

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

CIN : L29199GJ1974PLC002574

(Rs. In Lacs)

PART I

Statement of Audited Financial Results for the Year Ended 31st March, 2015.

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited	Reviewed	Audited	Audited	Audited
1	Income from operations					
	(a) Gross Sales	8,350.21	5,138.51	9,157.99	20,849.56	20,460.44
	Less : Excise Duty	565.99	337.42	584.40	1,278.40	1,237.33
	Net Sales / Income from operations	7,784.22	4,801.09	8,573.59	19,571.16	19,223.11
	(b) Other Operating Income	22.21	8.84	32.38	69.55	116.24
	Total Income from operations (Net)	7,806.43	4,809.93	8,605.97	19,640.71	19,339.35
2	Expenses					
	(a) Cost of materials consumed	3,085.73	2,070.74	2,547.02	7,332.15	5,713.54
	(b) Purchase of stock-in-trade	1,389.37	763.10	1,126.68	3,935.20	3,192.29
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(324.23)	64.87	1642.20	(531.66)	1,765.38
	(d) Employee benefits expenses	268.87	301.53	222.83	1,161.41	1,048.02
	(e) Compensation to Distributors	931.04	513.66	963.03	2,337.17	2,335.52
	(f) Depreciation and amortisation expense	112.70	94.44	123.11	432.59	511.33
	(g) Other Expenditure	739.45	583.25	939.26	2,464.82	2,379.77
	Total Expenses	6,202.93	4,391.59	7,564.13	17,131.68	16,945.85
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	1603.50	418.34	1041.84	2,509.03	2,393.50
4	Other Income	135.49	252.71	117.68	544.03	439.70
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1738.99	671.05	1159.52	3,053.06	2,833.20
6	Finance costs	17.46	13.53	14.24	44.91	29.59
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	1721.53	657.52	1145.28	3,008.15	2,803.61
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	1,721.53	657.52	1,145.28	3,008.15	2,803.61
10	Provision for Current Tax	490.00	205.00	300.00	880.00	825.00
	Provision for Deferred Tax Liability/(Assets)	(3.54)	(12.07)	(13.72)	(46.97)	(45.29)
	Short/(Excess) Provision of Income Tax No longer required	23.27	0.00	7.35	23.27	7.35
11	Net Profit from Ordinary Activities after Tax (9 - 10)	1,211.80	464.59	851.65	2,151.85	2,016.55
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11 + 12)	1,211.80	464.59	851.65	2,151.85	2,016.55
14	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve				19,911.22	18,168.37
16	Earnings Per Share					
i	Basic & Diluted EPS before Extraordinary Item	21.01	8.05	14.76	37.30	34.96
ii	Basic & Diluted EPS after Extraordinary Item	21.01	8.05	14.76	37.30	34.96

PART II						
Select Information for the year ended 31-03-2015						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited	Reviewed	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	576000	476000	510150	576000	510150
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	13.48	11.14	11.94	13.48	11.94
	- Percentage of Shares (as a % of total share capital of the Company)	9.99	8.25	8.84	9.99	8.84
	b) Non-encumbered					
	- Number of Shares	3695795	3795795	3761645	3695795	3761645
	- Percentage of Shares (as a % of total shareholdings of promoters and promoter group)	86.52	88.86	88.06	86.52	88.06
	- Percentage of Shares (as a % of total share capital of the Company)	64.07	65.81	65.22	64.07	65.22

	Particulars	Quarter ended 31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1 The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 1st May, 2015. The statement has been audited by the Auditors, who have issued an unqualified report.
- 2 The Board of Directors has recommended Dividend on Equity Shares @ Rs.5/- per Shares i.e.50% for the year ended 31st March, 2015.
- 3 The Company has only one reportable business segment i.e Machinery and Spares.
- 4 Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1st April 2014, the Company has re-worked depreciation with reference to the estimated economics lives of fixed assets prescribed by Schedule II to the Act or actual useful life of assets, which ever is lower. In case of any asset whose life has completed as above, carrying value , as at 1st April 2014 has been adjusted to the General Reserve (Net of deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognised in the Statement of Profit and Loss.

5 Statement of Assets and Liability as at year ended 31st March, 2015.

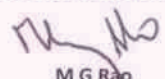
		Rs. In Lacs	
PARTICULARS		Audited	
		As at	
		31-03-2015	31-03-2014
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share capital		576.84	576.84
(b) Reserves and surplus		19,911.22	18,168.37
Total Shareholder's fund		20,488.06	18,745.21
2 Non-current liabilities			
(a) Deferred tax liabilities (Net)		0.00	19.44
(b) Long term provisions		59.04	51.91
Total Non-current liabilities		59.04	71.35
3 Current liabilities			
(a) Trade Payables		2,730.23	2,431.73
(b) Other current liabilities		543.74	742.47
(c) Short term provisions		565.69	486.19
Total Current liabilities		3,839.66	3,660.39
TOTAL - EQUITY AND LIABILITIES		24,386.76	22,476.95
B ASSETS			
1 Non-current assets			
(a) Fixed assets		2,814.01	1,749.34
(b) Non-current investments		1,940.16	2,057.53
(c) Deferred Tax Assets		59.21	0.00
(c) Long-term loans and advances		484.13	301.65
Total Non-current assets		5,297.51	4,108.52
2 Current assets			
(a) Current investments		5,578.49	5,023.35
(b) Inventories		3,092.74	2,534.00
(c) Trade receivables		8,840.62	9,571.91
(d) Cash and cash equivalents		425.34	396.33
(e) Short term loans and advances		1,152.06	842.84
Total - current assets		19,089.25	18,368.43
TOTAL - ASSETS		24,386.76	22,476.95

- 6 The figures pertaining to the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 The previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

Place : Vallabh Vidyanagar
Date : 1st May, 2015.

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By order of the Board


M G Rao
Wholetime Director