



GIL/KOL/2018-19

July 27, 2018

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir,

SUB: INTIMATION WITH REGARD TO PROCEEDINGS OF THE MEETING OF THE EXTRA-ORDINARY GENERAL MEETING OF GALLANTT ISPAT LIMITED (THE “COMPANY”) IN COMPLIANCE WITH REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015

1. DATE OF MEETING

This is with reference to the Extra-Ordinary General Meeting (EOGM) of the members of the Company held on Friday, July 27th, 2018 AT 12.30 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017. Accordingly, the EOGM has commenced on time and concluded at 2.00 P.M.

2. BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF

Mr. Chandra Prakash Agrawal, Chairman of the Company chaired the meeting and he presided over the EOGM. Chairman welcomed all the Members and Directors present at the EOGM. Mr. Tarun Kumar Gupta and Mr. Jyotirindra Nath Dey, Independent Directors also attended the EOGM. Other Directors conveyed their inability to attend the meeting owing to their preoccupation. After ascertaining the requisite quorum, the Chairman called and declared the EOGM in order. A total of 209 (Two Hundred and Nine only) Members including Corporate Representatives were present in person and 7 (Seven only) members were present through proxy. The Chairman intimated that the Memorandum and Articles of Association of the Company, Notice convening the meeting, Register of Proxy and Proxy received and other statutory applicable records are available, open and accessible during the continuation of the Meeting by the Members and other persons entitled to attend the Meeting.

The Chairman then delivered his speech. The Chairman also stated before the meeting every aspect of the split of shares and consequent amendment in the Memorandum of Association of the Company. Few questions were raised by shareholders like Mr. Tapas Kumar Dutta, Mr. S. N. Pal and Mr. Anindya Sunder Roy which were satisfactorily answered by the Chairman. Further, they have suggested few modifications in the notice and resolution which were taken on record by the Company.

Thereafter, the following items were transacted at the EOGM.

GALLANTT ISPAT LTD.

Company Secretary



SPECIAL BUSINESS:

Item No. 01 : To consider and approve the proposal of sub-dividing/ splitting of Face Value of Equity Shares from Rs. 10/- each to Re. 1/- each of the Company as per Section 61(1)(d) of the Companies Act, 2013

Item No. 02: To consider and approve Alteration of 'Capital Clause' of Memorandum of Association as per the Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizers Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted to you.

3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company, in compliance with Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014, had provided remote e-voting facilities to all the Members to cast their vote electronically. Members who were present in the EOGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll/Ballot paper.

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.


Company Secretary

Nitesh Kumar
(COMPANY SECRETARY)

GALLANTT ISPAT LIMITED

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