



E.I.D. - Parry (India) Limited

Regd.Office: Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India
Tel:91.44.25306789 Fax:91.44.25341609/25340858
Website: www.eidparry.com

July 31, 2012

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No.C/1, G. Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Fax No.022 - 26598237/238/347/348

Dear Sir,

We enclose a copy of Press Release in connection with Unaudited Financial Results of the company for the quarter ended 30th June, 2012 approved by the Board today.

Yours faithfully
For **E.I.D.- PARRY (INDIA) LIMITED**

(SURESH KRISHNAN)
Company Secretary

Encl:- a/a



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PRESS RELEASE

EID PARRY REPORTS 269% JUMP IN EBITDA

Financial Results for the Quarter ended June 30, 2012

EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, posted robust financial and operating performance for the Quarter ended 30th June 2012.

The standalone turnover of EID Parry for the Quarter was Rs. 576.46 Crore (Corresponding quarter of Previous Year: Rs. 397.13 Crore), with an EBITDA of Rs. 65.35 Crore (Corresponding quarter of Previous Year: Rs. 24.33 crores) and PAT of Rs. 22.47 Crore (Corresponding quarter of Previous Year: Loss of Rs. 7.18 crores).

The consolidated turnover for the quarter ended 30th June, 2012 was Rs. 2666.27 Crore (PY: Rs. 2488.93 crore) and Profit after Tax before Minority Interest of Rs. 106.01 Crore (PY: Rs. 95.50 Crore).

Sugar Division

EID Parry crushed 16.44 lakh MT of sugarcane (PY: 12.96 Lakh MT) during the quarter, registering a growth of 27%. The consolidated sugarcane crushing is 18.16 lakh MT (PY: 15.20 Lakh MT) for the quarter, registering a growth of 19%.

EID Parry exported Power of 1,111 lakh units (PY: 1,005 Lakh units) for the quarter. The consolidated Power export was 1,346 lakh units (PY: 1,199 Lakh units) for the current quarter, registering a growth of 12% over the previous quarter.

As a standalone entity, the Company's Sugar Division reported a PBIT of Rs. 45.36 Crore (PY : Loss of Rs. 0.25 Crore)

The Consolidated Sugar Division reported a PBIT of Rs. 39.54 crore (PY: Loss of Rs. 7.84 crore) for the quarter.



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Bio-products

Bio-products Division (comprising of Bio-Pesticides and Nutraceuticals) at a consolidated level registered a loss of Rs. 0.57 Crore (PY: Loss of Rs. 1.06 Crore) for the quarter.

Farm Inputs

During the quarter, Farm Inputs Division registered a gross income from operations of Rs. 1842.76 Crore as against Rs. 1790.11 Crore in the corresponding quarter of the previous year.

The Farm Inputs Division reported a profit (PBIT) of Rs. 212.20 Crore for the quarter as compared with Rs. 254.53 Crore in the corresponding quarter of the year 2011-12.

Overall performance

Commenting on the overall performance, Mr. Ravindra S Singhvi, Managing Director, EID Parry (India) Limited stated - "I am happy to share that the company has demonstrated highest ever and record breaking performance for the 1st quarter on standalone basis.

The robust increase in the recovery percentage combined with higher crushing and higher cogeneration and distillery operations has contributed to the overall high performance.

The company also capitalized on the export opportunity by exporting 94337 MT of sugar during the quarter".

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Bio Pesticides and Nutraceuticals. E.I.D Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 50% stake in Silkroad Sugar Private Limited, a joint venture with Cargill, 93.52% stake in US Nutraceuticals LLC, USA with 100% voting rights, a 100% stake in Sadashiva Sugars Limited and a 65% stake in Parrys Sugar Industries Limited.



EID Parry together with its subsidiaries has nine sugar factories having a capacity to crush 34750 Tonnes of Cane per day, generate 146 MW of power and four distilleries having a capacity of 230 KLPD. In the Bio Pesticides business, the Company offers a unique neem extract, Azadirachtin, having a good demand in the developed countries' bio pesticide markets. In the Nutraceuticals business, It holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the Rs. 22,314 Crores (USD 4.4 billion) (as of 31st March 2012) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including eight listed Companies actively traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Cycles, Sugar, Farm Inputs, Fertilizers, Plantations, Construction, Bio-products and Nutraceuticals, the Group has forged strong joint venture alliances with leading international companies like Groupe Chimique Tunisien, Foskor, Cargill, Mitsui Sumitomo and Morgan Crucible. The Group has a wide geographical presence spanning 13 states in India and 5 continents.

Renowned brands like BSA, Hercules, Ballmaster, Ajax, Parry's, Gromor and Paramfos are from the Murugappa stable. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com.

For further information, please contact:

P. Gopalakrishnan, Vice-President (Finance)
E.I.D. - Parry (India) Limited,
Dare House, 234 NSC Bose Road, Chennai – 600 001.
Tel: +44 – 2530-6789
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