



E.I.D. - Parry (India) Limited

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600001, India.

Tel : 91.44 25306789 Fax : 91.44. 25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

July 30, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Fax No.022-26598237/238/347/348

Dear Sir,

**Sub: Unaudited Financial Results and Limited Review Report for Quarter
Ended 30th June, 2014**

Pursuant to Clause 41 of Listing Agreement, we enclose the statement of Unaudited Financial Results of the company for the quarter ended 30th June, 2014 as approved by the Board and signed by the Managing Director at the meeting of the Board of Directors held today (30.07.2014).

We also enclose the Limited Review Report dated 30th July, 2014 from Deloitte Haskins & Sells, Chartered Accountants, Company's Statutory Auditors for the quarter ended 30th June 2014.

Thanking you,

Yours faithfully,
For **E.I.D.- PARRY (INDIA) LIMITED**

G.JALAJA
Company Secretary

Encl. : a/a



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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.-PARRY(INDIA)LIMITED** ("the Company") for the Quarter ended 30/06/2014("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/06/2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No. 008072S)

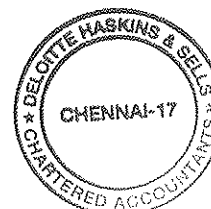
M.K. Ananthanarayanan

M.K. Ananthanarayanan

Partner

(Membership No. 19521)

CHENNAI, JULY 30, 2014





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Standalone Financial Results for the Quarter ended June 30, 2014
www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Financials			
	Quarter ended		Year ended	
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Un-audited	Audited (Refer Note 6)	Un-audited	Audited
PART I				
1 Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	633.39	541.83	403.13	1,767.42
(b) Other operating Income	12.20	8.88	1.60	14.59
Total Income (a+b)	645.59	550.71	404.73	1,782.01
2 Expenses				
a) Cost of materials consumed	246.96	625.05	159.45	1,218.81
b) Purchases of stock-in-trade	15.74	21.05	2.03	30.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.24	(395.97)	141.97	(73.36)
d) Employee benefits expense	33.39	32.81	30.31	122.64
e) Depreciation and amortisation expense	25.61	10.81	28.59	97.31
f) Other expenses	84.83	149.24	82.00	382.38
Total expenses	639.77	442.99	444.35	1,778.13
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	5.82	107.72	(39.62)	3.88
4 Other income	11.76	18.30	14.85	161.18
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	17.58	126.02	(24.77)	165.06
6 Finance costs	45.18	67.95	44.62	196.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(27.60)	58.07	(69.39)	(31.10)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax	(27.60)	58.07	(69.39)	(31.10)
10 Tax Expenses	(0.99)	(27.32)	2.92	(57.63)
11 Net Profit/(Loss) from Ordinary Activities after Tax	(26.61)	85.39	(72.31)	26.53
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(26.61)	85.39	(72.31)	26.53
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,256.74
16 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(1.51)	4.86	(4.11)	1.51
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(1.51)	4.86	(4.11)	1.51
b) (i) After Extraordinary Items - Basic	(1.51)	4.86	(4.11)	1.51
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(1.51)	4.86	(4.11)	1.51
See accompanying notes to the financial results				



	Stand-alone Company Financials			
	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
PART II - Select Information for the quarter ended June 30, 2014				
A Particulars of Shareholding				
1 Public Shareholding (excluding shares against which GDR's are				
- Number of Shares	96225406	96228256	96214624	96228256
- Percentage of Shareholding	54.74	54.74	54.74	54.74
2 Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13
b) Non-encumbered				
- Number of Shares	79258660	79255810	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.09	45.09	45.09	45.09

B. INVESTOR COMPLAINTS	Quarter Ended
	June 30, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1

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E.I.D.PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2014**

Rs. in Crore

Stand-alone Company Financials			
Quarter ended			Year ended
June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
Un-audited	Audited (Refer Note 6)	Un-audited	Audited

1. Segment Revenue :

(Net Sales/Income from each segment and other operating income)

a.Sugar	519.00	389.79	317.07	1284.41
b.Co-generation	28.27	65.53	18.10	119.02
c.Distillery	68.44	67.91	46.58	238.55
d.Bio-products	31.73	40.80	25.61	162.39
e.Others	-	0.66	-	0.92
Sub-total	647.44	564.69	407.36	1805.29
Less : Intersegmental Revenue	1.85	13.98	2.63	23.28
Net Sales/ Income from Operations	645.59	550.71	404.73	1782.01

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(4.60)	55.51	(43.36)	(81.86)
b.Co-generation	1.50	17.90	(3.51)	7.50
c.Distillery	14.10	25.39	18.87	74.17
d.Bio-products	(0.85)	14.17	(1.65)	26.21
Sub-total	10.15	112.97	(29.65)	26.02
Less : (i) Finance costs	(45.18)	(67.95)	(44.62)	(196.16)
(ii) Other un-allocable expenditure net of un-allocable income	7.43	13.05	4.88	139.04
Profit/ (Loss) Before Tax	(27.60)	58.07	(69.39)	(31.10)

3.Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	1470.38	1381.54	1230.27	1381.54
b.Co-generation	426.18	374.52	386.92	374.52
c.Distillery	260.85	263.84	250.32	263.84
d.Bio-products	143.15	163.76	137.28	163.76
e.Others	851.18	1073.21	1121.08	1073.21
Total	3151.74	3256.87	3125.87	3256.87





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Standalone Financial Results for the Quarter ended June 30, 2014

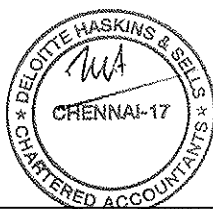
- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2014. The Statutory auditors have carried out a limited review of these financial results.
- Figures for the quarter ended 30th June, 2014 include those relating to Sadashiva Sugars Limited, which got amalgamated with the Company from 1st April, 2013, the effect of which was given in the books in the quarter ended 31st March 2014. Hence the figures for the quarter are not comparable with those relating to quarter ended 31st March 2014 and 30th June, 2013.
- Summary of performance of EID Parry (India) Limited excluding the figures relating to Sadashiva Sugars Limited for the quarters ended 30th June, 2014 and 31st March, 2014 are given below:

Rs. In crore

	Quarter ended	
	June 30, 2014	March 31, 2014
1. Income from Operations		
a) Net Sales / Income from Operations (Net of excise duty)	526.10	340.15
b) Other Operating Income	9.10	7.78
Total income from operations (net)	535.20	347.93
2. Expenses		
a) Cost of materials consumed	199.72	483.84
b) Purchases of stock-in-trade	2.80	8.23
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	209.39	(409.02)
d) Employee benefits expense	31.70	26.59
e) Depreciation and amortisation expense	22.73	(0.30)
f) Other expenses	71.38	113.90
Total expenses	537.72	223.24
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(2.52)	124.69
4 Other income	11.74	16.88
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	9.22	141.57
6 Finance costs	41.52	41.38
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(32.30)	100.19
8 Exceptional Item	-	-
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	(32.30)	100.19

- During the quarter, the Company acquired 100% stake in Alimtec S.A to add value to the Nutraceutical business and also increased its stake in Parry Phytoremedies Private Limited from 96.6% to 100%.
- The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company effective from 1st April, 2014, subject to various statutory and regulatory approvals.
- Figures for the quarter ended 31st March, 2014 represent the difference between the audited figures in respect of the financial year ended 31st March, 2014 and the published figures of nine months ended 31st December, 2013 as regrouped.
- Figures for the previous quarter/year have been regrouped wherever necessary.

Chennai
July 30, 2014



On behalf of the Board

V. Ramesh
Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.-PARRY (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associate for the Quarter ended 30 June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a) Coromandel International Limited and its Subsidiaries and Jointly controlled entities.
 - b) Parrys Sugar Limited
 - c) Parry Phytochemicals Private Limited
 - d) Parry Infrastructure Company Private Limited
 - e) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - f) Parry America Inc.
 - g) US Nutraceuticals LLC and its subsidiary.
 - h) Parrys Sugar Industries Limited
 - i) Alagawadi Bireshwar Sugars Private Limited
 - j) Silkroad Sugar Private Limited
 - k) Parrys Investments Limited
 - l) Alimtec S.A
4. We did not review the interim financial statements /information / results of seven subsidiaries included in the consolidated financial results, whose interim financial statements /information /results reflect total revenues of Rs.70.34 Crores for the Quarter ended June 30, 2014 and total loss after tax of Rs. 8.86 Crores for the Quarter June 30, 2014 as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports



Deloitte Haskins & Sells

have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

5. The consolidated financial results include the interim financial statements/information/results of fourteen subsidiaries and two jointly controlled entities which have not been reviewed/audited by their auditors, whose interim financial statements/ information/results reflect total revenue of Rs 38.15 crores for the Quarter ended June 30, 2014 and total loss after tax of Rs 4.16 crores for the Quarter ended June 30, 2014 as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs 0.003 crores for the Quarter ended June 30, 2014 as considered in the consolidated financial results, in respect of an associate, based on their interim financial statements/information/results which have not been reviewed/audited by their auditors. These interim financial statements/information/results have been certified by the Management of the Company and our report on the statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements/information/results. Any adjustment to these interim financial statements/information/results could have consequential effects on the attached statement. However the size of these entities in the context of the group is not material. Our report is not qualified in respect of this matter.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and read together with the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

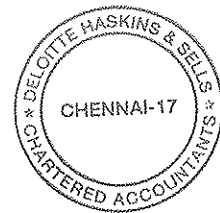
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No.008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, July 30, 2014





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

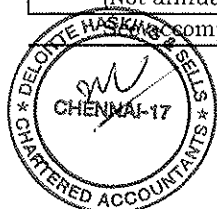
Unaudited Consolidated Financial Results for the Quarter ended June 30, 2014

www.eidparry.com

Rs. in Crore except per share data

	Consolidated Financials			
	Quarter ended		Year ended	
	Jun 30, 2014	March 31, 2014	Jun 30, 2013	March 31, 2014
	Unaudited	Audited	Unaudited	Audited
PART I		(Refer Note 11)		
1 Income from Operations				
(a) Net Sales / Income from operations (net of excise duty)	2,546.67	2,627.33	2,341.70	12,031.32
(b) Other operating Income	26.32	30.57	16.43	82.82
Total Income from Operations (net)	2,572.99	2,657.90	2,358.13	12,114.14
2 Expenses				
a) Cost of materials consumed	1,599.54	1,861.41	1,237.79	7,745.17
b) Purchases of stock-in-trade	479.29	153.31	382.05	1,256.95
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.54)	(281.28)	119.15	(150.42)
d) Employee benefits expense	103.58	100.57	101.00	418.27
e) Depreciation and amortisation expense	60.08	31.05	64.03	226.14
f) Other expenses	440.75	486.76	442.51	1,942.48
Total expenses	2,491.70	2,351.82	2,346.53	11,438.59
3 Profit from operations before other income, finance costs and exceptional items (1-2)	81.29	306.08	11.60	675.55
4 Other income	25.83	9.72	23.82	106.64
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	107.12	315.80	35.42	782.19
6 Finance costs	121.12	112.19	128.95	465.34
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.00)	203.61	(93.53)	316.85
8 Exceptional Items	-	11.23	-	(1.38)
9 Profit/(Loss) from Ordinary Activities before Tax	(14.00)	214.84	(93.53)	315.47
10 Tax Expenses	16.03	12.94	9.55	96.86
11 Net Profit/(Loss) from Ordinary Activities after Tax	(30.03)	201.90	(103.08)	218.61
12 Extraordinary Items (net of Tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period	(30.03)	201.90	(103.08)	218.61
Less Minority Interest	13.77	34.50	5.38	140.64
14 Net Profit/(Loss) after taxes and minority interest	(43.80)	167.40	(108.46)	77.97
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.58	17.58	17.58	17.58
16 Reserves excluding Revaluation Reserves of previous as per balance sheet of previous accounting year				2,407.54
17 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(2.49)	9.52	(6.17)	4.44
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.49)	9.52	(6.17)	4.44
b) (i) After Extraordinary Items - Basic	(2.49)	9.52	(6.17)	4.44
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	(2.49)	9.52	(6.17)	4.44

companying notes to the consolidated audited financial results



		Consolidated Financials			
		Quarter ended			Year ended
		Jun 30, 2014	March 31, 2014	Jun 30, 2013	March 31, 2014
		Unaudited	Audited	Unaudited	Audited
PART II - Select Information for the quarter ended June 30, 2014					
A Particulars of Share holding					
1 Public Shareholding (excluding shares against which GDR's are issued)					
- Number of Shares		96225406	96228256	96214624	96228256
- Percentage of Shareholding		54.74	54.74	54.74	54.74
2 Promoters and Promoter Group Shareholding					
a) Pledged /Encumbered					
- Number of Shares		230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)		0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)		0.13	0.13	0.13	0.13
b) Non-encumbered					
- Number of Shares		79258660	79255810	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)		99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)		45.09	45.09	45.09	45.09

B. INVESTOR COMPLAINTS	Quarter Ended
	Jun 30, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1



E.I.D.-PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2014**

Rs. Crore

Consolidated Financials			
Quarter ended			Year ended
Jun 30,2014	Mar 31, 2014	Jun 30,2013	Mar 31,2014
Unaudited	Audited	Unaudited	Audited

(Refer Note 11)

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	1,880.72	2,184.61	1,897.21	10,052.55
b. Sugar	549.13	308.63	334.93	1,447.91
c. Co-generation	31.42	69.53	27.08	140.85
d. Distillery	54.12	42.58	46.37	207.60
e. Bio-products	62.23	81.66	53.74	290.45
f. Others	0.52	1.92	1.43	22.50
Sub-total	2,578.14	2,688.93	2,360.76	12,161.86
Less : Intersegmental Revenue	5.15	31.03	2.63	47.72
Net Sales /Income from Operations	2,572.99	2,657.90	2,358.13	12,114.14

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	112.33	176.09	100.67	755.56
b. Sugar	(21.32)	77.41	(79.98)	(122.85)
c. Co-generation	1.89	27.87	(2.77)	14.89
d. Distillery	14.10	25.39	18.87	74.17
e. Bio-products	(5.15)	14.91	1.58	29.59
Sub-total	101.85	321.67	38.37	751.36
Less : (i) Finance costs	121.12	112.19	128.95	465.34
(ii) Other un-allocable expenditure net of un-allocable income	(5.27)	(5.36)	2.95	(29.45)
Add : Share in Joint venture	-	-	-	-
Profit Before Tax	(14.00)	214.84	(93.53)	315.47

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,852.62	4,149.46	5,211.54	4,149.46
b. Sugar	2,116.17	2,034.01	1,783.06	2,034.01
c. Co-generation	471.94	365.43	484.50	365.43
d. Distillery	260.85	263.84	250.32	263.84
e. Bio-products	229.12	232.53	205.82	232.53
f. Others	187.65	401.62	2.11	401.62
Add : Share in Joint venture	-	-	-	-
Total	8,118.35	7,446.89	7,937.35	7,446.89



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2014

- 1 The above Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2014. The Statutory auditors have carried out a limited review of these financial results.
- 2 Coromandel International Limited (Coromandel), a subsidiary company, has recognised subsidy income as per the prevalent Nutrient Based Subsidy Policy (NBS). Net sales/income from operations for the current quarter includes Rs. Nil (Quarter ended 30 June 2013: Rs.34.88 crores) relating to earlier periods.
- 3 Pursuant to the Scheme of Amalgamation of Liberty Phosphate Limited (LPL) and Liberty Urvarak Limited (LUL) with Coromandel as approved by the Hon'ble High Court of Judicature of Andhra Pradesh and the Hon'ble High Court of Gujarat, Coromandel has allotted 25,74,193 equity shares of Re.1 each of Coromandel to the public shareholders of LPL. LUL being a wholly owned subsidiary of Coromandel, no equity shares were issued to the shareholders of LUL. The shares held by the Company in LPL and LUL have accordingly been extinguished.
- 4 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company effective from 1st April, 2014, subject to various statutory and regulatory approvals.
- 5 The Board of Directors of Coromandel and its subsidiary, Sabero Organics Gujarat Limited ("Sabero"), approved a Scheme of Amalgamation (the Scheme) for amalgamation of Sabero with Coromandel subject to the required approvals. Subsequently, the stock exchanges conveyed to Coromandel their no-objection to the Scheme. The shareholders and creditors in their respective Court convened meetings have also approved the Scheme. Accordingly, Coromandel has filed the petition with the concerned High Courts for the sanction of the Scheme.

As per the Scheme, the Appointed/ Transfer date for amalgamation is April 1, 2014 and on the Record Date to be fixed after receipt of all approvals, the shareholders of Sabero shall be issued 5 equity shares of Re1 each in Coromandel for every 8 equity shares of Rs.10 each held in Sabero. The shares held by Coromandel in Sabero shall accordingly get extinguished.

- 6 During the quarter, the Company acquired 100% stake in Alimtec S.A to add value to the Nutraceutical business and also increased its stake in Parry Phytoremedies Private Limited from 96.6% to 100%.
- 7 The Consolidated Financial results of the company with its Subsidiaries, Joint Venture and Associate have been prepared as per the Accounting Standards AS 21, AS 27 and AS 23.
- 8 In preparing Consolidated Financials for the quarter ended June 30, 2014, management accounts have been used with respect to Parry America Inc, US Nutraceuticals LLC and Alimtec S.A.
- 9 Summarised figures of EID Parry (India) Limited for the quarter ended June 30, 2014 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended	Quarter ended	Quarter ended	Year ended
	Jun 30,	March 31,	Jun 30,	March 31,
	2014	2014	2013	2014
	Un-audited	Audited	Un-audited	Audited
Income from Operations	645.59	550.71	404.73	1,782.01
EBIDTA	43.19	136.83	3.82	262.37
Profit/(Loss) Before Tax	(27.60)	58.07	(69.39)	(31.10)
Profit/(Loss) After Tax	(26.61)	85.39	(72.31)	26.53

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 10 Exceptional Item of previous year of Rs.1.38 crore (net) represents interest demand in respect of disputed tax expense of Coromandel International relating to earlier years of Rs.12.61 crore and Legal expense incurred by Parry Phytoremedies Private Limited of Rs.5.63 crore for defending and reaching a settlement on a suit filed for infringement of patent, net of write back of liability for cancellation charges incurred by Silkroad Sugar Private Limited in respect of purchase contract for sugar to the extent of Rs.16.86 crore based on settlement reached with supplier.
- 11 Figures for the quarter ended March 31, 2014 represent the difference between the audited figures in respect of the financial year ended March 31, 2014 and the published figures of nine months ended December 31, 2013 as regrouped.
- 12 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
July 30, 2014



On behalf of the Board

A handwritten signature in black ink, appearing to read "V. Ramesh".

V. Ramesh
Managing Director