EIH LIMITED

A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS WHICH ENDED ON 31ST DECEMBER, 2013

(₹ in Crores)

	3 months ended 31.12.2013 UNAUDITED	3 months ended 30.09.2013 UNAUDITED	3 months ended 31.12.2012 UNAUDITED	9 months ended 31.12.2013 UNAUDITED	9 months ended 31.12.2012 UNAUDITED	Year ended 31.03.2013 AUDITED
Income from Operations						
a) Net Sales/Income from Operations	348.62	261.04	318.37	876.62	790.94	1133.50
b) Other Operating Income	6.33	5.41	5.26	15.94	13.19	23.25
Total	354.95	266.45	323.63	892.56	804.13	1156.75
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	51.34	44.29	45.22	137.86	121.21	168.63
b) Employee benefits expense	88.67	90.32	80.11	258.94	245.54	328.94
c) Depreciation and Amortisation expense	24.70	24.55	26.66	74.82	75.42	100.75
d) Other Expenses	115.83	103.07	109.05	322.04	310.02	435.09
Total	280.54	262.23	261.04	793.66	752.19	1033.41
Profit /(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	74.41	4.22	62.59	98.90	51.94	123.34
Other Income	0.17	13.50	0.21	20.02	17.88	20.26
Profit /(Loss) from ordinary activities before Finance Costs and Exceptional Items	74.58	17.72	62.80	118.92	69.82	143.60
Finance Costs	10.84	11.09	13.72	31.94	33.62	45.01
Profit /(Loss) from ordinary activities before Tax and Exceptional Items	63.74	6.63	49.08	86.98	36.20	98.59
Exceptional Items - Profit/(Loss)	nil	11.84	nil	11.84	nil	(15.06)
Profit /(Loss) from ordinary activities before Tax	63.74	18.47	49.08	98.82	36.20	83.53
Tax						
a) Current Tax	14.11	(0.13)	0.53	14.18	0.53	10.15
b) Deferred Tax	8.61	5.07	15.78	19.54	11.75	10.72
Net Profit /(Loss) from ordinary activities after Tax	41.02	13.53	32.77	65.10	23.92	62.66
Extraordinary Items - Profit/(Loss)	nil	(6.50)	nil	(6.50)	nil	(11.70)
Net Profit /(Loss) for the period	41.02	7.03	32.77	58.60	23.92	50.96
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve						2284.36
Basic & Diluted Earnings per Equity Share - ₹						
(a) Before Extraordinary Items	0.72	0.24	0.57	1.14	0.42	1.10
(b) After Extraordinary Items	0.72	0.12	0.57	1.03	0.42	0.89
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Equity Shares	370178365	370178365	370212365	370178365	370212365	370178365
- Percentage of Shareholding	64.77	64.77	64.77	64.77	64.77	64.77
Promoter and Promoter Group shareholding pledged						
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered						
- Number of Shares	201391049	201391049	201357049	201391049	201357049	201391049
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.23	35.23	35.23	35.23	35.23	35.23

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	2
Received during the quarter	20
Disposed of during the quarter	22
Remaining unresolved at the end of the quarter	nil

Notes :

1 There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.

2 Exceptional Items appearing in 3 months ended 30th September, 2013 and 9 months ended 31st December, 2013 represent profit on sale of a part of the shareholding in Mercury Car Rentals Limited (MCRL) to the other joint venture partner. As a result of this sale, MCRL ceased to be a subsidiary with effect from 30th September, 2013. Company's ownership interest in MCRL after the sale is 40%.

3 An award was given by the Arbitral Tribunal in the dispute between Bangalore International Airport Limited and L&T Bangalore Airport Hotel Limited, a joint venture with L&T Urban Infrastructure Limited. Subsequently, L&T Bangalore Airport Hotel Limited and Bangalore International Airport Limited came to a mutual understanding which involved both the joint venture partners to sell the shares. The sale of shares have been completed which resulted in a loss of Rs. 18.20 crores. Rs. 6.50 crores was shown as an Extraordinary Item in the 3 months ended 30th September, 2013 and has been shown in the 9 months ended 31st December, 2013. The balance amount of Rs. 11.70 crores was shown as an Extraordinary Item in the Year ended 31st March, 2013.

4 All earnings per share are not annualised except for the year ended 31st March,2013.

5 Figures have been regrouped or rearranged, wherever necessary.

6 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th January, 2014. The Statutory Auditors have carried out a limited review of the above Financial Results.

30th January, 2014

S.S.MUKHERJI
Vice Chairman and Chief Executive Officer

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

R.N.Roy
Partner
Membership Number 8608
Firm's Registration Number 301072E
Mumbai, 30th January, 2014