EIH LIMITED
Registered Office: 4, Mangoe Lane, Kolkata-700 001
Telephone: 91-33-2248 6751 Facsimile: 91-33-2248 6785

5th May, 2010

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor,
Plot No.C/1,G.Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Disclosure Under Clause 29 of the Listing Agreement for Acquisition of Foreign Hotel Joint Venture By EIH Limited

Dear Sirs,

The Board of Directors of EIH Limited, at its Meeting held on 5th May, 2010, approved the acquisition of the 45.85% equity interest of Amex Investment Limited, Hongkong ("Amex") in its international hotel joint venture company, EIH Holdings Limited British Virgin Islands for US$45 million. The acquisition will be undertaken by EIH Limited, through its wholly owned subsidiary EIH International Limited, British Virgin Islands.

A letter of intent for the acquisition has been signed with the principal shareholder of Amex. The proposed transaction is subject to a number of conditions including mutual agreement of the formal transaction documents and applicable regulatory approvals.

The joint venture currently has the following business interests:

- **Hotel Investments**

  Equity investments in existing Oberoi hotels in Mauritius, Bali Indonesia, Lombok Indonesia and Sahl Hasheesh Egypt;

- **Hotel Management Contracts**

  (a) Long term hotel management contracts for each of those hotels in which it has invested as well for The Oberoi Zahra, Nile Cruiser in Egypt, in which there is no investment;

  (b) Long term hotel management contracts for new Oberoi hotel projects under construction or under planning in Dubai, Marrakech Morocco, Greece and a second hotel in Mauritius.

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As a result of the proposed acquisition, these assets will be entirely owned by EIH Limited through its subsidiary EIH International Limited.

EIH Holdings Limited will enter into new long term global licensing agreement under which it will have exclusive rights to use the "Oberoi" and "Trident" brands throughout the world other than in India where EIH Limited has been licensed on a similar basis for many years.

This disclosure is made as per the Listing Agreement.

Yours faithfully,
EIH Limited

Gautam Ganguli
Secretary