



3rd May 2016

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sir

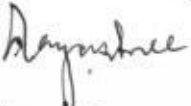
Sub: Intimation of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform the Exchange that the Meeting of the Board of Directors of Equitas Housing Finance Limited (EHFL), the wholly owned Subsidiary of the Company, was held today i.e. 3rd May 2016 and the Board of EHFL, inter alia, considered, the audited financial results for the six months/ year ended March 31, 2016. EHFL has submitted the half yearly audited results to the Bombay Stock Exchange where its Debt instrument is listed. A copy of the same is enclosed.

Thanking you,

Yours Faithfully,

For Equitas Holdings Limited


Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED
(Previously known as Equitas Holdings Private Limited)

EQUITAS HOUSING FINANCE LIMITED

CIN No.: U74999TN2010PTC075713

(Formerly known as "Equitas Housing Finance Private Limited")

(Wholly owned Subsidiary of Equitas Holdings Limited)

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No.769, Anna Salai, Chennai - 600 002

Website: www.equitashf.in

Audited Financial Results for the Six Months / Year Ended 31 March 2016

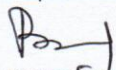
Rs.in Lakhs

Particulars	Six Months Ended 31-Mar-16 Audited	Six Months Ended 31-Mar-15 Un-audited (Refer Note 8)	Year Ended 31-Mar-16 Audited	Year Ended 31-Mar-15 Audited
1 Income from Operations (a)+(b)+(c)+(d)	1,971.06	1,506.08	3,655.11	2,565.27
(a) Interest Income from Loans	1,810.75	1,315.30	3,346.20	2,245.25
(b) Income on Investments	26.37	11.53	40.71	19.66
(c) Interest on Balances with Reserve Bank of India and other Inter-Bank Funds	-	-	-	-
(d) Others	133.94	179.25	268.20	300.36
2 Other Income	-	0.46	1.09	1.21
3 Total Income (1+2)	1,971.06	1,506.54	3,656.20	2,566.48
4 Interest Expended (Incl. Finance Charges)	1,169.59	797.98	2,112.90	1,337.60
5 Operating Expenses (i)+(ii)+(iii)	600.78	442.56	1,122.89	831.25
(i) Employees Cost	344.43	241.70	643.59	448.61
(ii) Depreciation / Amortisation expenses	27.00	29.04	59.59	57.52
(iii) Other Operating Expenses	229.35	171.82	419.71	325.12
6 Total Expenditure (4+5) excluding Provisions and Contingencies	1,770.37	1,240.54	3,235.79	2,168.85
7 Operating Profit before Provisions and Contingencies (3-6)	200.69	266.00	420.41	397.63
8 Provisions (other than Tax) and Contingencies	47.32	51.17	111.88	76.83
9 Exceptional Items	-	-	-	-
10 Profit from Ordinary Activities before Tax (7-8-9)	153.37	214.83	308.53	320.80
11 Tax Expense	56.36	70.39	108.53	100.00
12 Net Profit from Ordinary Activities after Tax (10-11)	97.01	144.44	200.00	220.80
13 Extraordinary Items (net of Tax Expense)	-	-	-	-
14 Net Profit for the Period/Year (12-13)	97.01	144.44	200.00	220.80
15 Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 each)	4,000.00	4,000.00	4,000.00	4,000.00
16 Reserves excluding Revaluation Reserves	-	-	135.28	(64.72)
17 Analytical Ratios				
(i) Capital Adequacy Ratio (%)	31.17%	32.58%	31.17%	32.58%
(ii) Earnings Per Share (EPS) - Not Annualised for Half year				
Basic (Rs.)	0.24	0.36	0.50	0.55
Diluted (Rs.)	0.24	0.36	0.50	0.55
(iii) Return on Assets - Not Annualised for Half year (% of Profit After Tax to Total Assets)	0.36%	0.73%	0.74%	1.12%
18 NPA Ratios				
a) Gross NPA	699.08	297.19	699.08	297.19
b) Net NPA	561.90	247.24	561.90	247.24
c) % of Gross NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	2.82%	1.64%	2.82%	1.64%
d) % of Net NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	2.26%	1.36%	2.26%	1.36%

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 03 May 2016.
- Issue of Debentures during the six months - listed in the BSE Limited
The Company, on 10 February 2016 had issued 500, 11.19% Secured, Redeemable, Non Convertible Debentures of Rs. 10,00,000 each through Private Placement for an aggregate amount of Rs.5,000 Lakhs redeemable on 08 January 2021. As per the requirement of Listing agreement with BSE, the results for six months are published for the first time.
- The Company is primarily engaged in the business of Financing. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- The Company was converted to a public company vide a fresh Certificate of Incorporation dated 18 September 2015, subsequent to which the name of the Company changed from Equitas Housing Finance Private Limited to Equitas Housing Finance Limited. Consequent to this, the Company applied and received a fresh Certificate of Registration bearing no. 01.0130.16 from National Housing Bank dated 15 January 2016.
- The Company has received Share Capital subscription amount of Rs. 4,000 lakhs from the Holding Company, Equitas Holdings Limited (EHL) on 21 April 2016. The Company has issued and allotted on a rights basis, 1,66,73,600 equity shares of Rs. 10 each at a price of Rs.23.99 per share on 21 April 2016 to EHL.
- The Reserve Bank of India (RBI) has granted an 'in-principle' approval for establishing a 'Small Finance Bank' (SFB) to the Company's Holding Company, Equitas Holdings Limited (EHL). One of the conditions precedent for the issuance of the banking license by RBI is the merger of its three subsidiaries viz., Equitas Micro Finance Limited (EMFL), Equitas Finance Limited (EFL) and the Company to form the SFB.
Pursuant to the above, the Scheme of Amalgamation of the Company and EMFL with EFL has been presented before the Hon'ble High Court of Madras in respect of which approval is awaited. Pending Court approval and completion of other related formalities, the proposed merger does not impact the financial results as at and for the six months / year ended 31 March 2016.
- Serial numbers 15, 16, 17 (i) and 18 a) & b) in the above statement represent position as at the last day of the respective period / year.
- The figures of the six months ended 31 March 2015 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the figures for six months ended 30 September 2014.
- Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For Equitas Housing Finance Limited


P N Vasudevan
Managing Director

Place: Chennai
Date: 3 May 2016



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
EQUITAS HOUSING FINANCE LIMITED**

1. We have audited the accompanying Statement of Audited Financial Results of **Equitas Housing Finance Limited** (Formerly known as Equitas Housing Finance Private Limited) ("the Company") for the Year Ended 31 March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

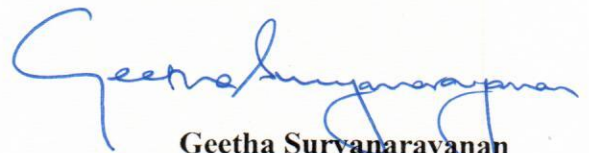
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us,
- (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2016.
4. The Statement includes the results for the Half year Ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures for the six months ended 30 September 2015.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)


Geetha Suryanarayanan
Partner
Membership No. 29519

Chennai, 03 May 2016

