www.eichermotors.com

October 31, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: EICHERMOT

Dear Sir,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our earlier letter dated August 13, 2020, wherein we had intimated that VE Commercial Vehicles Limited ("**VECV**"), a subsidiary of Eicher Motors Limited ("**Company**" or "**EML**") has entered into a Business Transfer Agreement dated August 12, 2020 ("**Business Transfer Agreement**"), with Volvo Group India Private Limited ("**VGIPL**") for acquisition, as a going concern on slump sale basis, of the bus business of VGIPL for manufacture, assembly, distribution, and sale of the Volvo buses in India, and other rights forming part of the said business.

We wish to now inform you that pursuant to receipt of all regulatory approvals, the Closing under the Business Transfer Agreement referred above has occurred today i.e. October 31, 2020 and consequently VGIPL will transfer the bus business to VECV with effect from November 1, 2020, as a going concern on slump sale basis.

This is for your information and record purpose only.

For **Eicher Motors Limited**

MANHAR KAPOOR

Digitally signed by MANHAR KAPOOR
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Date: 2020.10.31 15:37:40 +05'30'

Manhar Kapoor
General Counsel and Company Secretary

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Tel +91 124 4415600

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