EIH LIMITED
Registered Office: 4, Mangoe Lane, Kolkata-700 001
Telephone: 91-33-2248 6751 Facsimile: 91-33-2248 6785

30th May, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2013

The Board of Directors at its Meeting held today approved the Company's Financial Results for the year ended 31st March, 2013.

We are enclosing herewith:

(i) A Statement of Working Results in accordance with Clause 20 of the Listing Agreement;

(ii) The Statement of Audited Financial Results of the Company in accordance with Clause 41 of the Listing Agreement for the year ended 31st March, 2013 signed by Mr. S.S. Mukherji, Vice Chairman and Chief Executive Officer.

We further advise you the following:

a) The Board of Directors have recommended payment of Dividend of Rs.0.90 per share of Rs.2 face value for Shareholders' declaration at the ensuing Annual General Meeting to be held on 6th August,2013.On declaration by the Shareholders, the dividend will be paid/despatched on 7th August,2013 ;

b) The Sixty – third Annual General Meeting will be held on 6th August, 2013 in Kolkata;

c) The Register of Shareholders will be closed from Thursday, 25th July, 2013 to Tuesday, 6th August, 2013, both days inclusive for ascertaining the shareholders who are entitled to attend the 63rd Annual General Meeting and to receive the dividend, if approved in the aforesaid General Meeting.

Yours faithfully,
EIH Limited

S.N. Sridhar
Secretary
Encl: as above

EIH LIMITED

WORKING RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 **Clause 20**

₹ in crores

		Year ended 31st March,2013	Year ended 31st March,2012
Net Sales/Turnover	(1)	1,133.50	1,116.67
Other Income	(2)	43.51	45.54
Gross Income (1+2)	(3)	1,177.01	1,162.21
Less:			
Total Expenses	(4)	932.66	870.84
Interest	(5)	45.01	54.41
Gross Profit (after interest but before depreciation, exceptional and extraordinary items) (3-4-5)	(6)	199.34	236.96
Less/(Add):			
Depreciation	(7)	100.75	93.11
Exceptional item-Expenditure /(Income)	(8)	15.06	(11.15)
Extraordinary items -Expenditure/ (Income)	(9)	11.70	-
Miscellaneous Expenditure Written off	(10)	-	-
Profit before tax (6-7-8-9-10)	(11)	71.83	155.00
Less:			
Provision for taxation - (Note-1)	(12)	20.87	32.58
Profit after tax (NetProfit) (11-12)	(13)	50.96	122.42
Transferred from Reserves	(14)	-	-
Balance brought forward from Previous year	(15)	336.82	301.47
Profit for appropriation (13+14+15)		387.78	423.89
Appropriations of Profit / and Reserves			
General Reserve		15.00	15.00
Proposed Equity Dividend		51.44	62.87
Tax on Dividend		6.75	9.20
Profit carried to Balance Sheet		314.59	336.82
Paid-up Equity Share Capital		114.31	114.31
Reserves excluding Revaluation Reserve		2,284.36	2,291.59
Earnings per Share before Extraordinary Items(₹)		1.10	2.14
Earnings per Share after Extraordinary Items(₹)		0.89	2.14

Note:

1. The break up of the Provision for Taxation (Item-12 above) is as under:

Current Tax ₹ 10.15 Crores (₹19.31 Crores) and

Deferred Tax ₹ 10.72 Crores (₹ 13.27 Crores).

EIH Limited

Secretary

EIH LIMITED

A member of The Oberoi Group

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(₹ in Crores)

	Standalone					Consolidated	
	3 months ended 31.03.2013 AUDITED	3 months ended 31.12.2012 UNAUDITED	3 months ended 31.03.2012 AUDITED	Year ended 31.03.2013 AUDITED	Year ended 31.03.2012 AUDITED	Year ended 31.03.2013 AUDITED	Year ended 31.03.2012 AUDITED
Income from Operations							
a) Net Sales/Income from Operations	342.56	318.37	323.55	1133.50	1116.67	1468.48	1407.18
b) Other Operating Income	10.06	5.26	7.76	23.25	23.11	24.62	23.83
Total	352.62	323.63	331.31	1156.75	1139.78	1493.10	1431.01
Expenses							
a) Consumption of Provisions, Stores, Wines & Others	47.42	45.22	42.35	168.63	154.87	196.09	181.64
b) Employee benefits expense	83.40	80.11	79.42	328.94	318.00	391.84	368.36
c) Depreciation and Amortisation expense	26.33	26.66	24.41	100.75	93.11	141.13	129.76
d) Other Expenses	126.07	109.05	119.04	435.09	397.97	604.10	541.37
Total	281.22	261.04	265.22	1033.41	963.95	1332.16	1221.13
Profit /(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	71.40	62.59	66.09	123.34	175.83	160.94	209.88
Other Income	2.38	0.21	2.72	20.26	22.43	11.46	18.21
Profit /(Loss) from ordinary activities before Finance Costs and Exceptional Items	73.78	62.80	68.81	143.60	198.26	172.40	228.09
Finance Costs	11.39	13.72	10.24	45.01	54.41	71.65	70.42
Profit /(Loss) from ordinary activities before Tax and Exceptional Items	62.39	49.08	58.57	98.59	143.85	100.75	157.67
Exceptional Items (Net) - Profit/(Loss)	(15.06)	nil	nil	(15.06)	11.15	(15.06)	11.15
Profit /(Loss) from ordinary activities before Tax	47.33	49.08	58.57	83.53	155.00	85.69	168.82
Tax	8.59	16.31	13.44	20.87	32.58	27.06	48.04
Net Profit /(Loss) from ordinary activities after Tax	38.74	32.77	45.13	62.66	122.42	58.63	120.78
Extraordinary Items - (Loss)	(11.70)	nil	nil	(11.70)	nil	(11.70)	nil
Net Profit /(Loss) for the period	27.04	32.77	45.13	50.96	122.42	46.93	120.78
Less: Share of Minority Interest in Profit/ (Loss)						12.71	2.81
						34.22	117.97
Share of Profit of Associate Companies						7.55	4.34
Net Profit attributable to the Group						41.77	122.31
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2284.36	2291.59	2254.77	2248.21
Basic & Diluted Earnings per Equity Share - ₹							
(a) Before Extraordinary Items	0.68	0.57	0.79	1.10	2.14	0.94	2.14
(b) After Extraordinary Items	0.47	0.57	0.79	0.89	2.14	0.73	2.14
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
- Number of Equity Shares	370178365	370212365	370212365	370178365	370212365	370178365	370212365
- Percentage of Shareholding	64.77	64.77	64.77	64.77	64.77	64.77	64.77
Promoter and Promoter Group shareholding pledged							
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered							
- Number of Shares	201391049	201357049	201357049	201391049	201357049	201391049	201357049
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.23	35.23	35.23	35.23	35.23	35.23	35.23

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	nil
Received during the quarter	17
Disposed of during the quarter	15
Remaining unresolved at the end of the quarter	2

STATEMENT OF ASSETS & LIABILITIES

	Standalone		Consolidated	
	As at		As at	
	31.03.2013 AUDITED	31.03.2012 AUDITED	31.03.2013 AUDITED	31.03.2012 AUDITED
Equity and Liabilities				
1. Shareholders' Funds				
a) Capital	114.31	114.31	114.31	114.31
b) Reserves & Surplus	2510.61	2520.84	2481.02	2477.46
Shareholders' Funds	2624.92	2635.15	2595.33	2591.77
2. Minority Interest			54.78	41.19
3. Non-current Liabilities				
a) Long Term Borrowings	144.28	190.32	381.88	347.68
b) Deferred Tax Liabilities - Net	173.89	163.17	170.07	168.80
c) Other Long Term Liabilities	3.25	7.26	46.40	50.46
d) Long Term Provisions	12.86	12.44	14.34	13.63
Non-current Liabilities	334.28	373.19	612.69	580.57
4. Current Liabilities				
a) Short Term Borrowings	195.40	10.09	289.67	91.82
b) Trade Payables	67.58	56.87	84.94	77.10
c) Other Current Liabilities	156.96	178.30	217.51	243.07
d) Short Term Provisions	61.73	75.69	71.90	81.63
Current Liabilities	481.67	320.95	664.02	493.62
Total Equity and Liabilities	3440.87	3329.29	3926.82	3707.15
Assets				
1. Non-current Assets				
a) Fixed Assets	2156.65	2174.70	2705.85	2684.98
b) Goodwill on Consolidation	-	-	326.41	308.80
c) Non-current Investments	705.73	616.36	190.91	123.33
d) Long Term Loans and Advances	321.49	313.42	230.68	199.62
e) Other Non-current Assets	-	-	0.04	1.15
Non-current Assets	3183.87	3104.48	3453.89	3317.78
2. Current Assets				
a) Current Investments	-	11.69	10.70	11.69
b) Inventories	34.12	33.12	45.02	43.56
c) Trade Receivables	173.56	141.17	206.40	169.12
d) Cash and Bank Balances	20.36	11.96	152.58	125.21
e) Short Term Loans and Advances	25.20	25.73	55.20	37.36
f) Other Current Assets	3.76	1.14	4.03	2.43
Current Assets	257.00	224.81	472.93	389.37
Total Assets	3440.87	3329.29	3926.82	3707.15

Notes :

1 The Board of Directors have recommended a Dividend of ₹ 0.90 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 24th July, 2013.

2 Exceptional Items during the 3 months and the year ended 31st March, 2013 represent property tax paid for earlier years on completion of the litigation proceedings.

3 Extraordinary Items during the 3 months and the year ended 31st March, 2013 represents diminution in the value of investments held by the Company in L&T Bangalore Airport Hotel Ltd (BAHL) as a result of an award given by the Arbitral Tribunal in the dispute between BAHL and Bangalore International Airport Limited.

4 There is no reportable segment other than hotel as per Accounting Standard (AS-17) on Segment Reporting.

5 The figures for the 3 months ended 31st March, 2013 are the balancing figures between audited figures for the full financial year upto 31st March, 2013 and the published figures upto 31st December, 2012 which were subject to limited review.

6 Figures have been regrouped or rearranged, wherever necessary.

7 The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2013.

Kolkata
30th May, 2013

S.S.MUKHERJI
Vice Chairman and Chief Executive Officer