GIL/KOL/2018-19
June 16, 2018

Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	"EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.

Dear Sir,

SUB: INTIMATION WITH REGARD TO PROCEEDINGS OF THE MEETING OF THE EXTRA-ORDINARY GENERAL MEETING OF GALLANTT ISPAT LIMITED (THE "COMPANY") IN COMPLIANCE WITH REGULATION 30(6) OF SEBI (LODR) REGULATIONS, 2015

1. **DATE OF MEETING**

   This is with reference to the Extra-Ordinary General Meeting (EOGM) of the members of the Company held on Friday, 15th June, 2018 AT 12.30 P.M. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017. Accordingly, the EOGM has commenced on time and concluded at 1.30 P.M.

2. **BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF**

Mr. Jyotirindra Nath Dey, Director of the Company was elected on the Chair and he presided over the meeting as a Chairman of the EOGM. Chairman welcomed all the Members and Directors present at the EOGM. Mr. Tarun Kumar Gupta, Independent Director also attended the EOGM. Other Directors conveyed their inability to attend the meeting owing to their preoccupation. After ascertaining the requisite quorum, the Chairman called and declared the EOGM in order. A total of 191 (One Hundred and Ninety One only) Members including Corporate Representatives were present in person and 11 (Eleven only) members were present through proxy. The Chairman intimated that the Memorandum and Articles of Association of the Company, Notice convening the meeting, Scheme of Amalgamation, Auditors Certificate to the effect that the accounting treatment proposed in the Scheme is in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, Register of Proxy and Proxy received and other statutory applicable records are available, open and accessible during the continuation of the Meeting by the Members and other persons entitled to attend the Meeting.

The Chairman then delivered his speech. The Chairman also stated before the meeting every aspect of the amalgamation. Further, the Chairman placed before the meeting Observation Letter from the office of Registrar of Companies, West Bengal bearing reference no ROC/LEGAL/233/2017/238 dated 25.04.2018 and Observation Letter from the office of Official Liquidator, High Court, Calcutta bearing reference no OL-Misc./Amalg/50/6266/G dated

GALLANTT ISPAT LTD.

Company Secretary

13.02.2018. The Chairman informed the members that observation of the Registrar of Companies, West Bengal and Official Liquidator have been duly complied with and suggestions were duly incorporated in the Scheme of Amalgamation.

Few questions were raised by shareholders like Mr. S. Gattani, Mr. Ashok Kumar Roy and Mr. Anindya Sunder Roy which were satisfactorily answered by the Chairman.

Thereafter, the following items were transacted at the EOGM.

SPECIAL BUSINESS:

1. Approval of the Scheme of Amalgamation of M/s. Antarmukh Steel Manufacturer Private Limited, M/s. Bhavika Smeltors and Food Products Private Limited, M/s. Shrinu Rolls and Milling Private Limited and M/s. Satlaj Rolls and Milling Private Limited with Gallantt Ispat Limited.

Results of the items deliberated

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizers Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted to you.

3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company, in compliance with Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2014, had provided remote e-voting facilities to all the Members to cast their vote electronically. Members who were present in the EOGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll/Ballot paper.

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar
(COMPANY SECRETARY)