



Best Quality Best Taste



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

January 21st, 2025

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIFFL

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to "Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of the Order received from GST Department by the Company as per '**Annexure A**'.

You are requested to take the same on record.

Thank You!

You're faithfully,

For EURO INDIA FRESH FOODS LIMITED

NEHA

OSWAL

Digitally signed by
NEHA OSWAL
Date: 2025.01.21
16:56:07 +05'30'

NEHA OSWAL

(Company Secretary & Compliance Officer)

Place: Surat, Gujarat.



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Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July,2023:

Show Cause Notice	Notice 1
Name of the authority	Central GST & Central Excise, Surat Commissionerate
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Order under SURAT/GST/ABS/54/2024-25
Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the Authority;	20.01.2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>Following Orders has been passed by GST Authority-</p> <ol style="list-style-type: none"> 1- Wrong Classification of Extruded Snack pellets in ready to eat form during the tax period from July17 to Dec23 resulting in payment of GST at a reduced rate of 12% instead of the correct rate of 18% GST. 2- Demand of Short payment of tax amounting to Rs. 5,82,10,970/- (Rs. Five Crores Eighty-Two Lakhs Ten Thousand Nine Hundred and Seventy) 3- Penalty amounting to Rs. 5,82,10,970 (Rupees Five Crores Eighty-Two Lakhs Ten Thousand Nine Hundred and Seventy) upon the Company. 4- Option given to the Company to pay the aforesaid GST along with interest payable thereon under section-50 and a penalty equivalent to fifty per cent. Under sub-section (11) of Section 74 of the CGST Act,2017 of such tax within thirty days of communication of the order issued under section (9) of section 74 of GGST Act, 2017, all proceedings in respect of the said notice shall be deemed to be concluded.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	<p>The Company is evaluating further course of action.</p> <p>There is no impact on financial operations or any other activities of the Company due to this Order till date.</p>