

June 29, 2020

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Symbol: EICHERMOT

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended March 31, 2020.

Kindly take the same on your records.

Thanking you,
For **Eicher Motors Limited**

MANHAR
KAPOOR

Digitally signed by MANHAR KAPOOR
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serialNumber=a81fc37164ec09e7a9a7d17be8
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o=Personal, cn=MANHAR KAPOOR,
pseudonym=84629131a5ec3eb24b48b597b
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Manhar Kapoor
General Counsel & Company Secretary

Encl: a.a

EICHER MOTORS LIMITED**Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2020****a. Related party disclosures**

Name of related parties and their relationship:

Name of related party		Nature of Relationship
VE Commercial Vehicles Limited	(VECVL)	Joint venture company
VECV Lanka (Private) Limited	(VECV Lanka)	Subsidiary company of VECVL
VECV South Africa (PTY) Ltd.	(VECV Africa)	Subsidiary company of VECVL
Eicher Polaris Private Limited	(EPPL)	Joint venture company
Eicher Group Foundation	(EGF)	Joint venture company
Eicher Goodearth Private Limited	(EGPL)	Entity under the control of the key management personnel
Eicher Goodearth India Private Limited	(EGIPL)	Entity under the control of the key management personnel
Eicher Executive Provident Fund	(EEPF)	Post employment benefit plan
Eicher Tractors Executive Staff Superannuation Fund	(ETESSF)	Post employment benefit plan
Eicher Motors Limited Employees Gratuity Trust	(EMLEGT)	Post employment benefit plan
The Simran Siddhartha Tara Benefit Trust	(SSTBT)	Shareholders holding more than 5% equity shares in the Company
Sunshine Automobiles		Directors' relative is a partner

b. Key management personnel:

Mr. Siddhartha Lal	Managing Director
Mr. Vinod K. Dasari	Whole-time Director & Chief Executive Officer of Royal Enfield
Mr. S. Sandilya	Chairman, Independent Director
Ms. Manvi Sinha	Independent Director
Mr. Inder Mohan Singh	Independent Director
Mr. Vinod Aggarwal	Non-executive Director
Mr. Lalit Malik	Chief Commercial Officer (Chief Financial Officer till May 06, 2020)
Mr. Kalceswaran Arunachalam	Chief Financial Officer (Appointed w.e.f May 06, 2020)
Mr. Manhar Kapoor	General Counsel & Company Secretary

c. Transactions with the key management personnel for the half year ended March 31, 2020:

Particulars	Nature of transaction	Amount in Rs Crore For the half year ended March 31, 2020
Managerial remuneration	Short-term benefits*	18.28
	Post-employment benefits	0.19
	Other long-term benefits	0.05
Key Management Personnel	Mr. Siddhartha Lal	11.77
	Mr. Vinod K. Dasari	3.56
	Mr. Lalit Malik	2.49
	Mr. Manhar Kapoor	0.70
Mr. S. Sandilya	Sitting fees	0.02
	Commission	0.26
Ms. Manvi Sinha	Sitting fees	0.03
	Commission	0.05
Mr. Inder Mohan Singh	Sitting fees	0.03
	Commission	0.05

*excludes National Insurance payable to HMRC UK on commission

Post-employment benefits and other long-term benefits mentioned above were accrued and not paid as on March 31, 2020

d. Transactions with the related parties for the half year ended March 31, 2020:

Name of related party	Nature of transaction	Amount in Rs Crore
		For the half year ended March 31, 2020
VE Commercial Vehicles Limited	Purchase of raw materials and components / services	65.53
	Expenses reimbursed	0.37
	Corporate service charges paid	0.71
	Tooling advance given	0.60
Eicher Polaris Private Limited	Investment in equity share capital	0.99
	Purchase of fixed assets	0.55
Eicher Goodearth Private Limited	Corporate service charges paid	0.45
	Rent	2.36
Eicher Goodearth India Private Limited	Brand fees	11.15
Eicher Group Foundation	Corporate social responsibility expenditure	53.40
Eicher Executive Provident Fund	Contribution to provident fund	3.40
Eicher Tractors Executive Staff Superannuation Fund	Contribution to superannuation fund	0.27
Eicher Motors Limited Employees Gratuity Trust	Contribution to gratuity fund	4.70
	Benefits paid	(1.22)
Sunshine Automobiles	Sale of motorcycles, spares, Apparel and accessories	19.85
	Payment for Free service coupon and warranty claims	0.28

Balance outstanding as at March 31, 2020

Name of related party	Nature	Amount in Rs Crore
		As at March 31, 2020
VE Commercial Vehicles Limited	Trade payables	35.36
	Advances	0.60
Eicher Goodearth Private Limited	Security deposits receivable	1.09
Eicher Goodearth India Private Limited	Trade payables	11.15
Key Management Personnel	Commission payable	5.07
Non-executive and Independent Directors	Commission payable	0.79
Sunshine Automobiles	Security deposit payable	0.01
	Advances received towards Vehicles, spares, apparel and accessories sales	1.31

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions with the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

The figures of the half year ended March 31, 2020 given above are the balancing figures between figures in respect of the full financial year ended March 31, 2020 as per the audited financial statements and the figures of half year ended September 30, 2019 submitted pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.