Working Results for the year ended 31st March, 2011

(Rupees in Crores)

		Year ended 31st March, 2011	Year ended 31st March, 2010
Net Sales/Turnover	(1)	968.60	774.13
Other Income	(2)	174.35	133.14
Gross Income (1+2)	(3)	1,142.95	907.27
Less:			
Total Expenses	(4)	808.91	649.36
Interest	(5)	155.19	100.89
Gross Profit (after interest but before depreciation and extra-ordinary items) (3-4-5)	(6)	178.85	157.02
Less/(Add):			
Depreciation	(7)	87.43	68.03
Exceptional Item-Expenditure/(Income)	(8)	4.42	Nil
Extraordinary items -Expenditure/(Income)	(9)	Nil	Nil
Miscellaneous Expenditure Written off	(10)	Nil	Nil
Profit before tax (6-7-8-9-10)	(11)	87.00	88.99
Less:			
Provision for taxation - (Note-3)	(12)	22.46	31.76
Profit after tax (Net Profit)(11-12)	(13)	64.54	57.23
Transferred from Reserves	(14)	Nil	1.06
Balance brought forward from Previous year	(15)	308.32	315.86
Profit for appropriation (13+14+15)		372.86	373.09
Appropriations of Profit/and Reserves			
General Reserve		12.81	10.00
Proposed Equity Dividend		51.44	47.15
Tax on Dividend		7.14	7.62
Profit carried to Balance Sheet		301.47	308.32
Paid-up Equity Share Capital		114.31	78.59
Reserves excluding Revaluation Reserve		2,241.24	1,103.25
Earnings per Share (Rs.)		1.63	1.46

Notes:

1. The Board of Directors at its Meeting held on 30th May, 2011 approved the Company's Accounts for the year ended 31st March, 2011 and recommended a Dividend of Rs.0.90 (45%) per Equity Share in respect of the year ended 31st March, 2011.

2. The Register of Members of the Company will remain closed from 27th July, 2011 to 9th August, 2011 (both days inclusive) for the purpose of determining shareholders who will be entitled to dividend and in connection with the Annual General Meeting to be held on 9th August, 2011.

3. The break up of the Provision for Taxation (Item-12 above) is as under: Current Tax (net of MAT credit entitlement) including Wealth Tax Rs.5.40 Crore (Rs. 17.81 Crore) and Deferred Tax Liability Rs.17.06 crores (13.95 crores)