EIMCO ELECON

Eim/Sec/NSE/
4th November 2011

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Attn : Asst. Vice President
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-09-2011.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company alongwith Review Report issued by the Auditors, for the quarter ended on 30-09-2011.

These results were taken on record by the Board of Directors at its meeting held today i.e. 4th November 2011.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat
Company Secretary

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Rs. In Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2011

Sr. No	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
		Unaudited				Audited
1	Net Sales / Income from operations					
	Gross Sales	4431.15	5123.90	7996.51	9561.37	19525.21
	Less : Excise Duty	272.86	277.77	466.94	522.47	1081.44
	Net Sales / Income from operations	**4158.29**	**4846.13**	**7529.57**	**9038.90**	**18443.77**
	Other Operating Income	42.80	52.24	82.85	173.20	294.18
	Total Income	**4201.09**	**4898.37**	**7612.42**	**9212.10**	**18737.95**
2	**Total Expenditure**					
	(a) (Increase) / Decrease in stock in trade and work in progress	202.05	206.30	(153.62)	186.03	458.10
	(b) Consumption of Raw Materials, spares & components	1804.36	1904.66	3230.29	3676.09	7617.44
	(c) Purchase of traded goods	646.14	672.50	1356.72	1333.11	2891.79
	(d) Employees' Cost	243.11	222.98	446.85	388.90	803.01
	(e) Compensation to Distributors	472.84	556.07	895.75	1055.23	2117.99
	(f) Depreciation	133.29	164.42	262.14	332.16	636.36
	(g) Other Expenditure	528.05	531.10	964.09	1003.62	2239.49
	Total	**4029.84**	**4258.03**	**7002.22**	**7975.14**	**16764.18**
3	**Profit from Operations before Other Income, Interest and Exceptional Item**	**171.25**	**640.34**	**610.20**	**1236.96**	**1973.77**
4	Other Income	50.85	4.79	69.53	5.65	14.48
5	**Profit before Interest and Exceptional Item**	**222.10**	**645.13**	**679.73**	**1242.61**	**1988.25**
6	Interest	3.55	2.39	3.63	15.53	19.94
7	**Profit after Interest but before Exceptional Item**	**218.55**	**642.74**	**676.10**	**1227.08**	**1968.31**
8	Exceptional Item (Net)	968.18	0.00	968.18	0.00	0.26
9	**Profit from Ordinary Activites before Tax**	**1186.73**	**642.74**	**1644.28**	**1227.08**	**1968.57**
10	Provision for Current Tax	272.00	255.00	442.00	480.00	723.10
	Provision for Deferred Tax Liability/(Assets)	(18.76)	(16.30)	(34.68)	(43.76)	(102.14)
	Short/(Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	7.12	8.08
11	**Net Profit from Ordinary Activites after Tax**	**933.49**	**404.04**	**1236.96**	**783.72**	**1339.53**
12	Extra Ordinary Activites	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the Period**	**933.49**	**404.04**	**1236.96**	**783.72**	**1339.53**

EIMCO ELECON (INDIA) LTD

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Rs. In Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2011

14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.83	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve				14650.50	13413.54
16	Earning Per Share					
	Basic & Diluted EPS before Extraordinary Item	16.18	7.00	21.44	13.59	23.22
	Basic & Diluted EPS after Extraordinary Item	16.18	7.00	21.44	13.59	23.22
17	Public Shareholding					
-	Number of Shares	1496665	1496665	1496665	1496665	1496665
-	Percentage of Shareholding	25.95%	25.95%	25.95%	25.95%	25.95%
18	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	34150	34150	34150	34150	34150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	0.80	0.80	0.80	0.80	0.80
	- Percentage of Shares (as a % of total share capital of the Company)	0.59	0.59	0.59	0.59	0.59
	b) Non-encumbered					
	- Number of Shares	4237570	4237570	4237570	4237570	4237570
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	99.20	99.20	99.20	99.20	99.20
	- Percentage of Shares (as a % of total share capital of the Company)	73.46	73.46	73.46	73.46	73.46

Notes :

1 The above finacial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 4th November , 2011.

2 The statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended on 30th September 2011.

3 The Company has only one reportable business segment i.e Machinery and Spares.

4 During the quarter, the Company has Sold its " Surface Drilling Business" to Sandvik Asia Pvt Ltd., Pune for a total consideration of Rs.1650 Lacs. The Company has shown the same as Exceptional Item (Net) of Rs.968.18 lacs after adjusting Rs.681.82 lacs being the cost of inventory pertaining to this business.

5 The Company did not have any investor complaint pending at the beginning of the quarter, no compliant received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 30th September, 11.

EIMCO ELECON (INDIA) LTD

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Rs. In Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER , 2011

6 Statement of Assets and Liability as at half year ended 30th September,2011.

PARTICULARS	Six Months Ended		Year Ended
	30-09-2011	30-09-2010	31-03-2011
SHAREHOLDER'S FUND :			
(a) Capital	576.84	576.84	576.84
(b) Reserves and Surplus	14,650.50	13,125.90	13,413.54
LOANS FUND	0.00	503.71	0.00
Deferred Tax Liability (Net)	137.38	230.45	172.06
Total	**15,364.72**	**14,436.90**	**14,162.44**
FIXED ASSETS	2,255.99	2,768.18	2,585.33
INVESTMENTS	4,061.92	255.89	626.16
CURRENT ASSETS, LOAND AND ADVANCES			
(a) Inventories	5,497.35	7,580.42	7,269.88
(b) Sundry Debtors	4,409.51	5,622.80	5,025.93
(c) Cash and Bank Balances	279.83	63.88	241.01
(d) Loans and Advances	1,212.54	1,291.40	1,128.62
Less : Current Liabilities and Provisions			
(a) Liabilities	2,282.92	3,076.63	2,383.20
(b) Provisions	69.50	69.04	331.29
MISCELLENOUS EXPENDITURE	0.00	0.00	0.00
(Not written off or adjusted)			
Total	**15,364.72**	**14,436.90**	**14,162.44**

7 The previous quarter/ period figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period .

For Eimco Elecon (India) Ltd

M.G.Rao
Whole Time Director

Place : Mumbai
Date : 4th November , 2011

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talati & talati
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to EIMCO ELECON (INDIA) LIMITED, Vallabh Vidyanagar

"We have reviewed the accompanying statement of Un-audited Financial Results of EIMCO ELECON (INDIA) LIMITED Anand Sojitra Road, Vallabh Vidyanagar, Anand for the period ended 30th September, 2011 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement."

For TALATI & TALATI
Chartered Accountants
(Firm Reg No: 110758W)

TALATI & TALATI CHARTERED ACCOUNTANTS AHMEDABAD

(UMESH H TALATI)
Partner
Mem. No. 34834

Place : Ahmedabad
Date : 01.11.2011

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