EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400021.
Phone: (022) 66301400 E-mail: eurotex@eurotexgroup.com Website: www.eurotexgroup.com
CIN: L70200MH1987PLC042598

27th October, 2015

1) The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai -400 001.
Stock Code : 521014 **(BY BSE LISTING CENTRE)**

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Stock Code : EUROTEXIND **(BY NSE NEAPS)**

Dear Sir/Madam,

REF: MINUTES OF THE 29TH ANNUAL GENERAL MEETING HELD ON 12TH SEPTEMBER, 2015.

We refer to the provisions of Clause 31(d) of the Listing Agreement and are pleased to enclose herewith the Minutes of the 29th Annual General Meeting of the Company held on 12th September, 2015.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

EUROTEX INDUSTRIES & EXPORTS LIMITED MUMBAI

RAHUL RAWAT
COMPANY SECRETARY

Encl: As above.

MINUTES OF 29TH ANNUAL GENERAL MEETING OF EUROTEX INDUSTRIES AND EXPORTS LIMITED HELD ON SATURDAY, 12TH SEPTEMBER, 2015 AT 9:00 A.M. AT "THE RESIDENCE", AN APARTMENT HOTEL, SAKI VIHAR ROAD, BEFORE NITIE, POWAI, MUMBAI – 400 087.

In pursuance of the Notice dated 23rd May, 2015 the 29th Annual General Meeting of the Members of Eurotex Industries and Exports Limited was held at "The Residence", An Apartment Hotel, Saki Vihar Road, Before Nitie, Powai, Mumbai – 400 087, on Saturday, 12th September, 2015 at 9:00 a.m.

The following Directors were present:

1.	Shri Rajiv Patodia	-	Executive Director
2.	Shri M. L. Bagaria	-	Director & Member of Audit Committee
3.	Shri H. P. Siotia	-	Director & Member of Audit Committee
4.	Shri D. K. Patel	-	Director
5.	Shri P. P. Dundh	-	Director

Shri Rahul Rawat, Company Secretary, Shri N. K. Bafna of Lodha & Co., Statutory Auditors and Shri S. K. Jain, Scrutinizer were also present.

There were 51 Members present.

At 9:00 a.m. the Company Secretary informed that the time for conducting meeting was due and since the requisite quorum was there, the meeting was validly constituted and would proceed for business.

In the absence of Shri K. K. Patodia, Chairman and Managing Director, Shri Rahul Rawat proposed the name of Shri Rajiv Patodia as Chairman for the meeting which was seconded by Shri Prakash Chand Agarwal. Accordingly, Shri Rajiv Patodia took up the Chair.

1) The Chairman stated that;
   a) The Company has received 1 proxy for 260 shares.
   b) The proxy register was placed on table for inspection of the members.

2) The Chairman informed that the Directors' Shareholding Register was kept for inspection of the members.

3) The Chairman informed that Shri M. L. Bagaria, the Member of the Audit Committee, was present and would provide clarification on matters relating to audit.

4) The Chairman informed that the Notice dt. 23rd May, 2015 convening Annual General Meeting had already been circulated and as such might be taken as read with the permission of the members.

5) The Chairman stated:

   "The Directors' Report and Audited Accounts be taken as read with the consent of the members."

CHAIRMAN'S INITIAL

Invitation to the Shareholder's queries, if any:

The Chairman, invited queries, if any, arising out of the Audited Financial Statements of the Company and the Reports of the Auditors' and Directors' thereon.

Several Shareholders of the Company put forth queries which were answered to their satisfaction by the Chairman. Several suggestions were also made which were duly noted by the Management.

Result of E-voting/Postal Ballot:

The Chairman stated that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to its members the facility to exercise their right to vote by electronic means in respect of all the Resolutions mentioned in the Notice dt. 23rd May, 2015 on 9th to 11th September, 2015.

Further the Chairman informed that voting by way of Postal Ballot received upto11th September, 2015 (5:00 p.m.) were also taken into consideration

The Chairman further informed that those shareholders who had not exercised their vote either by e-Voting or by Postal Ballot and present in the meeting could vote through Ballot Form.

The Chairman further asked Shri S. K. Jain of M/s. S. K. Jain & Co., Company Secretaries, who was appointed as an Independent Scrutinizer to take over and conduct the polling proceedings.

Thereafter Shri S. K. Jain conducted the same.

The Chairman further informed that the results on the Resolutions stated in the Notice dt. 23rd May, 2015 would be declared on the receipt of Scrutinizer's Report within 3 working days.

Thereafter, the meeting concluded with Vote of Thanks to the Chair.

On the basis of the Scrutinizer's Report dt. 14th September, 2015, the following Resolutions were passed with requisite majority:

ORDINARY BUSINESS

RESOLUTION NO.1

To receive, consider and adopt the Audited Financial Statements for the Financial year ended 31st March, 2015, and the Reports of the Directors and Auditors thereon.

Proposed by Shri Sushil Rajgarhia

"**RESOLVED THAT** the Audited Financial Statements of the Company comprising of the Profit and Loss Account for the year ended 31st March, 2015, the Balance Sheet as on that date, the Cash Flow Statement as on that date, together with the reports of the Directors' and Auditors' thereon be and are hereby received, approved and adopted."

Seconded by Shri Jitendra Prakash Maheshwari

CHAIRMAN'S INITIAL



Total No. of Votes Cast in Favour	**6218116**
Total No. Votes Cast Against	**195**

RESOLUTION NO.2

To appoint a Director in place of Shri H. P. Siotia (DIN: 00015103) who retires by rotation and, being eligible, offers himself for re-appointment.

Proposed by Shri Kishore Makhija

"**RESOLVED THAT** Shri H. P. Siotia (DIN : 00015103), who retires by rotation, and being eligible, offers himself for reappointment as Director, be and is hereby reappointed as a Director of the Company."

Seconded by Shri Ashwin Kumar Dave

Total No. of Votes Cast in Favour	**6218146**
Total No. Votes Cast Against	**165**

RESOLUTION NO.3

To Ratify the appointment of M/s Lodha & Co., Chartered Accountants, as Auditors, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

Proposed by Smt. Rajee Agarwal

"**RESOLVED THAT** pursuant to the provisions of Section 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Audit Committee, the appointment of M/s. Lodha & Co., Chartered Accountants (Firm's Reg. No. 301051E) be and are hereby re-appointed as the auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting be and is hereby ratified and the Board of Directors of the Company be and is hereby authorized to fix their remuneration for the financial year ending 31st March, 2016."

Seconded by Shri Rishabh Kumar Agarwal

Total No. of Votes Cast in Favour	**6218211**
Total No. Votes Cast Against	**100**

SPECIAL BUSINESS

RESOLUTION NO.4

To consider and appoint Smt. Hema Thakur (DIN: 01363454) as an Independent Director for a period of 4 years.

Proposed by Shri Asha Lata Maheshwari

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any

CHAIRMAN'S INITIAL

statutory modification(s) and re-enactment thereof, for the time being in force) and Clause 49 of the Listing Agreement, Smt. Hema Thakur (DIN: 01363454) who was appointed as an Additional Director of the Company under Section 161 of the Companies Act, 2013 by the Board of Directors with effect from 14th February, 2015 and who holds office till the date of the AGM and who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 signifying his intention to propose Smt. Hema Thakur (DIN: 01363454) as a candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a period of four (4) consecutive years w.e.f. 14th February, 2015."

Seconded by Chetan P. Mehta

Total No. of Votes Cast in Favour	**6218116**
Total No. Votes Cast Against	**195**

RESOLUTION NO.5

To ratify the remuneration of the Cost Auditor for the Financial year ending 31st March, 2016.

Proposed by Shri Pramod Kumar Sharma

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. A. G. Anikhindi & Co., Cost Accountant appointed by the Board of Directors of the Company as Cost Auditors under Section 148 of the Companies Act, 2013, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2016, at the remuneration of Rs. 1,00,000/- (Rupees One Lakh Only) plus applicable taxes be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Seconded by Shri Ram Karan Singh

Total No. of Votes Cast in Favour	**6218211**
Total No. Votes Cast Against	**100**

Place : Mumbai
Dated : 16th September, 2015

Vijay Patodia
CHAIRMAN OF THE MEETING

CHAIRMAN'S INITIAL