www.eichermotors.com

April 30, 2020

On – Line intimation

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find attached a copy of statement being issued by VE Commercial Vehicles Limited, an unlisted material subsidiary of the Company.

Thanking You,
For Eicher Motors Limited



Authorized Signatory

Encl.: As above

VE COMMERCIAL VEHICLES
A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

VE Commercial Vehicles - Company Statement

Thursday – April 30, 2020

This is to inform that VECV has received the required government permissions to restart manufacturing operations in the state of Madhya Pradesh. The current permission granted to restart operations allows presence of only 25-30% workforce. The management is preparing the facilities for starting operations in future as per requisite safety precautions and guidelines issued by the Government.

VECV's priority is to dispatch parts to customers and service centres to minimise impact for running essential service vehicles. Activities are starting for maintenance of plant and machinery, sanitisation activities, annual stock-taking and for organising facilities for meeting social distancing and other safety norms.

Many of our suppliers continue to be closed, and dealers are also not functioning currently. And with current restrictions of movement of people and vehicles, start of complete manufacturing operations will still take more time. Till then, there are some stocks of already produced BSVI vehicles that will be despatched first, and operations will be run in a very limited manner based on availability of parts from suppliers.

With local jurisdiction's advisories and permissions, our dealerships are maintaining emergency support for vehicles carrying essential goods with Eicher On Road Service (EOS 24x7), and about 85 workshops have started lean customer support activities.

VECV will continue to monitor the situation closely and take appropriate action as per government and administrative guidance.

For further information please contact:
Disha Sharma, +91-9582369749, dsharma17@vecv.in
Laveena Vohra, +91-9711682237, laveena.vohra@archetype.co

About VE Commercial Vehicles Limited (VECV):
VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.
www.vecv.in