EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone : (022) 66301400 E-mail : eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

1st October, 2016

1) The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014 **(BY BSE LISTING CENTRE)**

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTEXIND **(BY NSE NEAPS)**

Dear Sir/Madam,

SUB : OUTCOME OF THE BOARD MEETING HELD ON 1ST OCTOBER, 2016.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. 1st October, 2016, have duly approved the proposal to Issue 6% Non-Cumulative Non-Convertible Redeemable Preference Shares of Rs.10 each at par for a period of 10 (ten) years with call option to the tune of Rs.5 Crores (Rupees Five Crores only) on Private Placement basis to PBM Polytex Limted subject to the approval of the Board of PBM Polytex Limited as well as the shareholders of Eurotex Industries and Exports Limited.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

EUROTEX INDUSTRIES & EXPORTS LIMITED MUMBAI

RAHUL RAWAT
COMPANY SECRETARY