



**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234, N.S.C.Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789 Fax : 91.44. 25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

May 15, 2014

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Fax No.022-26598237/238/347/348**

Dear Sir,

**Sub : Annual Accounts for the year ended 31<sup>st</sup> March 2014**

At the just concluded Board Meeting held today, the Board of Directors of the Company considered and adopted annual accounts for the year ended 31<sup>st</sup> March, 2014.

In this connection, we enclose a statement showing the Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2014 which have been approved at the Board Meeting held today.

Details of the book closure are given in Annexure – I, in the prescribed format.

The Thirty Ninth Annual General Meeting of the Company will be held on **Wednesday, the 30<sup>th</sup> July, 2014 at Chennai.**

The Register of Members and the Share Transfer Books of the Company shall remain closed from **Wednesday, the 16<sup>th</sup> July, 2014 to Wednesday, the 30<sup>th</sup> July, 2014**, both days inclusive

We may add that all securities received for transfer fifteen days prior to 30<sup>th</sup> April, 2014 have been transferred and despatched to the transferees. We also undertake that the securities pending for transfer will be transferred and despatched within a period of fifteen days from the date of receipt.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **E.I.D.- PARRY (INDIA) LIMITED**

**G.JALAJA**  
**Company Secretary**

Encl. : a/a



**murugappa**

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**ANNEXURE - I****FORMAT FOR INTIMATING BOOK CLOSURE / -RECORD-DATE****NAME OF THE COMPANY : E.I.D.PARRY(INDIA) LIMITED**

| TYPE OF SECURITY | RECORD DATE    | BOOK CLOSURES<br>FROM TO                                    |                                                             | PURPOSE                                 |
|------------------|----------------|-------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------|
| Equity shares    | Not applicable | 16.07.2014<br>(Sixteenth day of July Two Thousand Fourteen) | 30.07.2014<br>(Thirtieth day of July Two thousand Fourteen) | Annual General Meeting (Annual Closure) |

For E.I.D.- Parry (India) Limited

**G.JALAJA  
COMPANY SECRETARY**

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2014**

www.eidparry.com

Rs. in Crore except for per share data

|                                                                                                        | Standalone Company Results |                |                       |                 |                 |
|--------------------------------------------------------------------------------------------------------|----------------------------|----------------|-----------------------|-----------------|-----------------|
|                                                                                                        | Quarter ended              |                |                       | Year ended      |                 |
|                                                                                                        | March 31                   | December 31    | March 31              | March 31        | March 31        |
|                                                                                                        | 2014                       | 2013           | 2013                  | 2014            | 2013            |
|                                                                                                        | Audited                    | Un-audited     | Audited               | Audited         | Audited         |
|                                                                                                        | Refer Note-4<br>Below      |                | Refer Note-4<br>Below |                 |                 |
| <b>PART I</b>                                                                                          |                            |                |                       |                 |                 |
| <b>1. Income from Operations</b>                                                                       |                            |                |                       |                 |                 |
| a) Net Sales / Income from Operations (Net of excise duty)                                             | 541.83                     | 368.59         | 634.69                | 1,767.42        | 1,964.51        |
| b) Other Operating Income                                                                              | 8.88                       | 2.15           | 24.57                 | 14.59           | 27.98           |
| <b>Total Income (a+b)</b>                                                                              | <b>550.71</b>              | <b>370.74</b>  | <b>659.26</b>         | <b>1,782.01</b> | <b>1,992.49</b> |
| <b>2 Total Expenditure :</b>                                                                           |                            |                |                       |                 |                 |
| a) Cost of materials consumed                                                                          | 625.05                     | 183.57         | 699.08                | 1,218.81        | 1,637.28        |
| b) Purchases of stock-in-trade                                                                         | 21.05                      | 5.21           | 4.11                  | 30.35           | 15.72           |
| c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                    | (395.97)                   | 102.71         | (391.30)              | (73.36)         | (401.60)        |
| d) Employee benefits expense                                                                           | 32.81                      | 29.39          | 46.36                 | 122.64          | 118.04          |
| e) Depreciation and amortisation expense                                                               | 10.81                      | 29.48          | 50.37                 | 97.31           | 107.87          |
| f) Other expenses                                                                                      | 149.24                     | 59.94          | 150.54                | 382.38          | 390.45          |
| <b>Total expenses</b>                                                                                  | <b>442.99</b>              | <b>410.30</b>  | <b>559.16</b>         | <b>1,778.13</b> | <b>1,867.76</b> |
| <b>3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>107.72</b>              | <b>(39.56)</b> | <b>100.10</b>         | <b>3.88</b>     | <b>124.73</b>   |
| <b>4 Other income</b>                                                                                  | <b>18.30</b>               | <b>36.29</b>   | <b>6.16</b>           | <b>161.18</b>   | <b>107.29</b>   |
| <b>5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]</b>       | <b>126.02</b>              | <b>(3.27)</b>  | <b>106.26</b>         | <b>165.06</b>   | <b>232.02</b>   |
| <b>6 Finance costs</b>                                                                                 | <b>67.95</b>               | <b>41.76</b>   | <b>80.48</b>          | <b>196.16</b>   | <b>136.68</b>   |
| <b>7 Profit/(loss) from ordinary activities after finance costs but before exceptional items [5-6]</b> | <b>58.07</b>               | <b>(45.03)</b> | <b>25.78</b>          | <b>(31.10)</b>  | <b>95.34</b>    |
| <b>8 Exceptional Item</b>                                                                              | <b>-</b>                   | <b>-</b>       | <b>-</b>              | <b>-</b>        | <b>265.73</b>   |
| <b>9 Profit/(loss) from Ordinary Activities before Tax (7+8)</b>                                       | <b>58.07</b>               | <b>(45.03)</b> | <b>25.78</b>          | <b>(31.10)</b>  | <b>361.07</b>   |
| <b>10 Tax Expenses</b>                                                                                 | <b>(27.32)</b>             | <b>(32.53)</b> | <b>20.36</b>          | <b>(57.63)</b>  | <b>29.36</b>    |
| <b>11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)</b>                                  | <b>85.39</b>               | <b>(12.50)</b> | <b>5.42</b>           | <b>26.53</b>    | <b>331.71</b>   |
| <b>12 Extraordinary Items (net of Tax expense)</b>                                                     | <b>-</b>                   | <b>-</b>       | <b>-</b>              | <b>-</b>        | <b>-</b>        |
| <b>13 Net Profit/(loss) for the period (11+12)</b>                                                     | <b>85.39</b>               | <b>(12.50)</b> | <b>5.42</b>           | <b>26.53</b>    | <b>331.71</b>   |
| <b>14 Paid up Equity Share Capital</b><br>(Face value Re.1 per equity share)                           | <b>17.58</b>               | <b>17.58</b>   | <b>17.58</b>          | <b>17.58</b>    | <b>17.58</b>    |
| <b>15 Paid up Debt Capital</b>                                                                         |                            |                |                       | <b>560.00</b>   | <b>300.00</b>   |
| <b>16 Debenture redemption Reserve</b>                                                                 |                            |                |                       | <b>66.53</b>    | <b>40.00</b>    |
| <b>17 Reserves excluding Revaluation Reserves</b>                                                      |                            |                |                       | <b>1,256.74</b> | <b>1,324.04</b> |
| <b>18 Earnings per Share (EPS) - (of Re.1 each) (not annualised)</b>                                   |                            |                |                       |                 |                 |
| a) (i) Before Extraordinary Items - Basic                                                              | 4.86                       | (0.71)         | 0.31                  | 1.51            | 19.08           |
| (ii) Before Extraordinary Items - Diluted                                                              | 4.86                       | (0.71)         | 0.31                  | 1.51            | 19.08           |
| b) (i) After Extraordinary Items - Basic                                                               | 4.86                       | (0.71)         | 0.31                  | 1.51            | 19.08           |
| (ii) After Extraordinary Items - Diluted<br>(Not annualised) (Rs.per Equity Share )                    | 4.86                       | (0.71)         | 0.31                  | 1.51            | 19.08           |
| <b>19 Debt Equity ratio</b>                                                                            |                            |                |                       | <b>1.55</b>     | <b>1.36</b>     |
| <b>20 Debt Service Coverage Ratio(DSCR)</b>                                                            |                            |                |                       | <b>4.03</b>     | <b>2.68</b>     |
| <b>21 Interest Service Coverage ratio(ISCR)</b>                                                        |                            |                |                       | <b>1.34</b>     | <b>4.88</b>     |

See accompanying notes to the financial results



v Ramesh



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2014

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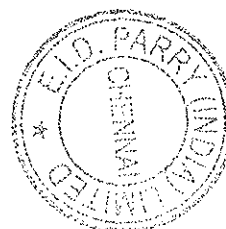
|                                                                                              | Standalone Company Results |                     |                  |                  |                  |
|----------------------------------------------------------------------------------------------|----------------------------|---------------------|------------------|------------------|------------------|
|                                                                                              | Quarter ended              |                     |                  | Year ended       |                  |
|                                                                                              | March 31<br>2014           | December 31<br>2013 | March 31<br>2013 | March 31<br>2014 | March 31<br>2013 |
| <b>PART II - select information for the quarter and year ended 31 March, 2014</b>            |                            |                     |                  |                  |                  |
| <b>A. Particulars of Shareholding</b>                                                        |                            |                     |                  |                  |                  |
| 1 Public Shareholding (excluding shares against which GDR's are issued)                      |                            |                     |                  |                  |                  |
| - Number of Shares                                                                           | 96228256                   | 96228256            | 96209124         | 96228256         | 96209124         |
| - Percentage of Shareholding                                                                 | 54.74                      | 54.76               | 54.74            | 54.74            | 54.74            |
| 2 Promoters and Promoter Group Shareholding                                                  |                            |                     |                  |                  |                  |
| a) Pledged / Encumbered                                                                      |                            |                     |                  |                  |                  |
| - Number of Shares                                                                           | 230000                     | 230000              | 230000           | 230000           | 230000           |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 0.29                       | 0.29                | 0.29             | 0.29             | 0.29             |
| - Percentage of Shares (as a % of the total share capital of the company)                    | 0.13                       | 0.13                | 0.13             | 0.13             | 0.13             |
| b) Non-encumbered                                                                            |                            |                     |                  |                  |                  |
| - Number of Shares                                                                           | 79255810                   | 79255810            | 79255810         | 79255810         | 79255810         |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 99.71                      | 99.71               | 99.71            | 99.71            | 99.71            |
| - Percentage of Shares (as a % of the total share capital of the company)                    | 45.09                      | 45.09               | 45.09            | 45.09            | 45.09            |

**B. INVESTOR COMPLAINTS**

Quarter Ended  
March 31, 2014

Pending at the beginning of the quarter  
Received during the quarter  
Disposed of during the quarter  
Remaining unresolved at the end of the quarter

NIL  
1  
1  
NIL



*V. Ranga*

**E.I.D.PARRY ( INDIA ) LIMITED**

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter and the year ended March 31, 2014

Rs. in Crore

| Standalone Company Results |                      |                   |                   |                   |
|----------------------------|----------------------|-------------------|-------------------|-------------------|
| Quarter ended              |                      |                   | Year ended        |                   |
| March 31,<br>2014          | December 31,<br>2013 | March 31,<br>2013 | March 31,<br>2014 | March 31,<br>2013 |
| Audited                    | Unaudited            | Audited           | Audited           | Audited           |

**1.Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

|                                          |               |               |               |                 |                 |
|------------------------------------------|---------------|---------------|---------------|-----------------|-----------------|
| a.Sugar                                  | 389.79        | 248.43        | 488.70        | 1,284.41        | 1,543.01        |
| b.Co-generation                          | 65.53         | 14.74         | 100.99        | 119.02          | 228.25          |
| c.Distillery                             | 67.91         | 69.62         | 103.53        | 238.55          | 205.20          |
| d.Bio-products                           | 40.80         | 40.06         | 35.40         | 162.39          | 127.41          |
| e.Others                                 | 0.66          | 0.03          | 1.30          | 0.92            | 1.38            |
| Sub-total                                | <b>564.69</b> | <b>372.88</b> | <b>729.92</b> | <b>1,805.29</b> | <b>2,105.25</b> |
| Less : Intersegmental Revenue            | 13.98         | 2.14          | 70.66         | 23.28           | 112.76          |
| <b>Net Sales/ Income from Operations</b> | <b>550.71</b> | <b>370.74</b> | <b>659.26</b> | <b>1,782.01</b> | <b>1,992.49</b> |

**2.Segment Results :**

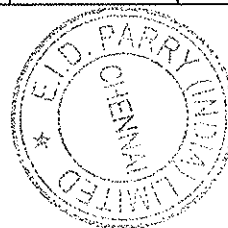
( Profit (+)/ Loss (-) before Tax and Interest from each segment)

|                                                                |               |                |               |                |               |
|----------------------------------------------------------------|---------------|----------------|---------------|----------------|---------------|
| a.Sugar                                                        | 55.51         | (55.72)        | 43.35         | (81.86)        | 11.49         |
| b.Co-generation                                                | 17.90         | (8.43)         | 30.92         | 7.50           | 75.81         |
| c.Distillery                                                   | 25.39         | 18.40          | 29.93         | 74.17          | 70.83         |
| d.Bio-products                                                 | 14.17         | 3.49           | 11.14         | 26.21          | 14.15         |
| Sub-total                                                      | <b>112.97</b> | <b>(42.26)</b> | <b>115.34</b> | <b>26.02</b>   | <b>172.28</b> |
| Less : (i) Finance Costs                                       | 67.95         | 41.76          | 80.48         | 196.16         | 136.68        |
| (ii) Other un-allocable expenditure net of un-allocable income | (13.05)       | (38.99)        | 9.08          | (139.04)       | (325.47)      |
| <b>Profit/(Loss) Before Tax</b>                                | <b>58.07</b>  | <b>(45.03)</b> | <b>25.78</b>  | <b>(31.10)</b> | <b>361.07</b> |

**3.Capital Employed :**

(Segment Assets - Segment Liabilities)

|                 |                 |                 |                 |                 |                 |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| a.Sugar         | 1,381.54        | 1,007.99        | 856.58          | 1,381.54        | 856.58          |
| b.Co-generation | 374.52          | 349.65          | 321.54          | 374.52          | 321.54          |
| c.Distillery    | 263.84          | 234.58          | 142.75          | 263.84          | 142.75          |
| d.Bio-products  | 163.76          | 162.90          | 140.15          | 163.76          | 140.15          |
| e.Others        | 1,073.21        | 1,231.66        | 1,719.43        | 1,073.21        | 1,719.43        |
| <b>Total</b>    | <b>3,256.87</b> | <b>2,986.78</b> | <b>3,180.45</b> | <b>3,256.87</b> | <b>3,180.45</b> |



*V. Ramesh*



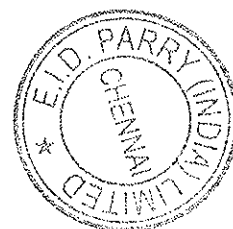
**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Audited Standalone Statement of Assets and Liabilities as at 31st March, 2014**

Rs. in Crore

|          |                                      | As at                 |                       |
|----------|--------------------------------------|-----------------------|-----------------------|
|          |                                      | 31.03.2014<br>Audited | 31.03.2013<br>Audited |
| <b>A</b> | <b><u>EQUITY AND LIABILITIES</u></b> |                       |                       |
| 1        | <b>Shareholders' funds</b>           |                       |                       |
|          | (a) Share Capital                    | 17.58                 | 17.58                 |
|          | (b) Reserves and Surplus             | 1,261.84              | 1,329.30              |
|          |                                      | <b>1,279.42</b>       | <b>1,346.88</b>       |
| 2        | <b>Non-current liabilities</b>       |                       |                       |
|          | (a) Long-term borrowings             | 928.46                | 759.16                |
|          | (b) Deferred tax liability (Net)     | 70.16                 | 133.80                |
|          |                                      | <b>998.62</b>         | <b>892.96</b>         |
| 3        | <b>Current Liabilities</b>           |                       |                       |
|          | (a) Short-term borrowings            | 857.87                | 963.93                |
|          | (b) Trade payables                   | 363.68                | 243.77                |
|          | (c) Other Current Liabilities        | 318.47                | 176.67                |
|          | (d) Short-term provisions            | 11.15                 | 10.31                 |
|          |                                      | <b>1,551.17</b>       | <b>1,394.68</b>       |
|          |                                      | <b>3,829.21</b>       | <b>3,634.52</b>       |
| <b>B</b> | <b><u>ASSETS</u></b>                 |                       |                       |
| 1        | <b>Non-current assets</b>            |                       |                       |
|          | (a) Fixed assets                     | 1,530.25              | 1,291.78              |
|          | (b) Non-current investments          | 544.76                | 871.10                |
|          | (c) Long-term loans and advances     | 238.80                | 157.98                |
|          | (d) Other non-current assets         | 36.32                 | 8.71                  |
|          |                                      | <b>2,350.13</b>       | <b>2,329.57</b>       |
| 2        | <b>Current assets</b>                |                       |                       |
|          | (a) Current Investments              | 0.02                  |                       |
|          | (a) Inventories                      | 1,049.66              | 782.53                |
|          | (b) Trade Receivables                | 247.39                | 215.44                |
|          | (c) Cash and Cash Equivalents        | 63.22                 | 16.92                 |
|          | (d) Short Term Loans & Advances      | 112.99                | 257.11                |
|          | (e) Other current assets             | 5.80                  | 32.95                 |
|          |                                      | <b>1,479.08</b>       | <b>1,304.95</b>       |
|          |                                      | <b>3,829.21</b>       | <b>3,634.52</b>       |



*V. Ramiah*

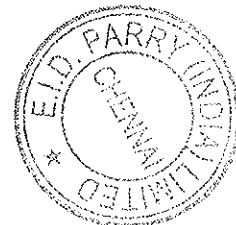


E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Standalone financial results for the quarter and the year ended March 31, 2014

- 1 The above Standalone Financial results for the quarter and year ended March 31, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 15, 2014.
- 2(a) Pursuant to the Scheme of amalgamation of Sadashiva Sugars Limited(SSL)- a wholly owned subsidiary ("transferor company") with the Company, as sanctioned by the Honourable High Court of Karnataka vide their order dated April 4, 2014 , the assets and liabilities of the transferor company were transferred to and vested with the Company with effect from the appointed date, April 1, 2013. The effective date of amalgamation is May 8, 2014, on which date all the relevant requirements under the Companies Act., 1956 have been complied with. In accordance with the Scheme, debit balance in statement of profit and loss account as on March 31, 2013 amounting to Rs.87 Crores and the difference between the amount recorded as investments in the books of the Company and the amount of share capital of the transferor company amounting to Rs.8 Crores have been adjusted against the General reserves of the Company.  
  
Consequent to giving effect to the Scheme during the quarter ended March 31, 2014 the figures relating to this quarter include twelve months figures of SSL, and the tax effects on deferred tax has been given in the results to the quarter
- 2(b) The Quarter ended March 31, 2013 figures include twelve months figures of Haliyal and Sankili unit which were merged with the Company during the financial year 2012-13.
- 2(c) SSL being a wholly owned subsidiary, no fresh shares were issued to give effect the scheme of amalgamation
- 3 Till last year, the company has been charging depreciation on certain plant and machineries at rates higher than those specified in Schedule XIV of the Companies Act, 1956. During the year the Company carried out technical assessment of the useful lives of these assets and based on such assessment, the depreciation rates have been in line with rates specified in Schedule XIV of the Companies Act, 1956. Consequent to the said revision in depreciation rate, the depreciation charge for the year is lower by Rs.2,917 lakh, the effect of which is given in the current quarter.
- 4 The figures for the current quarter and the quarter ended March 31, 2013 are the balancing figures between audited figures of the full financial year ended March 31, 2014 and March 31, 2013 , respectively and published year to date figure upto third quarter ended December 31, 2013 and December 31, 2012 respectively.



*V. Naveen*

- 5 The Summary of performance of EID Parry (India) Limited for the Quarter and Year ended March 31, 2014(Excluding Sadashiva Sugars limited) is given below. Figures for the quarter ended March 31,2013 include those relating to Haliyal and Sankili unit for the said quarter.

Rs. in Crore

|       |                                                                                               | Quarter ended |               | Year ended      |                 |
|-------|-----------------------------------------------------------------------------------------------|---------------|---------------|-----------------|-----------------|
|       |                                                                                               | Mar 31, 2014  | Mar 31, 2013  | Mar 31, 2014    | Mar 31, 2013    |
| i.    | Income from Operations                                                                        |               |               |                 |                 |
|       | a) Net Sales / Income from Operations (Net of excise duty)                                    | 340.15        | 449.74        | 1,565.74        | 1,964.51        |
|       | b) Other Operating Income                                                                     | 7.78          | 3.93          | 13.49           | 27.98           |
|       | <b>Total Income (a+b)</b>                                                                     | <b>347.93</b> | <b>453.67</b> | <b>1,579.23</b> | <b>1,992.49</b> |
| ii.   | Total Expenditure :                                                                           |               |               |                 |                 |
|       | a) Cost of materials consumed                                                                 | 483.84        | 513.32        | 1,077.60        | 1,637.28        |
|       | b) Purchases of stock-in-trade                                                                | 8.23          | 4.11          | 17.53           | 15.72           |
|       | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade              | (409.02)      | (350.81)      | (86.41)         | (401.60)        |
|       | d) Employee benefits expense                                                                  | 26.59         | 31.25         | 116.42          | 118.04          |
|       | e) Depreciation and amortisation expense                                                      | (0.30)        | 28.74         | 86.20           | 107.87          |
|       | f) Other expenses                                                                             | 113.90        | 103.10        | 347.04          | 390.45          |
|       | <b>Total expenses</b>                                                                         | <b>223.24</b> | <b>329.71</b> | <b>1,558.38</b> | <b>1,867.76</b> |
| iii.  | Profit/(loss) from operations before other income, finance costs and exceptional items        | 124.69        | 123.96        | 20.85           | 124.73          |
| iv.   | Other income                                                                                  | 16.88         | 19.16         | 159.76          | 107.29          |
| v.    | Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]       | 141.57        | 143.12        | 180.61          | 232.02          |
| vi.   | Finance costs                                                                                 | 41.38         | 40.77         | 169.59          | 136.68          |
| vii.  | Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6) | 100.19        | 102.35        | 11.02           | 95.34           |
| viii. | Exceptional Item                                                                              | -             | -             | -               | 265.73          |
| ix.   | <b>Profit/(loss) from Ordinary Activities before Tax (7+8)</b>                                | <b>100.19</b> | <b>102.35</b> | <b>11.02</b>    | <b>361.07</b>   |

- 6 Figures for the Quarter and Year ended March 31,2014 are not comparable with the corresponding previous periods due to reason mentioned in Note 2.

- 7 Figures for the previous year/quarter have been regrouped wherever considered necessary.

Place: Chennai  
Date: May 15, 2014



On behalf of the Board

*V Ramesh*

V Ramesh  
Managing Director





**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

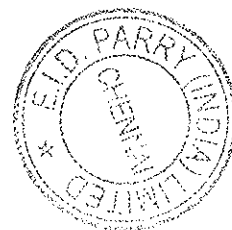
**Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2014**

www.eidparry.com

Rs. in Crore except for per share data

|                                                                                                 | Consolidated Results |                     |                  |                  |                  |
|-------------------------------------------------------------------------------------------------|----------------------|---------------------|------------------|------------------|------------------|
|                                                                                                 | Quarter ended        |                     |                  | Year Ended       |                  |
|                                                                                                 | March 31<br>2014     | December 31<br>2013 | March 31<br>2013 | March 31<br>2014 | March 31<br>2013 |
|                                                                                                 | Audited              | Un-audited          | Audited          | Audited          | Audited          |
| <b>PART I</b>                                                                                   |                      |                     |                  |                  |                  |
| <b>1 Income from Operations</b>                                                                 |                      |                     |                  |                  |                  |
| a) Net Sales / Income from Operations (Net of excise duty)                                      | 2,627.33             | 3,214.02            | 2,599.26         | 12,031.32        | 11,293.13        |
| b) Other Operating Income                                                                       | 30.57                | 20.31               | 38.95            | 82.82            | 89.77            |
| <b>Total Income (a+b)</b>                                                                       | <b>2,657.90</b>      | <b>3,234.33</b>     | <b>2,638.21</b>  | <b>12,114.14</b> | <b>11,382.90</b> |
| <b>2 Total Expenditure :</b>                                                                    |                      |                     |                  |                  |                  |
| a) Cost of materials consumed                                                                   | 1,861.41             | 2,249.02            | 1,551.33         | 7,745.17         | 7,290.38         |
| b) Purchases of stock-in-trade                                                                  | 153.31               | 304.42              | 39.84            | 1,256.95         | 1,536.43         |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | (281.28)             | (146.48)            | 238.73           | (150.42)         | (544.10)         |
| d) Employee benefits expense                                                                    | 100.57               | 109.20              | 99.36            | 418.27           | 379.87           |
| e) Depreciation and amortisation expense                                                        | 31.05                | 66.23               | 60.16            | 226.14           | 215.15           |
| f) Other expenses                                                                               | 486.76               | 506.83              | 431.31           | 1,942.48         | 1,695.98         |
| <b>Total expenses</b>                                                                           | <b>2,351.82</b>      | <b>3,089.22</b>     | <b>2,420.73</b>  | <b>11,438.59</b> | <b>10,573.71</b> |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)         | 306.08               | 145.11              | 217.48           | 675.55           | 809.19           |
| 4 Other income                                                                                  | 9.72                 | 39.61               | 20.27            | 106.64           | 97.15            |
| 5 Profit from ordinary activities before finance costs and exceptional items [3+4]              | 315.80               | 184.72              | 237.75           | 782.19           | 906.34           |
| 6 Finance costs                                                                                 | 112.19               | 115.47              | 114.11           | 465.34           | 387.78           |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 203.61               | 69.25               | 123.64           | 316.85           | 518.56           |
| 8 Exceptional item (net) (Refer Note 6)                                                         | 11.23                | -                   | -                | (1.38)           | -                |
| <b>9 Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>                                | <b>214.84</b>        | <b>69.25</b>        | <b>123.64</b>    | <b>315.47</b>    | <b>518.56</b>    |
| 10 Tax Expenses                                                                                 | 12.94                | 17.67               | 28.98            | 96.86            | 155.29           |
| <b>11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>                           | <b>201.90</b>        | <b>51.58</b>        | <b>94.66</b>     | <b>218.61</b>    | <b>363.27</b>    |
| 12 Extraordinary Items (net of Tax expense)                                                     | -                    | -                   | -                | -                | -                |
| <b>13 Net Profit for the period (11+12)</b>                                                     | <b>201.90</b>        | <b>51.58</b>        | <b>94.66</b>     | <b>218.61</b>    | <b>363.27</b>    |
| 14 Minority Interest                                                                            | 34.50                | 36.43               | 19.88            | 140.64           | 156.33           |
| 15 Net Profit after Tax after Minority Interest (13-14)                                         | 167.40               | 15.15               | 74.78            | 77.97            | 206.94           |
| 16 Paid up Equity Share Capital (Face value Re. 1 per equity share)                             | 17.58                | 17.58               | 17.58            | 17.58            | 17.58            |
| 17 Reserves excluding Revaluation Reserves                                                      |                      |                     |                  | 2407.54          | 2409.98          |
| <b>18 Earnings per Share (EPS) -</b>                                                            |                      |                     |                  |                  |                  |
| a) (i) Before Extraordinary Items - Basic                                                       | 9.52                 | 0.86                | 4.25             | 4.44             | 11.91            |
| (ii) Before Extraordinary Items - Diluted                                                       | 9.52                 | 0.86                | 4.25             | 4.44             | 11.91            |
| b) (i) After Extraordinary Items - Basic                                                        | 9.52                 | 0.86                | 4.25             | 4.44             | 11.91            |
| (ii) After Extraordinary Items - Diluted (Not annualised) (Rs. per Equity Share)                | 9.52                 | 0.86                | 4.25             | 4.44             | 11.91            |

See Accompanying note to the financial results

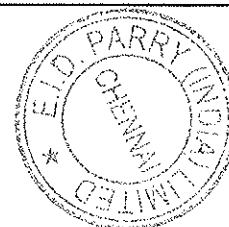


*V. Ramesh*



**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2014**  
www.eidparry.com

|                                                                                              | Quarter ended |             |                | Year Ended |          |
|----------------------------------------------------------------------------------------------|---------------|-------------|----------------|------------|----------|
|                                                                                              | March 31      | December 31 | March 31       | March 31   | March 31 |
|                                                                                              | 2014          | 2013        | 2013           | 2014       | 2013     |
| <b>PART II - select information for the quarter and Year ended March 31, 2014</b>            |               |             |                |            |          |
| <b>A Particulars of Shareholding</b>                                                         |               |             |                |            |          |
| 1 Public Shareholding (excluding shares against which GDR's are issued)                      |               |             |                |            |          |
| - Number of Shares                                                                           | 96228256      | 96228256    | 96209124       | 96228256   | 96209124 |
| - Percentage of Shareholding                                                                 | 54.74         | 54.76       | 54.74          | 54.74      | 54.74    |
| 2 Promoters and Promoter Group Shareholding                                                  |               |             |                |            |          |
| a) Pledged /Encumbered                                                                       |               |             |                |            |          |
| - Number of Shares                                                                           | 230000        | 230000      | 230000         | 230000     | 230000   |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 0.29          | 0.29        | 0.29           | 0.29       | 0.29     |
| - Percentage of Shares (as a % of the total share capital of the company)                    | 0.13          | 0.13        | 0.13           | 0.13       | 0.13     |
| b) Non-encumbered                                                                            |               |             |                |            |          |
| - Number of Shares                                                                           | 79255810      | 79255810    | 79255810       | 79255810   | 79255810 |
| - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 99.71         | 99.71       | 99.71          | 99.71      | 99.71    |
| - Percentage of Shares (as a % of the total share capital of the company)                    | 45.09         | 45.09       | 45.09          | 45.09      | 45.09    |
| <b>B. INVESTOR COMPLAINTS</b>                                                                |               |             |                |            |          |
|                                                                                              |               |             | Quarter Ended  |            |          |
|                                                                                              |               |             | March 31, 2014 |            |          |
| Pending at the beginning of the quarter                                                      |               |             | NIL            |            |          |
| Received during the quarter                                                                  |               |             | 1              |            |          |
| Disposed of during the quarter                                                               |               |             | 1              |            |          |
| Remaining unresolved at the end of the quarter                                               |               |             | NIL            |            |          |



*V. Ramesh*

**E.I.D.PARRY ( INDIA ) LIMITED**

Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter and year ended March 31, 2014

Rs. in Crore

| Consolidated Results |                   |                |                |                |
|----------------------|-------------------|----------------|----------------|----------------|
| Quarter ended        |                   |                | Year ended     |                |
| March 31, 2014       | December 31, 2013 | March 31, 2013 | March 31, 2014 | March 31, 2013 |
| Audited              | Un-audited        | Audited        | Audited        | Audited        |

**1. Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

|                                          |                 |                 |                 |                  |                  |
|------------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|
| a. Farm Inputs                           | 2,184.61        | 2,755.74        | 2,079.53        | 10,052.55        | 9,031.97         |
| b. Sugar                                 | 308.63          | 328.61          | 399.32          | 1,447.91         | 1,740.12         |
| c. Co-generation                         | 69.53           | 23.58           | 84.47           | 140.85           | 270.84           |
| d. Distillery                            | 42.58           | 67.66           | 64.42           | 207.60           | 195.95           |
| e. Bio-products                          | 81.66           | 66.84           | 55.06           | 290.45           | 221.09           |
| f. Others                                | 1.92            | 1.43            | (1.32)          | 22.50            | 61.79            |
| Sub-total                                | 2,688.93        | 3,243.86        | 2,681.48        | 12,161.86        | 11,521.76        |
| Less : Intersegmental Revenue            | 31.03           | 9.53            | 43.27           | 47.72            | 138.86           |
| <b>Net Sales/ Income from Operations</b> | <b>2,657.90</b> | <b>3,234.33</b> | <b>2,638.21</b> | <b>12,114.14</b> | <b>11,382.90</b> |

**2. Segment Results :**

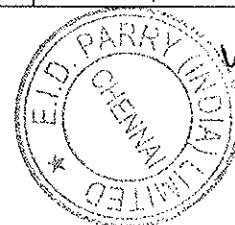
( Profit (+)/ Loss (-) before Tax and Interest from each segment)

|                                                                |               |              |               |               |               |
|----------------------------------------------------------------|---------------|--------------|---------------|---------------|---------------|
| a. Farm Inputs                                                 | 176.09        | 206.18       | 80.59         | 755.56        | 765.15        |
| b. Sugar                                                       | 77.41         | (63.27)      | 101.59        | (122.85)      | (10.85)       |
| c. Co-generation                                               | 27.87         | (7.05)       | 34.70         | 14.89         | 90.59         |
| d. Distillery                                                  | 25.39         | 18.40        | 27.05         | 74.17         | 70.82         |
| e. Bio-products                                                | 14.91         | (0.53)       | 12.18         | 29.59         | 15.62         |
| Sub-total                                                      | 321.67        | 153.73       | 256.11        | 751.36        | 931.33        |
| Less : (i) Finance costs                                       | 112.19        | 115.47       | 114.11        | 465.34        | 387.78        |
| (ii) Other un-allocable expenditure net of un-allocable income | (5.36)        | (30.99)      | 18.36         | (29.45)       | 14.69         |
| Add : Share in Joint venture                                   | -             | -            | -             | -             | (10.30)       |
| <b>Profit Before Tax</b>                                       | <b>214.84</b> | <b>69.25</b> | <b>123.64</b> | <b>315.47</b> | <b>518.56</b> |

**3. Capital Employed :**

(Segment Assets - Segment Liabilities)

|                              |                 |                 |                 |                 |                 |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| a. Farm Inputs               | 4,149.46        | 5,938.10        | 5,248.68        | 4,149.46        | 5,248.68        |
| b. Sugar                     | 2,034.01        | 1,931.08        | 1,323.27        | 2,034.01        | 1,323.27        |
| c. Co-generation             | 365.43          | 327.94          | 424.60          | 365.43          | 424.60          |
| d. Distillery                | 263.84          | 234.58          | 142.75          | 263.84          | 142.75          |
| e. Bio-products              | 232.53          | 225.93          | 197.39          | 232.53          | 197.39          |
| f. Others                    | 401.62          | 48.68           | 389.98          | 401.62          | 389.98          |
| Add : Share in Joint venture | -               | -               | -               | -               | -               |
| <b>Total</b>                 | <b>7,446.89</b> | <b>8,706.31</b> | <b>7,726.67</b> | <b>7,446.89</b> | <b>7,726.67</b> |





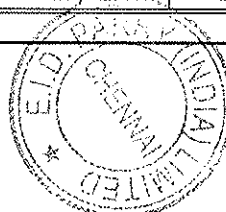
E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2014

Rs. in Crore

|                                   | As at                 |                       |
|-----------------------------------|-----------------------|-----------------------|
|                                   | 31.03.2014<br>Audited | 31.03.2013<br>Audited |
| <b>A EQUITY AND LIABILITIES</b>   |                       |                       |
| 1 Shareholders' funds             |                       |                       |
| (a) Share Capital                 | 17.58                 | 17.58                 |
| (b) Reserves and Surplus          | 2,399.27              | 2,415.24              |
|                                   | 2,416.85              | 2,432.82              |
| 2 Minority Interest               | 931.42                | 933.27                |
| 3 Non-current liabilities         |                       |                       |
| (a) Long-term borrowings          | 1,564.11              | 2,015.91              |
| (b) Deferred tax liability (Net)  | 259.12                | 321.48                |
| (c) Other long-term liabilities   | 0.98                  | 30.27                 |
| (d) Long-term provisions          | 17.38                 | 18.51                 |
|                                   | 1,841.59              | 2,386.17              |
| 4 Current Liabilities             |                       |                       |
| (a) Short-term borrowings         | 2,348.14              | 2,954.98              |
| (b) Trade payables                | 3,172.06              | 2,759.07              |
| (c) Other Current Liabilities     | 889.35                | 860.17                |
| (d) Short-term provisions         | 59.13                 | 112.72                |
|                                   | 6,468.68              | 6,686.94              |
|                                   | <b>11,658.54</b>      | <b>12,439.20</b>      |
| <b>B ASSETS</b>                   |                       |                       |
| 1 Non-current assets              |                       |                       |
| (a) Fixed assets                  | 3,563.00              | 3,817.61              |
| (b) Goodwill on consolidation     | 387.83                | 521.95                |
| (c) Non-current investments       | 347.60                | 161.36                |
| (d) Deferred tax asset (Net)      | -                     | 6.01                  |
| (e) Long-term loans and advances  | 224.34                | 221.92                |
| (f) Other non-current assets      | 19.06                 | 2.29                  |
|                                   | 4,541.83              | 4,731.14              |
| 2 Current assets                  |                       |                       |
| (a) Current investments           | 10.19                 | 18.20                 |
| (b) Inventories                   | 3,001.10              | 2,670.73              |
| (c) Trade receivables             | 1,730.95              | 2,033.67              |
| (d) Cash and cash equivalents     | 551.64                | 566.35                |
| (e) Short-term loans and advances | 1,801.84              | 2,243.40              |
| (f) Other current assets          | 20.99                 | 175.71                |
|                                   | 7,116.71              | 7,708.06              |
|                                   | <b>11,658.54</b>      | <b>12,439.20</b>      |





**E.I.D.-PARRY (INDIA) LIMITED**

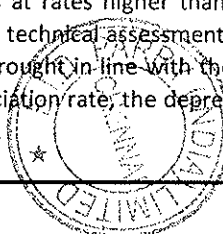
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**

**Audited Consolidated Financial Results for the quarter and year ended March 31, 2014**

- 1 The above Consolidated Financial results for the quarter and year ended March 31, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 15, 2014.
- 2 Pursuant to the Scheme of amalgamation of Sadashiva Sugars Limited(SSL)- a wholly owned subsidiary ("transferor company") with the Company, as sanctioned by the Honourable High Court of Karnataka vide their order dated April 4, 2014, the assets and liabilities of the transferor company were transferred to and vested with the Company with effect from the appointed date, April 1, 2013. The effective date of amalgamation is May 8, 2014, on which date all the relevant requirements under the Companies Act., 1956 have been complied with.

Consequent to giving effect to the Scheme during the quarter ended March 31, 2014, the effect of deferred tax has been given in the results to the quarter.

- 3 During the year, the Board of Directors of Coromandel International Limited ("Coromandel"), Libetry Phosphate Limited ("LPL") and Liberty UrvaraK Limited ("LUL") in their respective meetings held on 28 September 2013 approved a Scheme of Amalgamation under Sections 391 and 394 of the Companies Act, 1956 ('the Scheme') for amalgamation of LPL and LUL with Coromandel International Limited, a subsidiary of the Company. Pursuant to the Scheme sanctioned by the Hon'ble High Court of Judicature of Andhra Pradesh vide its Order dated April 7, 2014 and by the Hon'ble High Court of Judicature of Gujarat vide its order dated April 24, 2014 the entire business undertaking of LPL and LUL including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in Coromandel, retrospectively with effect from April 1, 2013 (the Appointed Date as per the Scheme). The certified copies of the aforesaid High Court Orders have been filed with the respective Registrar of Companies and the Scheme has been given effect to in these financial results.
- 4 During the quarter, Coromandel entered into a Business Transfer Agreement (BTA) and acquired the Business undertaking of M/s. Tungabhadra Fertilizers and Chemicals Company Limited(TFCCL) as a going concern on a slump sale basis.
- 5 The Board of Directors of Coromandel and its subsidiary, Sabero Organics Gujarat Limited ("Sabero"), in their meetings held on January 24, 2014 approved a Scheme of Amalgamation under Sections 391 and 394 of the Companies Act, 1956 ('the Scheme') for amalgamation of Sabero with Coromandel subject to the approvals of the stock exchanges, the respective shareholders and creditors, the concerned High Courts and other regulators. Coromandel has received their no-objection to the Scheme from the stock exchanges and filed application before the concerned High courts for convening the shareholders and creditors meetings.  
As per the Scheme, the Appointed/ Transfer date for amalgamation is April 1, 2014 and on the Record Date to be fixed after receipt of all approvals, the shareholders of Sabero shall be issued 5 equity shares of Re1 each in Coromandel for every 8 equity shares of Rs.10 each held in Sabero. The shares held by Coromandel in Sabero shall accordingly get extinguished.
- 6 The Exceptional Items of Rs.1.38 crore (net) represents interest demand in respect of disputed tax expense of Coromandel International relating to earlier years of Rs.12.61 crore and Legal expense incurred by Parry Phytoremedies Private Limited of Rs.5.63 crore for defending and reaching a settlement on a suit filed for infringement of patent, net of write back of liability for cancellation charges incurred by Silkroad Sugar Private Limited in respect of purchase contract for sugar to the extent of Rs.16.86 crore based on settlement reached with supplier.
- 7 Coromandel has recognised subsidy income as per the prevalent Nutrient Based Subsidy Policy(NBS). Net sale/income from operations for the quarter and year ended March 31, 2014, include Rs. Nil and Rs.34.88 Crores respectively (Quarter and year ended March 31, 2013: Rs.1.47 Crores and Rs.108.84 crores respectively) relating to earlier periods.
- 8 During the quarter, Coromandel has exercised the option to prepay the bonus debentures and accordingly the said debentures were redeemed at par during the quarter. Consequently the debenture redemption reserve of Rs.25.53 crores created in previous year has been transferred to the surplus in the statement of profit and loss.
- 9 Till last year, the Company has been charging depreciation on certain plant and machineries at rates higher than those specified in Schedule XIV of the Companies Act, 1956. During the year the Company carried out technical assessment of the useful lives of these assets and based on such assessment, the depreciation rates have been brought in line with the rates specified in Schedule XIV of the Companies Act, 1956. Consequent to the said revision in depreciation rate, the depreciation charge for the year is lower by Rs.29.17 crore, the effect of which is given in the current quarter.



10 Summarised figures of EID Parry (India) Limited for the quarter and year ended March 31, 2014 as a Standalone entity are :

Rs. in crore

| Description                                                                  | Quarter ended     |                 |                  | Year Ended       |                  |
|------------------------------------------------------------------------------|-------------------|-----------------|------------------|------------------|------------------|
|                                                                              | March 31,<br>2014 | Dec 31,<br>2013 | March 31<br>2013 | March 31<br>2014 | March 31<br>2013 |
|                                                                              | Audited           | Un-audited      | Audited          | Audited          | Audited          |
| Turnover                                                                     | 541.83            | 368.59          | 634.69           | 1,767.42         | 1,964.51         |
| EBIDTA                                                                       | 136.83            | 26.21           | 156.63           | 262.37           | 605.62           |
| Profit/(Loss) Before Tax                                                     | 58.07             | (45.03)         | 25.78            | (31.10)          | 361.07           |
| Profit/(Loss) After Tax                                                      | 85.39             | (12.50)         | 5.42             | 26.53            | 331.71           |
| Disclosure as per Listing of Debt securities:                                |                   |                 |                  |                  |                  |
| Debt Service coverage Ratio                                                  |                   |                 |                  | 4.03             | 2.68             |
| Interest Service Coverage Ratio                                              |                   |                 |                  | 1.34             | 4.88             |
| Debt Service coverage Ratio:- EBIT/(Long term interest+ Principal Repayment) |                   |                 |                  |                  |                  |
| Interest Service Coverage Ratio: EBIT/Interest                               |                   |                 |                  |                  |                  |

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the Company's website [www.eidparry.com](http://www.eidparry.com).

- 11 The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figure between audited figures of the full financial year ended March 31, 2014 and March 31, 2013, respectively and published year to date figure upto third quarter ended December 31, 2013 and December 31, 2012 respectively
- 12 Figures for the previous year/quarter have been regrouped wherever necessary to make it comparable with the current quarter/year.

Chennai  
May 15, 2014



On behalf of the Board

*V. Ramesh*

V. Ramesh  
Managing Director