

**E.I.D. - Parry (India) Limited**

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

May 17, 2022

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 17, 2022.

This is further to our letter dated May 6, 2022, intimating the date of the Board Meeting to consider the audited financial results of the company for the quarter/year ended March 31, 2022.

1. Audited Financial Results for the quarter/year ended March 31, 2022:

Pursuant to Regulations 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today (May 17, 2022), approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended March 31, 2022.

In this connection, we enclose the following:

- (a) Audited Standalone Financial Results for the quarter/year ended March 31, 2022;
- (b) Audited Consolidated Financial Results for the quarter/year ended March 31, 2022;
- (c) Audit Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter/year ended March 31, 2022.

A copy of the press release made with regard to the Audited Financial Results for the year ended March 31, 2022, is also enclosed.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the Consolidated Financial Results in the prescribed format in English and Tamil Newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.eidparry.com as well as on the websites of Stock Exchanges.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have in their report, issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.



2. Re-appointment of Managing Director and Appointment of Whole-Time Director

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held today, i.e May 17, 2022 have

- a. reappointed Mr.S.Suresh (DIN: 06999319) as Managing Director of the Company for a period of two years with effect from August 1, 2022, subject to the approval of shareholders.
- b. appointed Mr.Muthiah Murugappan (DIN: 07858587) as a Whole Time Director designated as "Whole Time Director & Chief Executive Officer" for a term of five years with effect from May 17, 2022, subject to the approval of shareholders.

Further, this is to confirm that Mr.S.Suresh & Mr.Muthiah Murugappan are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

3. Reappointment of Statutory Auditors of the Company

M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) were appointed as the Statutory Auditors of the Company at the 42nd Annual General Meeting held on August 4, 2017, to hold office for a period of five consecutive years from the conclusion of the 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting. The Statutory Auditor's term of office would be concluding at the ensuing 47th AGM. In terms of Section 139 of the Companies Act, 2013, M/s. Price Waterhouse Chartered Accountants LLP are eligible to be re-appointed as Statutory Auditors of the Company for a second term of office subject to the approval of the shareholders.

Accordingly, the Board has recommended to the shareholders, the re-appointment of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company to hold office for a second term of five consecutive years i.e. from the conclusion of the 47th AGM till the conclusion of the 52nd AGM.

4. 47th Annual General Meeting & Book Closure

The 47th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, the August 9, 2022.



We wish to inform you that the Register of Members and Share Transfer Books of the Company will be closed from Wednesday, August 3, 2022 to Tuesday, August 9, 2022 (both days inclusive) in connection with the ensuing 47th Annual General Meeting of the Company.

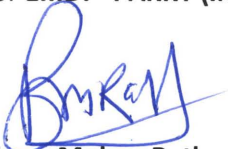
The meeting of the Board of Directors of the Company commenced at 2.00 pm and concluded at 8.00 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **E.I.D. - PARRY (INDIA) LIMITED**



Biswa Mohan Rath
Company Secretary

Encl.: a/a



Disclosure required pursuant to Regulation 30 and Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer is given herein under:

Reappointment of Mr.S.Suresh (DIN: 06999319)

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Reappointment of Mr.S.Suresh as Managing Director of the Company.
2.	Date of Appointment / Cessation & Term of appointment	Reappointed as Managing Director w.e.f. August 1, 2022 for a period of two years subject to approval of shareholders.
3.	Brief Profile	Mr. S. Suresh is the Managing Director of E.I.D.- Parry (India) Limited and has been associated with the Murugappa Group since August 2014. He is a Mechanical Engineer with a Post Graduate Diploma in Industrial Engineering and an MBA with specialization in Finance. He has over 32 years of experience across different industries in the areas of Sales, Marketing, Manufacturing, Industrial Relations, Supply Chain, Management of Special Projects, Industrial Engineering and business turnarounds. He started his career as a Graduate Engineer Trainee with the National Aluminium Company, Orissa and then worked as Asst. Director with the National Productivity Council for 3 years. He then moved to Britannia Industries and worked for 13 years in different capacities handling the various functions of Supply chain and was the Regional Manufacturing Head for Britannia heading 20 plus factories. Thereafter, he moved to Cavinkare Private Limited in 2007 and was the Executive VP of Supply Chain and later as Head of Dairy Business. Then he moved to E.I.D.- Parry (India) Ltd in 2014 as the Business Head of its Subsidiary, Parry Sugars Refinery India Private Limited's refinery operations. He was later appointed as the Deputy Managing Director of E.I.D.- Parry (India) Ltd in 2016 and then as Managing Director in 2017. He is also the Managing Director of Parry Sugars Refinery India Private Limited, a subsidiary of E.I.D.- Parry (India) Limited. He is also a State council member of CII TN and Regional Council Member of CII Southern Region and also a member of the CII CEO forum of TN. He is a also a motivational speaker and trainer.
4.	Disclosure of relationships between directors	Mr. S.Suresh is not related to any director within the meaning of Companies Act, 2013

Appointment of Mr.Muthiah Murugappan (DIN: 07858587)

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Mr.Muthiah Murugappan as Whole Time Director designated as “Whole Time Director & Chief Executive Officer” of the company.
2.	Date of Appointment / Cessation & Term of appointment	Appointed as Whole Time Director designated as “Whole Time Director & Chief Executive Officer” w.e.f. May 17, 2022 for a period of five years subject to approval of shareholders.
3.	Brief Profile	Mr. Muthiah Murugappan, has completed his MBA from London Business School. He is also a B.Sc. Management Sciences graduate from University of Warwick (Warwick Business School). He started his career in August 2004 with Indian FMCG major - Cavin Kare Pvt Ltd. He initially served as an Area Sales Manager in the Western and Southern regions and has worked in several states. He subsequently moved into a Brand Management role and served as a Product Manager for the International Business Unit, covering the GCC and ASEAN regions. In July 2007, he joined Carborundum Universal (CUMI) as an Exports Manager. He subsequently moved to the US to handle CUMI's trading operations in North America and in 2010 returned to India to head its Wear Ceramics business where he served till July 2013. He then decided to take a sabbatical to pursue a Full Time MBA at the London Business School from 2013 - 2015. He then returned to The Murugappa Group in September 2015 to head the Nutraceuticals Business of Group flagship – E.I.D.- Parry (India) Ltd. In 2020 he took charge as the Head of Strategy for E.I.D.- Parry (India) Ltd, in addition to the role as Head of the Nutraceuticals Business. Mr.Muthiah Murugappan has work experience of more than 15 years in a wide spectrum of areas such as Brand Management, General Management, Financial Planning & Analysis, Strategy, Sales and Marketing.
4.	Disclosure of relationships between directors	Mr.Muthiah Murugappan is the nephew (brother's son) of Mr.M.M.Venkatachalam, Chairman.

Reappointment of Statutory Auditors

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Re-appointment of M/s.Price Waterhouse Chartered Accountants LLP as the Statutory Auditors
2.	Date of Appointment / Cessation & Term of appointment	Ensuing Annual General Meeting of the Company. Re-appointed for a period of 5 years commencing from the conclusion of the 47th Annual General Meeting till the conclusion of the 52nd Annual General Meeting subject to the approval of the shareholders.
3.	Brief Profile	Price Waterhouse Chartered Accountants LLP Cumulatively, one of the oldest professional services firms with pan India presence - Established more than 140 years back in India - Present in 9 cities of India The Firm has around 5000+ Staffs, 210+ Partners and 3000+ Chartered Accountants in India. They have offices at Ahmedabad, Bengaluru, Bhopal, Chennai, Dehradun, Delhi NCR, Hyderabad, Kolkata, Mumbai, Pune, Jaipur, and Jamshedpur The firm has a valid peer Review certificate and has been subject to inspection by the Quality Review Board. The Firm serves large clients like listed companies, mutual funds, PE funds, large unlisted companies etc.,