

EOL/SEC/7545
May 6, 2014



Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code – 500134)

Essar Oil Limited
Tower - 2,
Equinox Business Park
Off Bandra Kurla Complex
L.B.S. Marg, Kurla (W)
Mumbai 400 070.
India

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G. Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051 (Stock code – ESSAROIL)

T +91 22 6733 5000
F +91 22 6708 2183
www.essar.com

Sirs,

Sub: Extraordinary General Meeting held on May 6, 2014

An Extraordinary General Meeting of members was held today May 6, 2014 at Registered Office of the Company at Khambhaliya Post, Dist. Jamnagar – 361305, Gujarat and the following special business have been approved by the members with requisite majority by e-voting:

- 1) Acquiring the balance 73.99% issued equity shares and entire issued preference shares of Vadinar Power Company Ltd. and make it a wholly owned subsidiary;
- 2) Acquiring 10.25% Cumulative Redeemable Preference Shares of Essar Power Limited of an amount upto Rs.1,025 crore from Essar House Ltd. towards payment of its dues.

The details of voting results in the format prescribed under clause 35A of the listing agreement will be forwarded separately.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **ESSAR OIL LIMITED**


SHEIKH S SHAFFI
COMPANY SECRETARY

- cc: 1) National Securities Depository Ltd.
2) Central Depository Services (India) Ltd.
3) IDBI Trusteeship Services Ltd., Debenture Trustee
4) Overseas Depository to GDS, The Bank of New York Mellon
5) Datamatics Financial Services Ltd., Transfer Agent.