



E.I.D. - Parry (India) Limited

Regd. Office: Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India

Tel: 91.44.25306789 Fax: 91.44.25341609/25340858

Website: www.eidparry.com

July 27, 2011

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

Fax No.022 – 26598237/238/347/348

Dear Sirs,

Unaudited Financial Results for the quarter ended 30th June 2011

We enclose a statement showing the Unaudited Financial Results of the company for the quarter ended 30th June 2011 which have been approved at the Board Meeting held today.

Yours faithfully
For **E.I.D.- PARRY (INDIA) LIMITED**

(SURESH KRISHNAN)
Company Secretary

Encl: as stated



murugappa



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Standalone Financial Results for the Quarter ended June 30, 2011

www.eidparry.com

Rs. Crore

	Stand-alone Company Financials		
	Quarter ended		Year ended
	Jun 30, 2011	Jun 30, 2010	March 31 2011
	Un-audited	Un-audited	Audited
1. (a) Net Sales / Income from Operations	397.13	302.97	1255.69
(b) Other operating Income	6.11	10.89	23.03
Total Income (a+b)	403.24	313.86	1278.72
2 Total Expenditure :			
a) (Increase) / Decrease in stock in trade and Work in Progress	1.57	(108.53)	5.77
b) Consumption of Raw Materials	285.76	219.43	725.92
c) Purchase of Traded Goods	2.06	140.96	167.63
d) Employees Cost	17.94	14.58	67.85
e) Depreciation	19.12	18.23	73.70
f) Other Expenditure	78.56	80.89	284.80
Total	405.01	365.56	1325.67
3 Profit/(loss) from operations before other income, Interest and exceptional items (1-2)	(1.77)	(51.70)	(46.95)
4 Other income	6.43	6.49	134.64
5 Profit before Interest and exceptional items [3+4]	4.66	(45.21)	87.69
6 Interest	11.84	9.23	42.43
7 Profit/(Loss) after Interest but before Exceptional items (5-6)	(7.18)	(54.44)	45.26
8 Exceptional Items	-	-	22.14
9 Profit/(Loss) from Ordinary Activities before Tax	(7.18)	(54.44)	67.40
10 Tax Expenses	-	-	(11.86)
11 Net Profit/(Loss) from Ordinary Activities after Tax	(7.18)	(54.44)	79.26
12 Extraordinary Items (net of Tax expense)	-	-	-
13 Net Profit/(Loss) for the period	(7.18)	(54.44)	79.26
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.33	17.28	17.32
15 Reserves excluding Revaluation Reserve of previous accounting year			1127.42
16 Earnings Per Share (EPS) -			
a) (i) Before Extraordinary Items - Basic	(0.41)	(3.15)	4.58
(ii) Before Extraordinary Items - Diluted	(0.41)	(3.13)	4.56
b) (i) After Extraordinary Items - Basic	(0.41)	(3.15)	4.58
(ii) After Extraordinary Items - Diluted	(0.41)	(3.13)	4.56
(Not annualised) (Rs.per Equity Share)			
17 Public Shareholding (excluding shares against which GDR's are issued)			
- Number of Shares	93703736	91069576	93642506
- Percentage of Shareholding	54.08	52.71	54.07
18 Promoters and Promoter Group Shareholding			
a) Pledged /Encumbered			
- Number of Shares	9460000	9500000	9460000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.66	11.92
- Percentage of Shares (as a % of the total share capital of the company)	5.46	5.50	5.46
b) Non-encumbered			
- Number of Shares	69898764	71983414	69898764
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.34	88.08
- Percentage of Shares (as a % of the total share capital of the company)	40.34	41.65	40.36



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Standalone Financial Results for the Quarter ended June 30, 2011



- 1 Figures for the previous year/quarter have been regrouped wherever necessary.
- 2 The company has sub-divided the nominal value of equity shares from Rs. 2 per share to Re. 1 per share, on 24th December, 2010. Accordingly, "Number of shares", "Earnings per share", 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the previous periods have been recomputed.
- 3 The above unaudited Financial Results for the quarter ended June 30, 2011 was approved by the Board of Directors at their meeting held on July 27, 2011 and has been subjected to limited review by the Statutory auditors of the company.
- 4 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 75,900 stock options vesting over a period of four years commencing April 29, 2012.
- 5 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 61,230 Equity shares of Re.1 each
- 6 During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
July 27, 2011

Ravindra S Singhvi
Managing Director

E.I.D.PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2011**

Rs. Crore

Stand-alone Company Financials		
Quarter ended		Year ended
Jun 30,2011	Jun 30,2010	Mar 31,2011

1.Segment Revenue :

(Net Sales/Income from each segment and other operating income)

a.Sugar	338.65	236.92	1031.58
b.Co-generation	46.45	55.32	144.96
c.Bio-products	21.57	17.79	99.24
d.Others	2.42	7.12	15.47
Sub-total	409.09	317.15	1291.25
Less : Intersegmental Revenue	5.85	3.29	12.53
Total	403.24	313.86	1278.72

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(22.22)	(68.31)	(76.83)
b.Co-generation	21.97	13.45	27.45
c.Bio-products	1.26	(0.72)	12.68
Sub-total	1.01	(55.58)	(36.70)
Less : (i) Interest	(11.84)	(9.23)	(42.43)
(ii) Other un-allocable expenditure net of un-allocable income	3.65	10.37	146.53
Profit/ (Loss) Before Tax	(7.18)	(54.44)	67.40

3.Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	687.38	708.78	694.31
b.Co-generation	296.96	303.30	298.43
c.Bio-products	107.66	92.21	107.51
d.Others	801.29	823.62	830.72
Total	1893.29	1927.91	1930.97



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2011

www.eidparry.com

Rs. Crore

	Consolidated Financials		
	Quarter ended		Year ended
	Jun 30, 2011	Jun 30, 2010	March 31 2011
	Unaudited	Unaudited	Audited
1 (a) Net Sales / Income from Operations	2488.93	1869.97	9230.77
(b) Other operating Income	11.96	17.55	132.33
Total Income (a+b)	2500.89	1887.52	9363.10
2 Total Expenditure :			
a) (Increase) / Decrease in stock in trade and Work in Progress	15.01	(430.65)	(462.19)
b) Consumption of Raw Materials	1726.06	1405.18	6218.95
c) Purchase of Traded Goods	109.77	412.72	1058.84
d) Employee Cost	75.63	60.02	280.58
e) Depreciation	46.78	35.76	174.19
f) Other Expenditure	314.58	289.52	1188.01
Total	2287.83	1772.55	8458.38
3 Profit from operations before other income, Interest and exceptional items (1-2)	213.06	114.97	904.72
4 Other income	20.83	27.12	96.09
5 Profit before Interest and exceptional items [3+4]	233.89	142.09	1000.81
6 Interest	64.62	38.00	201.46
7 Profit after Interest but before Exceptional items (5-6)	169.27	104.09	799.35
8 Exceptional Items	-	1.83	23.97
9 Profit from Ordinary Activities before Tax	169.27	105.92	823.32
10 Tax Expenses	73.77	57.33	268.28
11 Net Profit from Ordinary Activities after Tax	95.50	48.59	555.04
12 Extraordinary Items (net of Tax expense)	-	-	-
13 Net Profit for the period	95.50	48.59	555.04
Less Minority Interest	45.69	41.37	242.76
14 Net Profit after Tax after Minority interest	49.81	7.22	312.28
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.33	17.28	17.27
16 Reserves excluding Revaluation Reserve of previous accounting year			2183.83
17 Earnings Per Share (EPS) -			
a) (i) Before Extraordinary Items - Basic	2.88	0.42	18.06
(ii) Before Extraordinary Items - Diluted	2.86	0.42	17.96
b) (i) After Extraordinary Items - Basic	2.88	0.42	18.06
(ii) After Extraordinary Items - Diluted	2.86	0.42	17.96
(Not annualised) (Rs.per Equity Share)			
18 Public Shareholding (excluding shares against which GDR's are issued)			
- Number of Shares	93703736	91069576	93642506
- Percentage of Shareholding	54.08	52.71	54.07
19 Promoters and Promoter Group Shareholding			
a) Pledged /Encumbered			
- Number of Shares	9460000	9500000	9460000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	11.92	11.66	11.92
- Percentage of Shares (as a % of the total share capital of the company)	5.46	5.50	5.46
b) Non-encumbered			
- Number of Shares	69898764	71983414	69898764
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	88.08	88.34	88.08
- Percentage of Shares (as a % of the total share capital of the company)	40.34	41.65	40.36

**E.I.D.-PARRY (INDIA) LIMITED**

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Unaudited Consolidated Financial Results for the Quarter ended June 30, 2011



- 1 The company has sub-divided the nominal value of equity shares from Rs. 2 per share to Re. 1 per share, on 24th December, 2010. Accordingly, "Number of shares", "Earnings per share", 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of the previous periods have been recomputed.
- 2 The subsidiary company, Coromandel International Limited (Coromandel) has recognized subsidy income (included in Net sales/Income from operations) for the current quarter amounting to Rs. 934.27 crores as per the prevalent Nutrient Based Subsidy policy (NBS) as at April 1, 2011 and also based on its understanding and the legal opinion obtained in respect of the recent Office Memorandum dated July 11, 2011 Issued by the Department of Fertilisers with regard to recognition of subsidy income on the opening inventories as at April 1, 2011. This matter has been referred to in the Auditors' Report of Coromandel for the quarter ended June 30, 2011. Adjustments, if any, to the recognized income shall be made upon final determination/resolution of the same. Further, subsidy income on the Consolidated financials for the quarter ended 30th June 2011 includes Rs 29.21 crores (June 2010 : Rs 17.82 crores) relating to earlier periods consequent to the determination of final rates of concession.
- 3 The Consolidated Financial results of the company with its Subsidiaries and Joint Venture have been prepared as per the Accounting Standards AS 21 & AS 27.
- 4 In preparing Consolidated Financials for the quarter ended 30th June 2011, Unreviewed financial statements have been used with respect to Parry America Inc, US Nutraceuticals LLC and also subsidiaries of Coromandel, CFL Mauritius Limited, Coromandel Brasil Limitada, Coromandel Getax Phosphates Pte Limited and TIFERT, a Jointly Controlled entity of Coromandel. Our auditors have drawn reference to this note in their report on the consolidated financials.

- 5 Summarised figures of EID Parry (India) Limited for the quarter ended 30th June 2011 as a Standalone entity are :

Description	Rs. in Crore		
	Quarter ended	Quarter ended	Year ended
	Jun 30, 2011	Jun 30, 2010	March 31 2011
	Un-audited	Un-audited	Audited
Turnover	397.13	302.97	1255.69
EBIDTA	23.78	(26.98)	161.39
Profit/(Loss) Before Tax	(7.18)	(54.44)	67.40
Profit/(Loss) After Tax	(7.18)	(54.44)	79.26

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 6 Figures for the previous year/quarter have been regrouped wherever necessary.
- 7 The above unaudited Consolidated Financial Results for the quarter ended June 30, 2011 was approved by the Board of Directors at their meeting held on July 27, 2011 and has been subjected to limited review by the statutory auditors of the company.
- 8 During the quarter under review, pursuant to the shareholders' approval of the ESOP Plan 2007, certain employees of the Company have been granted 75,900 stock options vesting over a period of four years commencing April 29, 2012.
- 9 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the company has allotted 61,230 Equity shares of Re.1 each.
- 10 During the quarter, no investor complaint was received. There was no complaint pending both at the beginning and end of the quarter.

On behalf of the Board

Chennai
 July 27, 2011

Ravindra S Singhvi
 Managing Director

E.I.D.-PARRY (INDIA) LIMITED

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter ended June 30, 2011**

Rs. Crore

Consolidated Financials		
Quarter ended		Year ended
Jun 30,2011	Jun 30,2010	Mar 31,2011

1.Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	1790.11	1552.82	7,527.95
b. Sugar	594.43	239.84	1,402.54
c. Co-generation	61.08	63.38	212.66
d. Bio-products	33.35	24.94	151.15
e. Others	40.14	9.83	137.21
Sub-total	2519.11	1890.81	9,431.51
Less : Intersegmental Revenue	18.22	3.29	68.41
Net Sales /Income from Operations	2500.89	1887.52	9,363.10

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	254.53	196.17	1,072.54
b. Sugar	(29.43)	(74.84)	(71.64)
c. Co-generation	21.59	12.83	30.92
d. Bio-products	(1.06)	(1.01)	5.84
Sub-total	245.63	133.15	1,037.66
Less : (i) Interest	(64.62)	(38.00)	(201.46)
(ii) Other un-allocable expenditure net of un-allocable income	4.56	13.25	28.69
Add : Share in Joint venture	(16.30)	(2.48)	(41.57)
Profit Before Tax	169.27	105.92	823.32

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4095.73	3551.71	3,702.03
b.Sugar	1312.18	847.85	1,247.64
c.Co-generation	496.46	393.64	520.81
d.Bio-products	163.90	304.54	169.21
e.Others	(416.39)	523.47	(482.97)
Add : Share in Joint venture	386.42	316.32	423.85
Total	6038.30	5937.53	5,580.57



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The Secretary,
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Plot No.C/1, G. Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Fax No.022 - 26598237/238/347/348

Dear Sirs,

We enclose a copy of Press Release in connection with Unaudited Financial Results of the company for the quarter ended 30th June, 2011 approved by the Board today.

Yours faithfully
For **E.I.D.- PARRY (INDIA) LIMITED**

(SURESH KRISHNAN)
Company Secretary

Encl: as stated



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PRESS RELEASE

E.I.D. - PARRY (INDIA) LIMITED

EID Posts Higher Operational Performance

Financial Results for the Quarter ended June 30, 2011

The turnover of E.I.D.-Parry (India) Limited for the quarter ended 30th June, 2011 grew at **Rs. 397.13 Crore** as compared to Rs. 302.97 crore in the corresponding quarter of the previous year. The Earnings Before Interest, Depreciation and Taxes (EBIDTA) for the quarter was **Rs. 23.78 crore** (PY: Loss of Rs. 26.98 Crore). The Loss After Tax for the quarter was **Rs. 7.18 crore** (PY : Loss of Rs. 54.44 Crore).

The consolidated turnover for the quarter ended 30th June, 2011 was **Rs. 2,488.93 crore** (Rs. 1,869.97 crore). The Profit After Tax before Minority Interest for the quarter stood at **Rs. 95.50 Crore** (Rs. 48.59 Crore).

Sugar Division

During the quarter ended 30th June 2011, Crushing was high at **12.95 lakh tonnes** of cane as compared to 5.98 lakh tonnes in the corresponding period of 2010-11, including Subsidiaries cane crushed was at **15.20 lakh tonnes** (6.11 lakh tonnes).

During the quarter, sugar production was reported at **1,14,620 MT** (78,770 MT). The total sugar production including subsidiaries was at **1,19,216 MT** (79,726 MT).

The Co-generation and Distillery performance grew by 65% and 80% respectively compared to corresponding quarter of the previous year.

Bio-products

The Bio-products Division (comprising of Bio-Pesticides and Nutraceuticals) performed better in Q1 compared to Q1 last year with a profit of **Rs. 1.26 Crore** compared to Loss of Rs. 0.72 Crore.

Farm Inputs

During the quarter, Farm Inputs Division registered a gross income from operations of **Rs. 1,790.11 Crore** as against Rs. 1,552.82 crore in the corresponding quarter of the previous year.

The Farm Inputs Division reported a profit (PBIT) of **Rs. 254.53 Crore** for the quarter as compared with Rs. 196.17 Crore in the corresponding quarter of the year 2010-11.

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a dominant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 50% stake in Silkroad Sugar Private Limited, a joint venture with Cargill, a strategic 51% stake in US Nutraceuticals LLC, USA, a 76% stake in Sadashiva Sugars Limited and a 65% stake in Parrys Sugar Industries Limited.

EID Parry together with its subsidiaries has nine sugar factories having a capacity to crush 32500 Tonnes of Cane per day, generate 146 MW of power and four distilleries having a capacity of 230 KLPD. In the Bio Pesticides business, the Company offers a unique neem extract, Azadirachtin, having a good demand in the developed countries' bio pesticide markets. In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.



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About the Murugappa Group

Founded in 1900, the Rs. 17051 Crores (USD 3.8 billion) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including eight listed Companies actively traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Construction, Bio-products and Nutraceuticals, the Group has forged strong joint venture alliances with leading international companies like Groupe Chimique Tunisien, Foskor, Cargill, Mitsui Sumitomo and Morgan Crucible. The Group has a wide geographical presence spanning 13 states in India and 5 continents.

Renowned brands like BSA, Hercules, Ballmaster, Ajax, Parry's, Gromor and Paramfos are from the Murugappa stable. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com.

For further information, please contact:

P. Gopalakrishnan, Vice-President (Finance)
E.I.D. - Parry (India) Limited,
Dare House, 234 NSC Bose Road, Chennai – 600 001.
Tel: +44 – 2530-6789
Email: gopalakrishnan@parry.murugappa.com
Website: www.eidparry.com



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July 27, 2011

The Secretary
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Bandra (E), Mumbai - 400 051

Fax No.022 - 26598237/238/347/348

Dear Sir

Sub: **Allotment of Options under Employee Stock Option Scheme**

The Compensation & Nomination Committee, at its meeting held today, had granted 1,15,000 options under Employee Stock Option Scheme 2007 of the Company at an exercise price of Rs.269.10 per option.

This is for your information and records please.

Thanking you

Yours faithfully
For E.I.D. - Parry (India) Limited

(Suresh Krishnan)
Company Secretary



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27th July, 2011

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Fax No.022 - 26598237 / 38

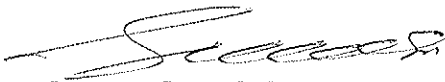
Dear Sir,

Sub: **Appointment of Vice Chairman**

We wish to inform the following decision taken at the Board meeting of the Company held today:

The Board has appointed Mr. V.Ravichandran, as Non Executive Vice Chairman of the Board of Directors of the Company with effect from today.

Yours faithfully
For **E.I.D.- PARRY (INDIA) LIMITED**


(Suresh Krishnan)
Company Secretary



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