

	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011 (Audited)
Net Sales	227.33	186.35	968.60
Other Operating Income	19.23	17.94	76.03
Total	246.56	204.29	1044.63
Expenditure			
a) Consumption of Provisions, Stores, Wines & Others	36.10	31.25	138.51
b) Employees' Cost	78.40	69.71	318.88
c) Power & Fuel	20.51	19.16	72.69
d) Depreciation	21.50	20.50	87.43
e) Other Expenditure	63.72	59.09	278.83
Total	220.23	199.71	896.34
Profit from Operations before Other Income and Interest	26.33	4.58	148.29
Other Income	9.28	0.87	98.32
Profit before Interest	35.61	5.45	246.61
Interest	20.66	33.52	155.19
Profit before Tax and Exceptional items	14.95	(28.07)	91.42
Exceptional items (Net) - (Loss)	nil	nil	(4.42)
Profit/(Loss) before Tax	14.95	(28.07)	87.00
Tax	(0.50)	(12.14)	22.46
Profit / (Loss) after Tax	15.45	(16.93)	64.54
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	78.59	114.31
Reserves excluding Revaluation Reserve			2241.24
Basic & Diluted Earnings per Equity Share - ₹	0.27	(0.41)	1.63
(Based on weighted average number of Equity Shares)			
Public Shareholding :			
- Number of Equity Shares	375112049	210503944	377976472
- Percentage of Shareholding	65.63	53.57	66.13
Promoter and Promoter Group's shareholding pledged :			
- Pledged Number of Shares	nil	14331516	2600000
- Percentage of pledged shares on shareholding of Promoter/Promoter Group	nil	7.86	1.34
- Percentage of pledged shares on Total Share Capital of the Company	nil	3.65	0.45
Promoter and Promoter Group's shareholding non-encumbered :			
- Number of Shares	196457365	168118512	190992942
- Percentage on shareholding of Promoter/Promoter Group	100.00	92.14	98.66
- Percentage on Total Share Capital of the Company	34.37	42.78	33.42

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Segment Revenue			
a. Hotels	231.37	189.17	984.47
b. Others	15.19	15.12	60.16
Total	246.56	204.29	1044.63
Segment Results			
Profit/(Loss) before Tax and Interest from each Segment :			
a. Hotels	74.03	43.16	414.20
b. Others	(3.66)	(4.02)	(15.19)
Total	70.37	39.14	399.01
Less :			
i. Interest	20.66	33.52	155.19
ii. Other un-allocated expenditure	34.76	33.69	152.40
Profit before Tax and exceptional item	14.95	(28.07)	91.42
Exceptional items (Net) - (Loss)	nil	nil	(4.42)
Profit/(Loss) before Tax	14.95	(28.07)	87.00
Capital Employed			
a. Hotels	2548.92	1987.06	2935.12
b. Others	237.08	257.51	240.42
Total	2786.00	2244.57	3175.54

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- Details of utilisation of the proceeds from the Rights Issue of ₹ 1178.86 crores is given below :

	Proposed Utilisation	Utilisation upto 30.06.2011
	(₹ in crores)	(₹ in crores)
Issue Related Expenses	10.90	11.11
Repayment/Prepayment of debt	900.00	866.00
Construction of Flight Kitchen	100.00	58.21
General corporate purposes	<u>167.96</u>	<u>167.75</u>
	1178.86	1103.07

The unutilised amount of ₹ 75.79 crores remained invested in Mutual Fund liquid schemes.

- No investor complaint was pending at the beginning of the quarter. Two investor complaints were received and redressed during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 8th August, 2011. The Statutory Auditors have carried out a limited review of the above Financial Results.

8th August, 2011

P.R.S. OBEROI
Chairman and Chief Executive

In terms of our attached report of even date.
For RAY & RAY
Chartered Accountants

R.N.ROY
Partner
Membership Number 8608
Firm's Registration Number 301072E
8th August, 2011
Kolkata

RAY & RAY

CHARTERED ACCOUNTANTS

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REVIEW REPORT

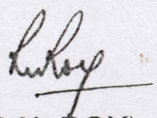
To
The Board of Directors of
ElH Limited

1. We have reviewed the accompanying statement of un-audited financial results of **ElH Limited** for the three months ended 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8th August, 2011. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
(Registration No. 301072E)

Place: Kolkata,
Date: 8th August, 2011




(R.N. ROY)
Partner
Membership No. 8608

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