इंडियन बैंक
Indian Bank
FAX : 28134075
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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref: ISC / 743 / 2017-18

01.02.2018

The Vice President **National Stock Exchange of India Limited** "Exchange Plaza", Bandra Kurla Complex Bandra East **Mumbai - 400 051.**	**The Manager** **BSE Limited** Phiroze Jeejibhai Towers Dalal Street **Mumbai - 400 001.**

Dear Sir,

Sub : NSE Symbol : INDIANB - Stock Code : 532814 - Extraordinary General Meeting (EGM) of the Bank held on January 31, 2018 - Compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015–Voting Results and Scrutinisers' Report.

In compliance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the details regarding the voting results on the Agenda item at the Extraordinary General Meeting of the Shareholders of the Bank held at Chennai on January 31, 2018:

No.	Description	Particulars
1.	Date of the Extraordinary General Meeting	January 31, 2018
2.	Total number of Shareholders as on cut-off Date (24.01.2018)*	63,162
3.	No. of shareholders present in the EGM either in person or through proxy	Promoter & Promoter Group - 1 Public - 1140
4.	No. of shareholders attended the meeting through Video Conferencing	Not applicable

* Cut-off date is for determining the shareholders eligible to participate in the remote e-Voting / voting process in the EGM.

Agenda and Resolution passed in the Meeting:

Agenda No.1:

"To approve raising equity capital upto Rs.7000 crore (including premium) in one or more tranches in the current or subsequent financial years based on the requirement through FPO/ Private Placement/ QIP / Rights Issue / Preferential issue / Institutional Placement Programme to be decided by the Bank, under Section 3(2B) (c) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 1980, by passing special resolution."

Resolution required	:	Special Resolution
Mode of voting	:	Remote e-voting and on-site e-voting at the Meeting. Consolidated results of the remote e-voting and on-site e-voting at the EGM and the Scrutinisers' Report are enclosed.

The Special Resolution was passed with requisite majority.

We request you to take on record the above.

Thanking you,

Yours faithfully,

(BimalShah)
Company Secretary

Encl : a/a.

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704: email sna@snaco.net: website www.snaco.net

To,

Managing Director and Chief Executive Officer

Indian Bank

254-260, Avvai Shanmugam Salai,

Royapettah, Chennai - 600 014.

Dear Sir,

At the outset, we would like to express our gratitude to the Bank for appointing us as the Scrutinizer for remote e-voting and voting by shareholders at the Extraordinary General Meeting ("EGM") held on Wednesday, 31st January, 2018 at Chennai.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

S. N. Ananthasubramanian

S. N. ANANTHASUBRAMANIAN & CO. S. N. ANANTHASUBRAMANIAN PARTNER M. No. 4206 C.P. No. 1774 COMPANY SECRETARIES

S. N. Ananthasubramanian
Partner
M. No.: 4206
C.P No.: 1774

31st January, 2018
Chennai

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

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SCRUTINIZER'S REPORT

NAME OF THE BANK	**Indian Bank**
MEETING	**Extraordinary General Meeting**
DAY, DATE & TIME	**Wednesday, 31st January, 2018 at 10:30 a.m.**
VENUE	**IMAGE Auditorium, MRC Nagar,** **Raja Annamalaipuram, Chennai-600 028**

1. **Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the voting conducted at the Extraordinary General Meeting (EGM) of **Indian Bank** (hereinafter referred to as **the Bank**).

2. **Dispatch of Notice convening the EGM**

The Bank has informed that, on the basis of the Register of shareholders and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 6th January, **2018** by **E-Mail** to 40,926 Shareholders who had registered their e-mail-ids with the Bank/**RTA**..
- On 6th January, 2018 by **Registered Post** to **22**,060 Shareholders in physical form.

3. **Cut-off Date**

The voting rights were reckoned as on **Wednesday, 24th January, 2018** being the Cut-off Date for the purpose of deciding the voting entitlements of shareholders to cast their vote through remote e-Voting/ voting at the EGM.

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4. Remote e-voting Process

4.1 Agency

The Bank has appointed **M/s Central Depository Services (India) Limited ("CDSL")** as the agency for providing the remote e-Voting platform.

4.2 Remote e-voting Period

Remote e-voting platform was open from **10.00 a.m. on Sunday, 28th January, 2018 to 5:00 p.m. on Tuesday, 30th January, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution on the remote e-Voting platform provided by Central Depository Services (India) Limited (CSDL).

5. Voting at the EGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of remote e-voting and before the start of General Meeting to only such details relating to shareholders who have cast their votes through remote e-voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP Id & Client ID/ folios and shareholding of the shareholders who had cast their votes through remote e-voting.

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5.3 The Bank had engaged the services of CDSL who provided e-voting facility to the shareholders who had not cast their votes through remote e-Voting to cast their votes.

5.4 Shri S Krishna Mohan, Shareholder of the Bank (IN 303093 / 10008163) was appointed as an additional Scrutinizer representing the Shareholders of the Bank.

6. Counting Process

6.1 On completion of voting at the EGM, RTA provided us with the list of shareholders who had cast their votes, their holding details and details of votes cast on the resolution.

6.2 The votes cast were reconciled with the records maintained by the Bank and RTA with respect to authorizations/ proxies lodged with the Bank.

6.3 We unblocked the remote e-Voting results on the CDSL e-Voting platform in the presence of S N Viswanathan and Shri S Krishna Mohan and downloaded the remote e-Voting results.

6.5 No shareholder of the Bank other than the Central Government holds more than 10% of the total voting rights of the Bank and accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80 with respect to restriction of voting rights are not applicable.

7. Results

7.1 We observed that

a) 30 shareholders had cast their votes at the EGM .
b) 143 shareholders had cast their votes through remote e-voting.

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7.2 The Consolidated Result with respect to the item on the agenda enclosed.

7.3 Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Notice of the EGM dated 30th December, 2017 has been passed with **requisite majority.**

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES PARTNER M. No. 4206 C.P. No. 1774

S. N. Ananthasubramanian
Partner
M. No.: 4206
C.P No.: 1774

31st January, 2018
Chennai

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : email sna@snaco.net: website www.snaco.net

Item No. 1: To approve raising equity capital upto Rs.7,000 Crore (including premium) in one or more tranches in the current or subsequent financial years based on the requirement through FPO / Private Placement / QIP / Rights Issue / Preferential Issue/ Institutional Placement Programme to be decided by the Bank,

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	137*	5,90,18,905	30	39,32,38,622	167*	45,22,57,527	99.51
Dissent	7*	22,38,116	0	0	7*	22,38,116	0.49
Total	144	6,12,57,021	30	39,32,38,622	174	45,44,95,643	100.00

* One shareholder has not cast all his votes in the same manner

Based on the aforesaid result, the **Special Resolution** as contained in **Item No.1** of the Notice of the EGM dated 30th December, 2017 has been **passed with requisite majority.**

S. N. Ananthasubramanian
COMPANY SECRETARIES

S. N. Ananthasubramanian

Partner
M. No.: 4206
C.P No.: 1774
Date : 31st January, 2018
Place : Chennai

S Krishna Mohan
Shareholder Scrutinizer
(IN 303093 / 10008163)