

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

	Quarter ended		Nine months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (Audited)
Net Sales	281.85	222.04	667.65	527.85	774.13
Other Operating Income	19.26	16.07	54.70	44.76	73.01
Insurance Claim	301.11	238.11	722.35	572.61	847.14
Total	301.11	238.11	722.35	526.29	52.68
Expenditure	36.37	32.71	98.79	84.29	119.01
a) Consumption of Provisions, Stores, Wines & Others	78.41	59.66	237.78	175.93	244.80
b) Employees' Cost	17.84	14.89	56.59	42.62	59.45
c) Power & Fuel	22.19	16.99	65.22	47.03	68.03
d) Depreciation	63.93	52.95	187.26	155.74	226.10
e) Other Expenditure	218.74	177.20	646.64	505.61	717.39
Total	82.37	60.91	76.71	119.68	182.43
Profit from Operations before Other Income and Interest	0.89	1.01	5.01	5.27	7.45
Other Income	83.26	61.92	81.72	124.95	189.88
Profit before Interest	40.29	26.57	114.01	72.37	100.89
Profit/(Loss) before Tax and Exceptional Item	42.97	36.35	(32.29)	52.58	88.99
Exceptional Item - Income			18.72		
Profit/(Loss) before Tax	42.97	36.35	(13.57)	52.58	88.99
Tax	14.58	13.02	(11.06)	20.85	31.76
Profit/(Loss) after Tax	28.39	22.33	(2.51)	31.73	57.23
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	78.59	78.59	78.59	78.59	78.59
Reserves excluding Revaluation Reserve					1103.25
Basic & Diluted Earnings per Equity Share - ₹	0.72	0.57	(0.06)	0.81	1.46
Public Shareholding :					
- Number of Equity Shares	265974247	210540644	265974247	210540644	210503944
- Percentage of Shareholding	67.69	53.58	67.69	53.58	53.57
Promoter and Promoter Group's shareholding pledged :	nil	7603401	nil	7603401	6698607
- Pledged Number of Shares	nil	4.17	nil	4.17	3.67
- Percentage of pledged shares on shareholding of Promoter/Promoter Group	nil	1.93	nil	1.93	1.70
- Percentage of pledged shares on Total Share Capital of the Company	nil	1.93	nil	1.93	1.70
Promoter and Promoter Group's shareholding non-encumbered :					
- Number of Shares	126979725	174809927	126979725	174809927	176761421
- Percentage on shareholding of Promoter/Promoter Group	100.00	95.83	100.00	95.83	96.33
- Percentage on Total Share Capital of the Company	32.31	44.49	32.31	44.49	44.73

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
	Quarter ended		Nine months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Segment Revenue				
a. Hotels	285.98	225.49	677.66	590.48
b. Others	15.13	12.62	44.69	34.81
Total	301.11	238.11	722.35	625.29
Segment Results				
Profit/(Loss) before Tax and Interest from each Segment :				
a. Hotels	122.28	97.70	204.80	244.98
b. Others	(3.55)	(4.74)	(11.76)	(21.16)
Total	118.72	92.96	193.04	223.82
Less :				
i. Interest	40.29	26.57	114.01	72.37
ii. Other un-allocated expenditure	35.46	31.04	111.32	98.87
Profit/(Loss) before Tax and Exceptional Item	42.97	35.35	(32.29)	52.58
Capital Employed				
a. Hotels	2325.44	2080.31	2325.44	2080.31
b. Others	244.04	257.89	244.04	257.89
Total	2569.48	2338.20	2569.48	2338.20
Year ended				
31.03.2010 (Audited)				
				849.38
				50.44
				899.82
				333.27
				100.89
				143.39
				88.99
				2044.21
				258.92
				2303.13

Notes :

- 1 At a meeting held on 23rd September, 2010 the Board of Directors of the Company approved a Rights Issue of Equity Shares upto ₹1300 Crores. The draft Letter of Offer was filed with the Securities Exchange Board of India (SEBI) on 28th September, 2010, and can be accessed on the SEBI website.
- 2 The Insurance Claim represents a claim for loss due to business interruption as a result of the terrorist attack on The Oberoi, Mumbai and The Trident, Nariman Point, Mumbai. Settlement of claims are pending.
- 3 Settlement of claims for damage are also pending and no effect has been given in the books of accounts in respect of the damage caused to the two properties.
- 4 No investor complaint was pending at the beginning of the quarter. No investor complaint was received during the quarter.
- 5 Figures have been re-grouped or rearranged, wherever necessary.
- 6 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 24th January, 2011. The Statutory Auditors have carried out a limited review of the above Financial Results.

24th January, 2011

P.R.S. OBEROI
Chairman & Chief Executive

In terms of our attached report of even date.
For R.A. & R.A.V.
Chartered Accountants

R.N. ROY
Partner
Membership Number 8608
Firm's Registration Number 301072E
24th January, 2011