

AH Associated Hotels Limited

A member of *Associated Hotels Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2011

	Quarter ended		Half Year ended		(₹ in Lacs)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
Net Sales					Year ended 31.03.2011 (Audited)
Other Operating Income	3,382.04	3,104.97	6,976.00	6,043.55	17,344.61
Total	34.51	27.02	53.39	46.50	129.17
Expenditure	3,416.55	3,131.99	7,029.39	6,090.05	17,473.78
a) Consumption of Provisions, Stores, Wines, etc.	316.92	257.60	624.24	492.76	1,319.34
b) Employees' Cost	877.73	933.54	1,735.04	1,638.15	3,310.90
c) Power & Fuel	413.04	390.09	807.10	754.45	1,542.49
d) Repairs & Maintenance	327.83	393.18	701.54	738.48	1,405.58
e) Depreciation	293.31	288.60	668.80	566.42	1,274.50
f) Other Expenditure	1,007.97	807.00	2,018.88	1,632.46	4,445.44
Total	3,236.80	3,070.01	6,555.60	5,822.72	13,298.25
Profit from Operations before Other Income and Interest	179.75	61.98	473.79	267.33	4,175.53
Other Income	4.99	5.85	87.96	118.15	160.41
Profit before Interest	184.74	67.83	561.75	385.48	4,335.94
Interest	710.11	596.67	1,365.28	1,158.78	2,394.19
Loss on Swap	-	44.95	-	106.38	112.69
Profit (Loss) from Ordinary Activities before Tax	(525.37)	(573.79)	(803.53)	(879.68)	1,829.06
Tax	161.63	204.61	256.54	331.45	627.40
Net Profit / (Loss) after Tax	(363.74)	(369.18)	(546.99)	(548.23)	1,201.66
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	1,958.67	1,958.67	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve					9,292.05
Basic & Diluted Earnings per Equity Share - Rupees.					6.14
a) Without Extraordinary item	(1.86)	(1.88)	(2.79)	(2.80)	6.14
b) With Extraordinary item	(1.86)	(1.88)	(2.79)	(2.80)	
Public Shareholding:					
- Number of Equity Shares	4,897,174	4,897,174	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
Promoter and Promoter Group's shareholdings					
Pledged / Encumbered					
- Number of Shares	nil	nil	nil	nil	nil
- Percentage on shareholding of Promoter/Promoter Group	nil	nil	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil	nil	nil
Non-encumbered					
- Number of Shares	14,689,492	14,689,492	14,689,492	14,689,492	14,689,492
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00	100.00	100.00
- Percentage on total Share Capital of the Company	75.00	75.00	75.00	75.00	75.00

STATEMENT OF ASSETS & LIABILITIES

	As at		As at		As at 31.03.2011 (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
Shareholders' Funds					
a) Capital					1,958.67
b) Reserves & Surplus					9,292.05
Loan Funds					24,070.00
Deferred Tax Liability- (Net)					1,600.11
Total	37,002.60	36,920.48	37,002.60	36,920.48	36,920.83
Net Fixed Assets (including CWIP)					26,063.96
Investments					8,980.57
Current Assets, Loans and Advances					676.80
a) Inventories					1,414.40
b) Sundry Debtors					902.65
c) Cash and Bank Balances					0.83
d) Interest Accrued					2,285.10
e) Loans & Advances					5,279.78
Less: Current Liabilities and Provisions					
a) Liabilities					2,729.80
b) Provisions					673.68
Total	37,002.60	36,592.48	37,002.60	36,592.48	36,920.83

NOTES:

- The results for the quarter and half year ended are not indicative of a full year's workings due to seasonal nature of the Indian hotel industry.
- The Company's activity is limited to hotels.
- Figures have been regrouped and/or rearranged, as the case may be for the purpose of comparison.
- No investor complaints were pending at the beginning of the quarter. No complaint was received during the quarter ended 30th September, 2011.
- The above Unaudited Financial Results were reviewed by the Audit Committee on 1st November, 2011 and approved by the Board of Directors at its Meeting held on 1st November, 2011. The Statutory Auditors have carried out a limited review of the Financial Results given above.

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