

EIH Associated Hotels Limited

A member of *The Oberoi Group*

CIN : L92490TN1983PLC009903
Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027
Website : www.eihassociatedhotels.in

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2014

PART I	3 MONTHS ENDED			9 MONTHS ENDED		12 MONTHS ENDED
	31 DEC, 2014 (UNAUDITED)	30 SEPT, 2014 (UNAUDITED)	31 DEC, 2013 (UNAUDITED)	31 DEC, 2014 (UNAUDITED)	31 DEC, 2013 (UNAUDITED)	31 MARCH, 2014 (AUDITED)
(₹ in Lacs)						
Income from operations						
Net Sales	7,409.50	4,012.41	6,799.06	15,565.35	14,650.04	21,474.56
Other Operating Income	43.45	80.31	39.71	150.41	80.20	128.38
Total Income from operations (net)	7,452.95	4,092.72	6,838.77	15,715.76	14,730.24	21,602.94
Expenses						
a) Cost of materials consumed	597.60	402.78	588.99	1,397.29	1,347.83	1,893.37
b) Employee benefits expense	980.13	1,041.34	911.01	2,880.93	2,664.87	3,587.31
c) Depreciation and amortisation expense	411.64	573.86	331.61	1,433.52	1,008.80	1,340.36
d) Power & Fuel	613.20	571.11	618.43	1,758.91	1,778.44	2,386.74
e) Other expenses	2,382.55	1,594.08	1,998.19	5,522.67	5,034.76	7,494.19
Total Expenses	4,985.12	4,183.17	4,448.23	12,993.32	11,834.70	16,701.97
Profit/(Loss) from Operations before Other Income and Finance costs	2,467.83	(90.45)	2,390.54	2,722.44	2,895.54	4,900.97
Other Income	49.45	3.55	7.09	69.96	26.35	34.99
Profit/(Loss) from Ordinary activities before Finance costs	2,517.28	(86.90)	2,397.63	2,792.40	2,921.89	4,935.96
Finance costs	220.81	248.27	286.62	684.55	866.47	1,112.95
Profit/(Loss) from Ordinary Activities before Tax	2,296.47	(335.17)	2,111.01	2,107.85	2,055.42	3,823.01
Tax expense						
- Current tax	442.00	-	430.00	442.00	430.00	803.00
- Less: MAT Credit Entitlement	(442.00)	-	(430.00)	(442.00)	(430.00)	(803.00)
- Deferred tax	783.69	(111.35)	854.43	722.48	835.06	1,466.92
Net Profit/(Loss) for the period	1,512.78	(223.82)	1,256.58	1,385.37	1,220.36	2,356.09
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Reserves excluding Revaluation Reserve						18,015.00
Earnings per share (before extraordinary items) (Face Value - ₹ 10 each)(not annualised):						
(a) Basic	4.97	(0.73)	4.12	4.55	4.01	7.73
(b) Diluted	4.97	(0.73)	4.12	4.55	4.01	7.73
Earnings per share (after extraordinary items) (Face Value - ₹ 10 each)(not annualised):						
(a) Basic	4.97	(0.73)	4.12	4.55	4.01	7.73
(b) Diluted	4.97	(0.73)	4.12	4.55	4.01	7.73
PART II	3 MONTHS ENDED			9 MONTHS ENDED		12 MONTHS ENDED
	31 DEC, 2014	30 SEPT, 2014	31 DEC, 2013	31 DEC, 2014	31 DEC, 2013	31 MARCH, 2014
PARTICULARS OF SHAREHOLDING						
Public Shareholding:						
- Number of Shares	7,617,831	7,617,831	7,617,831	7,617,831	7,617,831	7,617,831
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	nil	nil	nil	nil	nil	nil
- Percentage on Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil	nil
b) Non-encumbered						
- Number of Shares	22,850,316	22,850,316	22,850,316	22,850,316	22,850,316	22,850,316
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00
PARTICULARS						3 MONTHS ENDED
						31 DEC, 2014
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						nil
Received during the quarter						nil
Disposed of during the quarter						nil
Remaining unresolved at the end of the quarter						nil
NOTES:						
1. The Company's activity is limited to hotels.						
2. (a) Depreciation has been provided as per Schedule II to the Companies Act, 2013, except for hotel buildings which continue to be depreciated at rates prevailing in the previous financial year. In case of hotel buildings, the company is in the process of carrying out a technical assessment of the useful life.						
(b) Consequently, depreciation for the 3 months and 9 months ended 31st December, 2014 is higher by ₹ 58.32 lacs and ₹ 394.36 lacs respectively, which has resulted in reduction of profit for the respective periods.						
3. All Earnings Per Share are not annualised except for the year ended 31st March, 2014.						
4. 83 rooms and suites in Trident, Agra were closed for renovation from 17th April, 2014 to 15th October, 2014.						
5. Figures have been regrouped and/or rearranged as the case may be for the purpose of comparison.						
6. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Meetings held on 29th January, 2015. The Statutory Auditors have carried out a limited review of the above Financial Results.						

VIKRAM OBEROI
Managing Director
DIN: 00052014

Bengaluru, 29th January, 2015

In terms of our attached report of even date.
For RAY & RAY

Chartered Accountants
Firm's Registration Number 301072E

R.N. Roy

Partner

Membership Number 8608
Bengaluru, 29th January, 2015