

EIH LIMITED

A member of *The Oberoi Group*

Registered Office : 4, Mangoe Lane, Kolkata - 700 001

Website: www.eihltd.com
CIN : L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR WHICH ENDED ON 30TH SEPTEMBER, 2015

(₹ in Crores)

	3 months ended 30.09.2015 UNAUDITED	3 months ended 30.06.2015 UNAUDITED	3 months ended 30.09.2014 UNAUDITED	6 months ended 30.09.2015 UNAUDITED	6 months ended 30.09.2014 UNAUDITED	Year ended 31.03.2015 AUDITED
Income from Operations						
a) Net Sales/Income from Operations	298.07	299.38	287.82	597.45	568.73	1334.59
b) Other Operating Income	4.44	3.04	1.11	7.48	4.32	13.42
Total	302.51	302.42	288.93	604.93	573.05	1348.01
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	46.77	44.90	48.07	91.67	92.14	196.45
b) Employee benefits expense	97.04	95.07	94.71	192.11	178.47	363.30
c) Depreciation and Amortisation expense	29.30	29.13	31.73	58.43	62.24	124.08
d) Other Expenses	120.65	122.28	118.66	242.93	234.63	507.32
Total	293.76	291.38	293.17	585.14	567.48	1191.15
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	8.75	11.04	(4.24)	19.79	5.57	156.86
Other Income	9.75	6.62	9.65	16.37	18.11	25.00
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	18.50	17.66	5.41	36.16	23.68	181.86
Finance Costs	6.11	4.99	8.38	11.10	15.85	30.61
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	12.39	12.67	(2.97)	25.06	7.83	151.25
Exceptional Items - Profit/(Loss)	nil	10.99	nil	10.99	nil	nil
Profit/(Loss) from ordinary activities before Tax	12.39	23.66	(2.97)	36.05	7.83	151.25
Tax						
a) Current Tax	2.46	1.18	nil	3.64	nil	48.84
b) Deferred Tax	(0.93)	2.62	(1.66)	1.69	2.73	5.78
Net Profit/(Loss) from ordinary activities after Tax	10.86	19.86	(1.31)	30.72	5.10	96.63
Extraordinary Items - Profit/(Loss)	nil	nil	nil	nil	nil	nil
Net Profit/(Loss) for the period	10.86	19.86	(1.31)	30.72	5.10	96.63
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve						2321.89
Basic & Diluted Earnings per Equity Share - ₹						
(a) Before Extraordinary Items	0.19	0.35	(0.02)	0.54	0.09	1.69
(b) After Extraordinary Items	0.19	0.35	(0.02)	0.54	0.09	1.69
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Equity Shares	370111175	370111175	370133285	370111175	370133285	370111175
- Percentage of Shareholding	64.75	64.75	64.76	64.75	64.76	64.75
Promoter and Promoter Group shareholding pledged						
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered						
- Number of Shares	201458239	201458239	201436129	201458239	201436129	201458239
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.25	35.25	35.24	35.25	35.24	35.25
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	nil					
Received during the quarter	6					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	2					

STATEMENT OF ASSETS & LIABILITIES

	As at 30.09.2015 UNAUDITED	As at 31.03.2015 AUDITED
Equity and Liabilities		
1. Shareholders' Funds		
a) Capital	114.31	114.31
b) Reserves & Surplus	2573.73	2543.01
Shareholders' Funds	2688.04	2657.32
2. Non-current Liabilities		
a) Long Term Borrowings	42.86	64.01
b) Deferred Tax Liabilities - Net	192.01	190.32
c) Other Long Term Liabilities	4.85	4.87
d) Long Term Provisions	16.71	16.62
Non-current Liabilities	256.43	275.82
3. Current Liabilities		
a) Short Term Borrowings	192.11	103.88
b) Trade Payables	72.77	76.44
c) Other Current Liabilities	170.48	178.52
d) Short Term Provisions	3.69	75.22
Current Liabilities	438.95	434.06
Total Equity and Liabilities	3383.42	3367.20
Assets		
1. Non-current Assets		
a) Fixed Assets	2017.99	2032.46
b) Non-current Investments	734.70	729.08
c) Long Term Loans and Advances	335.15	314.59
Non-current Assets	3087.84	3076.13
2. Current Assets		
a) Inventories	46.65	39.09
b) Trade Receivables	161.49	188.67
c) Cash and Bank Balances	20.16	23.67
d) Short Term Loans and Advances	67.16	39.38
e) Other Current Assets	0.12	0.26
Current Assets	295.58	291.07
Total Assets	3383.42	3367.20

Notes :

- The results for the first half year are not indicative of a full year's performance due to the seasonal nature of the Indian Hotel Industry.
- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- Exceptional Items for 6 months ended 30th September, 2015 represent profit on sale of property at Darjeeling, West Bengal.
- Method of determining cost for valuing inventories has been changed from 'First-In-First-Out' to 'Moving Average' during the current year. As a result, inventories as on 30th September, 2015 as shown in the Statement of Assets and Liabilities is higher by Rs. 0.38 Crore with corresponding increase in the profit of the Company for 6 months ended 30th September, 2015 by similar amount.
- Figures have been regrouped or rearranged, wherever necessary.
- All Earnings Per Share are not annualised except for the year ended 31st March, 2015.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th November, 2015. The Statutory Auditors have carried out a limited review of the above Financial Results.

5th November, 2015


VIKRAM OBEROI
Managing Director and Chief Executive Officer

In terms of our attached report of even date.

For RAY & RAY
Chartered Accountants


R.N. ROY
Partner
Membership Number 8508
Firm's Registration Number 301072E
Mumbai, 5th November, 2015