



Eim/Sec/NSE/  
1<sup>st</sup> August 2013

FAX NO. 022-2659 8237/38

National Stock Exchange of India Limited  
Capital Market (Listing)  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Attn : Asst. Vice President  
Symbol EIMCOELECO - Series EQ

Sub : Un-Audited results for the quarter ended on 30-06-2013

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith a copy of the Un-Audited Financial Results of the Company, for the quarter ended on 30-06-2013, alongwith Limited Review Certificate issued by the Auditors of the company.

These results were taken on record by the Board of Directors at its meeting held today i.e. 1<sup>st</sup> August 2013.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,  
For EIMCO ELECON (INDIA) LTD.,

Nilesh D. Shelat  
Company Secretary

# EIMCO ELECON ( INDIA ) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

## PART I

| Statement of Unaudited Financial Results for the Quarter ended 30/06/2013 |                                                                                                 |                        |                       |                       | Rs. in Lacs            |
|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------|-----------------------|-----------------------|------------------------|
| Sr. No                                                                    | Particulars                                                                                     | Quarter Ended          |                       |                       | Year Ended             |
|                                                                           |                                                                                                 | 30-06-2013             | 31-03-2013            | 30-06-2012            | 31-03-2013             |
|                                                                           |                                                                                                 | Revised                | Audited               | Revised               | Audited                |
| <b>1</b>                                                                  | <b>Income from operations</b>                                                                   |                        |                       |                       |                        |
|                                                                           | (a) Gross Sales                                                                                 | 2,765.65               | 5,110.60              | 4013.69               | 18141.68               |
|                                                                           | Less : Excise Duty                                                                              | <u>116.70</u>          | <u>297.04</u>         | <u>245.41</u>         | <u>1104.19</u>         |
|                                                                           | Net Sales / Income from operations                                                              | <b>2,648.95</b>        | <b>4813.56</b>        | <b>3768.28</b>        | <b>17037.49</b>        |
|                                                                           | (b) Other Operating Income                                                                      | 20.51                  | 32.88                 | 38.66                 | 119.15                 |
|                                                                           | Total Income from operation ( Net )                                                             | <u><b>2,669.46</b></u> | <u><b>4846.44</b></u> | <u><b>3806.94</b></u> | <u><b>17156.64</b></u> |
| <b>2</b>                                                                  | <b>Expenses</b>                                                                                 |                        |                       |                       |                        |
|                                                                           | (a) Cost of materials consumed                                                                  | 820.32                 | 1,824.03              | 1,727.53              | 6,541.53               |
|                                                                           | (b) Purchase of stock-in-trade                                                                  | 680.30                 | 908.10                | 547.11                | 3,259.65               |
|                                                                           | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade                | (422.05)               | (346.85)              | (240.85)              | (795.75)               |
|                                                                           | (d) Employee benefits expense                                                                   | 250.72                 | 230.86                | 256.32                | 1,041.86               |
|                                                                           | (e) Compensation to Distributors                                                                | 399.23                 | 695.40                | 463.76                | 2,214.23               |
|                                                                           | (f) Depreciation and amortisation expense                                                       | 131.76                 | 132.18                | 136.00                | 524.60                 |
|                                                                           | (g) Other Expenditure                                                                           | 473.54                 | 1,159.56              | 459.40                | 2,715.86               |
|                                                                           | Total Expenses                                                                                  | <u><b>2,333.82</b></u> | <u><b>4603.28</b></u> | <u><b>3349.27</b></u> | <u><b>15501.98</b></u> |
| <b>3</b>                                                                  | <b>Profit from Operations before Other Income, Finance costs and Exceptional Item ( 1 - 2 )</b> | <b>335.64</b>          | <b>243.16</b>         | <b>457.67</b>         | <b>1654.66</b>         |
| <b>4</b>                                                                  | <b>Other Income</b>                                                                             | 101.42                 | 101.96                | 111.40                | 400.33                 |
| <b>5</b>                                                                  | <b>Profit from ordinary activities before finance costs and Exceptional Item ( 3 + 4 )</b>      | <b>437.06</b>          | <b>345.12</b>         | <b>569.07</b>         | <b>2054.99</b>         |
| <b>6</b>                                                                  | <b>Finance costs</b>                                                                            | 4.95                   | 21.47                 | 7.13                  | 40.50                  |
| <b>7</b>                                                                  | <b>Profit from ordinary activities after finance costs but before Exceptional Item ( 5- 6 )</b> | <b>432.11</b>          | <b>323.65</b>         | <b>561.94</b>         | <b>2014.49</b>         |
| <b>8</b>                                                                  | <b>Exceptional Item ( Net )</b>                                                                 | 0.00                   | 0.00                  | 0.00                  | 0.00                   |
| <b>9</b>                                                                  | <b>Profit from Ordinary Activites before Tax ( 7 + 8 )</b>                                      | <b>432.11</b>          | <b>323.65</b>         | <b>561.94</b>         | <b>2014.49</b>         |
| <b>10</b>                                                                 | <b>Provision for Current Tax</b>                                                                | 134.00                 | 60.00                 | 170.00                | 535.00                 |
|                                                                           | Provision for Deferred Tax Liability/(Assets)                                                   | (18.34)                | 6.94                  | (21.21)               | (46.29)                |
|                                                                           | Short/(Excess) Provision of Income Tax No longer required                                       | 0.00                   | 12.25                 | 0.00                  | 12.25                  |
| <b>11</b>                                                                 | <b>Net Profit from Ordinary Activites after Tax ( 9 - 10 )</b>                                  | <b>316.45</b>          | <b>244.46</b>         | <b>413.15</b>         | <b>1513.53</b>         |
| <b>12</b>                                                                 | <b>Extra Ordinary items</b>                                                                     | 0.00                   | 0.00                  | 0.00                  | 0.00                   |
| <b>13</b>                                                                 | <b>Net Profit for the Period ( 11 + 12 )</b>                                                    | <b>316.45</b>          | <b>244.46</b>         | <b>413.15</b>         | <b>1513.53</b>         |
| <b>14</b>                                                                 | <b>Paid up Equity Share Capital ( Face value of Rs.10/- Each )</b>                              | 576.84                 | 576.84                | 576.84                | 576.84                 |
| <b>15</b>                                                                 | <b>Reserves excluding Revaluation Reserve</b>                                                   |                        |                       |                       | 16421.75               |
| <b>16</b>                                                                 | <b>Earning Per Share</b>                                                                        |                        |                       |                       |                        |
| i                                                                         | Basic & Diluted EPS before Extraordinary Item                                                   | 5.49                   | 4.24                  | 7.16                  | 26.24                  |
| ii                                                                        | Basic & Diluted EPS after Extraordinary Item                                                    | 5.49                   | 4.24                  | 7.16                  | 26.24                  |

| <b>PART II</b>                                             |                                                                                          |                      |                   |                   |                   |
|------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------|-------------------|-------------------|-------------------|
| <b>Select Information for the quarter ended 30/06/2013</b> |                                                                                          |                      |                   |                   |                   |
| <b>Sr. No</b>                                              | <b>Particulars</b>                                                                       | <b>Quarter Ended</b> |                   |                   | <b>Year Ended</b> |
|                                                            |                                                                                          | <b>30-06-2013</b>    | <b>31-03-2013</b> | <b>30-06-2012</b> | <b>31-03-2013</b> |
|                                                            |                                                                                          | <b>Reviewed</b>      | <b>Audited</b>    | <b>Reviewed</b>   | <b>Audited</b>    |
| <b>A</b>                                                   | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |                      |                   |                   |                   |
| <b>1</b>                                                   | <b>Public Shareholding</b>                                                               |                      |                   |                   |                   |
|                                                            | - Number of Shares                                                                       | 1496590              | 1496590           | 1496590           | 1496590           |
|                                                            | - Percentage of Shareholding                                                             | 25.94                | 25.94             | 25.94             | 25.94             |
| <b>2</b>                                                   | <b>Promoters and promoters group Shareholding</b>                                        |                      |                   |                   |                   |
|                                                            | <b>a) Pledged / Encumbered</b>                                                           |                      |                   |                   |                   |
|                                                            | - Number of Shares                                                                       | 510150               | 510150            | 34150             | 510150            |
|                                                            | - Percentage of Shares ( as a % of total shareholdings of promoters and promoter group ) | 11.94                | 11.94             | 0.80              | 11.94             |
|                                                            | - Percentage of Shares ( as a % of total share capital of the Company )                  | 8.84                 | 8.84              | 0.59              | 8.84              |
|                                                            | <b>b) Non-encumbered</b>                                                                 |                      |                   |                   |                   |
|                                                            | - Number of Shares                                                                       | 3761645              | 3761645           | 4237645           | 3761645           |
|                                                            | - Percentage of Shares ( as a % of total shareholdings of promoters and promoter group ) | 86.06                | 86.06             | 99.20             | 86.06             |
|                                                            | - Percentage of Shares ( as a % of total share capital of the Company )                  | 65.21                | 65.21             | 73.46             | 65.21             |

|          | <b>Particulars</b>                             | <b>Quarter ended 30-06-2013</b> |
|----------|------------------------------------------------|---------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                 |
|          | Pending at the beginning of the quarter        | Nil                             |
|          | Received during the quarter                    | Nil                             |
|          | Disposed of during the quarter                 | Nil                             |
|          | Remaining unresolved at the end of the quarter | Nil                             |

**Notes :**

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2013.
- The Company has only one reportable business segment i.e Machinery and Spares.
- Figures of the previous year / periods have been regrouped / rearranged wherever considered necessary.

By order of the Board

Place : Vallabh Vidyanagar

Date : 1st August, 2013

Visit us at [www.eimcoelecon.in](http://www.eimcoelecon.in)

  
M.G. RAO  
Wholetime Director



# ***talati & talati***

*Chartered Accountants*

## **REVIEW REPORT**

To,  
Board of Directors  
EIMCO ELECON (INDIA) LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of EIMCO ELECON (INDIA) LIMITED for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

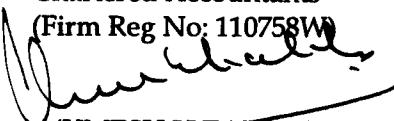
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : August 01, 2013



For TALATI & TALATI  
Chartered Accountants  
(Firm Reg No: 110758W)

  
(UMESH H. TALATI)

Partner  
Mem. No. 034834