



Manufacturer of Potato Chips, Extruded Products,
Namkeen, Juices & Packaged Drinking Water

December 05, 2019.

To
The Manager- Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, -Bandra (E),
Mumbai- 400051.

Scrip Code/Symbol: EIFFL

Subject: Reply on Clarification sought on Certain aspects.

Respected Sir/ Madam

We would like to inform you in accordance with captioned subject:

1. Segment Details Not Submitted:

The Company hereby clarifies that Company has a Single Segment in Operation i.e. **"Manufacturing of Foods and Beverages"**, hence the Segment details are not mentioned in the unaudited financial results for the half year ended on 30th September, 2019.

2. Statement of Cash Flow:

The Company has attached herein the Cash Flow Statement for the half year ended on 30th September, 2019.

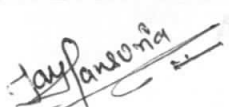
3. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI:

The Company has attached herein the Limited Review Report in the format prescribed by SEBI for the half year ended on 30th September, 2019.

We further request you to kindly take the above information on your record.

Thank You!
You're faithfully,

For EURO INDIA FRESH FOODS LIMITED


JAY PANSURIA
COMPANY SECRETARY
Place: Surat, Gujarat.



Attached: Statement of Cash Flow and Limited Review Report.



J N SHAH & Co.
Chartered Accountants

Limited Review Report

To
Board of Directors of
Euro India Fresh Foods Limited
Surat, Gujarat

We have reviewed the accompanying statement of unaudited financial results of **Euro India Fresh Foods Limited** ("the Company") for the half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J N SHAH & CO.**
Chartered Accountants
Firm Registration No. : 118020W


CA. Jignesh. N. Shah
Proprietor
Membership No. : 102627



Surat, 03rd December, 2019

UDIN : 19102627 AAAA 102627.

404, Tirupati Plaza, Wing – B, Near Collector's Office, Athwagate, Surat – 395 001
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EURO INDIA FRESH FOODS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2019

	30-Sep-19	31-Mar-19
A CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Exceptional items	4,339,143	13,392,306
Add:-		
a) Depreciation and Amortisation	12,605,057	22,801,171
b) Finance Costs	9,401,562	20,339,275
	22,006,619	43,140,446
	26,345,762	56,532,752
Less:-		
a) Profit on Sale of Investment	-	5,809,906
b) Dividend Income	10,800	7,373
c) Provision for Gratuity	-	1,044,656
	10,800	6,861,935
	26,334,962	49,670,817
Operating Profit before Working Capital Changes		
Add/ Less:-		
a) (Increase)/Decrease in Trade Receivables	(6,417,482)	6,852,304
b) (Increase)/Decrease in Inventories	(43,902,494)	(71,971,611)
c) (Increase)/Decrease in Loans & Advances	(7,673,283)	2,528,704
d) Increase/(Decrease) in Short term borrowings	40,628	14,328,175
e) Increase/(Decrease) in Other Current Liabilities	(7,073,806)	446,215
f) Increase/(Decrease) in Trade Payables	37,387,608	49,001,195
	(27,638,829)	1,184,981
	(1,303,867)	50,855,798
Cash Inflow (+)/Outflow(-) from Operations		
Add/Less:		
a) Income Tax Paid / (Refund received)	-	3,900,535
	-	3,900,535
Net Cash Inflow/(Outflow) in course of Operating Activities	(1,303,867)	46,955,263
B CASH FLOW ARISING FROM INVESTING ACTIVITIES		
Out Flow		
a) Acquisition of Fixed Assets	37,093,081	10,557,076
b) Investment in FD	-	7,463,368
c) Acquisition of Shares	-	-
Less:-		
In Flow		
a) Sale of Shares	-	16,918,381
b) Dividend Income	10,800	7,373
c) Maturity Proceeds from FD	-	-
Net Cash Inflow (+)/Outflow(-) in course of Investing Activities	(37,082,281)	(1,094,691)





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C CASH FLOW ARISING FROM FINANCING ACTIVITIES

In Flow

- a) Proceeds from Issue of Share Capital
b) Proceeds from Long Term Borrowings

-
45,419,838
45,419,838

Less:-

Out Flow

- a) Repayments of Long Term Borrowings
b) Finance Cost

-
9,401,562 9,401,562 21,133,129 41,472,404
20,339,275

Net Cash Inflow in course of Financing Activities

36,018,276 (41,472,404)

Net Increase (+)/Decrease in Cash & Cash Equivalents

(2,367,871) 4,388,168

Add: Balance at the beginning of the year

15,659,115 2,544,156

Cash / Cash Equivalent at the close of the year

13,291,243 6,932,325

The accompanying notes are an integral part of financial statements.

For, EURO INDIA FRESH FOODS LIMITED

(Signature)

**MANHAR J. SANSPARA
MANAGING DIRECTOR
DIN: 02623366**

Surat, 04th December, 2019

