EIH LIMITED
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1st July, 2010

National Stock Exchange of India
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

EIH Acquires Foreign Hotel Joint Venture

Dear Sirs,

On 30th June, 2010, EIH International Ltd., the wholly owned subsidiary of EIH Ltd. completed the acquisition of the 49% equity interest of Amex Investment Ltd. ("Amex") in its international hotels joint venture company EIH Holdings Limited for US$45 million as approved by the EIH Board on 5th May, 2010 and announced previously. With this acquisition EIH Holdings Ltd. becomes a wholly owned subsidiary of EIH International Ltd. The acquisition includes the following business interests:

- **Hotel Investments**

  Equity investments in existing Oberoi Hotels in Mauritius, Bali Indonesia, Lombok Indonesia and Sal Hasheesh Egypt;

- **Hotel Management Contracts**

  (c) Long term hotel management contracts for each of those hotels in which it has invested and as well for The Oberoi Zahra Nile Cruiser in Egypt;

  (d) Long term hotel management contracts for new Oberoi hotel projects under construction or in planning in Dubai, Marrakech Morocco, Greece and a second hotel in Mauritius.

New long term global licensing agreements have been entered into by Oberoi Hotels Pvt. Ltd. through its subsidiary Oberoi Holdings Hong Kong Ltd. with EIH Holdings Ltd. for "The Oberoi" and "Trident" brands under which EIH Holdings Ltd. has exclusive rights to own and operate Oberoi and Trident hotels globally except India.

Yours faithfully,
EIH Limited

Gautam Ganguli
Secretary