

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai - 400021 (INDIA)

Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com

CIN: L70200MH1987PLC042598

13th February, 2016

1) The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

✓ 2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTEXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015.

As required by the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31st December, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**


RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 15

(₹ in Lacs)							
1	2	3	4	5	6	7	8
S.No.	Particulars	3 Months ended (31/12/2015) Unaudited	3 Months ended (30/09/2015) Unaudited	3 Months ended (31/12/2014) Unaudited	Year to date figures for the current period ended (31/12/2015) Unaudited	Year to date figures for the previous period ended (31/12/2014) Unaudited	Previous accounting year ended (31/03/2015) Audited
1	Income From Operations:						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,335.37	5,819.33	6,988.51	17,129.14	20,008.84	27,032.46
	(b) Other Operating Income*	172.26	168.54	167.28	457.99	710.11	1,024.57
	Total Income from operations (Net) (a+b)	5,507.63	5,987.87	7,155.79	17,587.13	20,718.95	28,057.03
2	Expenses:						
	(a) Cost of materials consumed	2,780.57	3,105.51	3,076.76	8,983.81	10,757.46	13,806.97
	(b) Purchase of Traded Goods	755.60	395.18	775.00	2,619.69	2,910.83	4,714.53
	(c) WIP & Traded Goods	(19.27)	560.11	926.94	(237.93)	253.72	433.43
	(d) Employee Benefit Expenses	643.47	636.65	652.29	1,917.79	1,870.87	2,541.73
	(e) Power & Fuel	596.88	694.06	723.38	1,965.82	2,070.14	2,798.26
	(f) Depreciation and Amortisation Expenses	110.34	113.54	115.27	337.04	346.38	462.26
	(g) Other expenses	591.38	644.84	767.13	1,872.74	2,152.43	2,836.92
	Total Expenses (a to g)	5,458.97	6,149.89	7,036.77	17,458.96	20,361.83	27,594.10
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	48.66	(162.02)	119.02	128.17	357.12	462.93
4	Other Income	5.25	97.46	0.78	106.74	65.69	107.99
5	Profit (+)/ Loss (-) before Finance Costs & Exceptional Items (3+4)	53.91	(64.56)	119.80	234.91	422.81	570.92
6	Finance Costs	137.25	165.70	195.90	506.41	686.40	907.91
7	Profit (+)/ Loss (-) after Finance Costs but before Exceptional Items (5-6)	(83.34)	(230.26)	(76.10)	(271.50)	(263.59)	(336.99)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	(83.34)	(230.26)	(76.10)	(271.50)	(263.59)	(336.99)
10	Tax Expenses	(17.33)	(1.91)	(1.87)	(29.13)	12.06	(14.44)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(66.01)	(228.35)	(74.23)	(242.37)	(275.65)	(322.55)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(66.01)	(228.35)	(74.23)	(242.37)	(275.65)	(322.55)
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,492.71
16	Earning Per Share (of ₹10 each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.75)	(2.61)	(0.85)	(2.77)	(3.15)	(3.69)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.75)	(2.61)	(0.85)	(2.77)	(3.15)	(3.69)
* Other Operating Income includes :							
	1 Export Incentive	117.57	165.09	158.67	407.14	469.96	634.48
	2 Foreign Exchange Gain	48.68	-	3.45	36.34	227.44	373.74

Notes:

- The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 13th February, 2016. The same were also subjected to 'Limited Review' by the Statutory Auditors of the Company.
- Results for the current quarter have been adversely affected due to depressed market conditions on account of fall in global yarn prices and excess supply in international market. Besides, the prices of cotton yarn have also gone down steeply in indigenous market.
- The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
- Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

K. K. Patil
Chairman and Managing Director
(DIN : 00027335)

Place : Mumbai
Date : 13th February, 2016.