Date: 04 November 2026

To,
The Board of Directors
Suyog Urja Limited
606, 607, Gateway Plaza Co. Op. Premises Society Limited,
Hiranandani Gardens, Powai,
Mumbai, Maharashtra – 400076

Sub: Resignation as Statutory Auditors of Suyog Urja Limited

Dear Sir/Madam,

This is to inform you that we hereby tender our resignation as the Statutory Auditors of **Suyog Urja Limited** with effect from 04 November 2026.

Our resignation is pursuant to the request received from the Company vide its communication dated 02 November 2026, consequent to the recent change in management and the Company's decision to align its audit and financial reporting framework with that of its parent company and the larger group.

As communicated by the management, the Company proposes to appoint the existing Group Auditor of the parent company as its Statutory Auditor to facilitate greater synergy in the audit approach, uniformity in accounting and reporting practices, and efficient consolidation of financial statements at the parent company level.

Accordingly, we are tendering our resignation to facilitate the Company's proposed change in audit arrangements. We confirm that our resignation is solely on account of the aforesaid management request and the proposed alignment of the Company's audit and financial reporting framework with that of the parent group, and is not attributable to any concerns regarding our professional conduct or performance as Statutory Auditors.

We would like to place on record our sincere appreciation to the Board of Directors and the management for the cooperation, support and professional courtesy extended to us during our tenure as Statutory Auditors.

Thanking you,

Yours faithfully,
For Nikunj Raichura & Associates
Chartered Accountants
Firm Registration No.: 158531W

N. A. Raichura.



Nikunj Raichura
Proprietor
Membership No.: 180493