	16,908.93	15,178.73	15,501.47
	TOTAL - ASSETS	19,915.88	17,717.13	18,457.52

5 The previous year / quarter figures have been regrouped / rearranged wherever necessary to make it comparable with the current year / quarter.

By order of the Board

Place : Vallabh Vidyanagar
Date : 1st November, 2012

Visit us at www.eimcoelecon.in


M.G. RAO
Wholtime Director



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Chartered Accountants
LIMITED REVIEW REPORT

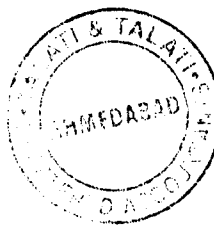
Review Report to EIMCO ELECON (INDIA) LIMITED, Vallabh Vidyanagar

"We have reviewed the accompanying statement of Un-audited Financial Results of EIMCO ELECON (INDIA) LIMITED Anand Sojitra Road, Vallabh Vidyanagar, Anand for the period ended 30th September, 2012 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

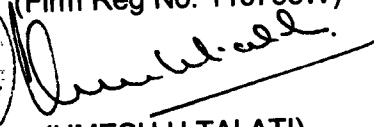
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad
Date : October 30, 2012



For TALATI & TALATI
Chartered Accountants
(Firm Reg No: 110758W)


(UMESH H TALATI)

Partner

Mem. No. 034834