



Eim/Sec/SE

Date: 11<sup>th</sup> August, 2023

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai - 400 001  <b>Company Code 523708</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Symbol EIMCOELECO - Series EQ</b>
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Dear Sir(s),

**Sub : Intimation of ongoing litigation(s) of the Company**  
**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

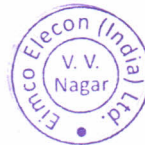
With reference to the captioned matter, this is to inform you that there are certain ongoing litigations that have been disclosed by the Company in its Annual Report for FY 2022-23 under contingent liabilities. Due to the recent amendments to Regulation 30 of the SEBI Listing Regulations pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the same are now categorized as material information and are disclosed herewith as per **Annexure - I**.

Requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is disclosed herewith as per **Annexure - II**.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
**For Eimco Elecon (India) Limited**



**Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

**Enclosure: As above**

Regd. Office & Works :

**EIMCO ELECON (INDIA) LTD.**, Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.

Tel. : (02692) 230602

Website : [www.eimcoelecon.in](http://www.eimcoelecon.in) | CIN : L29199GJ1974PLC002574



**Eimco Elecon (India) Limited**

**Annexure - I**

**Income Tax - List of pending appeals**

AY	Appellant	Respondant	Filed before	Amount (Rs.)	Brief details of disput/ litigation
2014-15	Eimco Elecon (India) Limited	Asst Commissioner of Income tax, Anand	National Faceless Appellant Center, New Delhi	2,576,010	The Company has filed appeal against Assessment Order passed u/s 143(3) dated 07.12.2016 regarding disallowance u/s 14A, depreciation on vehicle and disallowance of R&D deduction u/s 35(2AB).
2018-19	Eimco Elecon (India) Limited	Asst Commissioner of Income tax, Anand	National Faceless Appellant Center, New Delhi	17,660,601	The Company has filed appeal against Assessment Order passed u/s 143(3) dated 20.09.2021 regarding disallowance u/s. 14A Rs 10.37 Lakhs and regarding tax on notional gain on investment income of Rs 450.89 Lakh based on 143(1) assessment. Subsequently, the AO has rectified the mistake apparent in the order u/s 143(1) vide order u/s 154 regarding taxing the unrealised notional gain on investment and the Company has been following up for refund.
<b>Total</b>				<b>20,236,611</b>	

**Excise/Service tax - List of pending appeals**

AY	Appellant	Respondant	Filed before	Amount (Rs.)	Brief details of disput/ litigation
FY-2009-10 to 2013-14	Eimco Elecon (India) Limited	Commissioner, Central Excise, Customs and Service tax, Anand	Customs, Excise & Service tax Appellate Tribunal-CESTAT-Ahmedabad	71,371,079	The Company has filed appeal against Order Commissioner dated 31.03.2015 wherein the the Commissioner disallowed the Cenvat Credit on sales commission paid to the agents under Rule 2(l) of the CCR, 2004.
FY 2010-11 to 2012-13	Eimco Elecon (India) Limited	Joint Commissioner, Central Excise, Customs and Service tax, Anand	Customs, Excise & Service tax Appellate Tribunal-CESTAT-Ahmedabad	2,750,858	The Company has filed appeal against Order Commissioner (Appeals) dated 05.08.2016 Challenging the Penalty under Rule 25 of C.Excise Rules, 2002 read with Section 11AC of the Central Excise Act, 1944 pertains to issue of transportation charges separately shown in Sales Invoices includible in Assesseble Value or not.
<b>Total</b>				<b>74,121,937</b>	



## Annexure - II

Requisite details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a) The details of any change in the status and / or any development in relation to such proceedings.

As stated above.

- b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.

Not applicable.

- c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not applicable at this stage.

