प्रधान कार्यालय :
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूरु - 575 001.
कर्नाटक राज्य

कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALURU - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

निवेशक सेवा विभाग INVESTOR SERVICES DEPARTMENT

संदर्भ Ref.:नि.से.वि.ISD/502/2017-18 **दिनांक Date: 13th मार्च March 2018**

To: **BSE Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001. http://listing.bseindia.com – **Listing Centre** **Ref: Code No.532179**	To, The Manager, Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051. https://www.connect2nse.com/LISTING/ - **NEAPS** **Symbol: CORPBANK**

महोदय Sir,

Sub.: Extraordinary General Meeting of the Shareholders of the Bank – E-Voting Report.

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We are enclosing herewith the consolidated Report of the Remote E-voting and E-poll held in connection with the Extraordinary General Meeting of the shareholders of the Bank held on 13th March 2018, for your reference and uploading the same on the Exchange website.

This information is furnished under Regulation 44 of the SEBI (LODR) Regulations, 2015.

भवदीय Yours faithfully,

(एस.के.दाश S. K. Dash)
उप महाप्रबंधक (कंपनी सचिव)
Deputy General Manager (Company Secretary)

संलग्न Encl.: यथोक्त as above

EZY LAWS
ADVOCATES & CORPORATE LEGAL ADVISORS

Combined Scrutinizer's Report on Remote E-Voting & Voting Conducted at the EGM of Corporation Bank held on 13th March, 2018

To
The **Chairman** of the Meeting
Corporation Bank
Mangaluru

Meeting: **Extra Ordinary General Meeting**

Date and Time: **Tuesday, 13th March, 2018 at 10.30 a.m.**

Venue : **MILLENNIUM Building, Corporation Bank, Head Office, Mangaladevi Temple Road, Pandeshwar, Mangaluru-575001**

Dear Sir,

1. I, Ankur Kumar of M/s Ezy Laws, Advocate & Corporate Legal Advisors have been appointed as a scrutinizer by:

   i. The Board of Directors of the Corporation Bank (**Bank**) for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (**Rules)** and .

   ii. The Chairman of the Extra Ordinary General Meeting (**EGM**) on voting by Poll under the provision of Regulation 61A of Corporation Bank (Shares and Meetings) Regulations, 1998 on the resolution contained in the notice to the Extra Ordinary General Meeting of the members of the Bank held on Tuesday, 13th March, 2018 at 10.30 a.m. at MILLENNIUM Building, Corporation Bank, Head Office, Mangaladevi Temple Road, Pandeshwar, Mangaluru - 575001.

Add: Offc. No. 18, 10th Floor, Pinnacle Corporate Park, 'G' Block, Bandra Kurla Complex, Bandra-E, Mumbai - 400 051
Phone: 022 26529772, Cell: 91 9967011249 Email: ankur.srivastava@ezylaws.com
Website: www. ezylaws.com

b) I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relevant SEBI circular in this regard.

2. The management of the Bank is responsible to ensure the compliance with the requirement under Regulation 61A of Corporation Bank (Shares and Meetings) Regulations, 1998, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended. My responsibility as the scrutinizer of the Poll and e-voting process is restricted to make the scrutinizer report of the vote cast "in favour" or "against" the resolution stated herewith,w.r.t. remote e-voting based on the report generated on remote e-voting system provided by Karvy Computershare Private Limited (**'Karvy')** the authorised agency engaged by Bank to provide e-voting facilities.

3. The Karvy had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted in the EGM of the Bank, which was held on Tuesday, 13th March, 2018.

4. The Karvy had set up electronic voting facility on their website, https://evoting.karvy.com. The Bank had uploaded all the items of the business to be transacted at the EGM on the website of the Bank and also on Karvy's said website to facilitate its members to cast their vote through Remote E-Voting.

5. The cut-off date for the dispatch of the Notice of the EGM was **9th February, 2018** and as on that date there were **74738** members of the Bank.

6. The Bank had sent the Notices of the EGM and e-voting details by **email** to **52630** Members whose email Ids was made available by the Depositories and for those members, holding in physical form, who had registered email Ids with the RTA.

7. In respect of **22108** Members, whose email Ids are not available, the Notices were sent by **registered post** .

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8. In respect of **817** cases, where the transmission through email had failed, the Bank had sent the Notice of the EGM and E-voting details through physical form by registered post.

9. The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rules.

10. The Bank has completed the dispatch of the Notices to the members on **17th February, 2018.**

11. As prescribed in clause (v) of sub rule 4 of the Rule 20, the Bank also issued notice, which was published more than 21 days before the date of the EGM in two newspapers namely- Financial Express and Hosa Digantha on 19th February, 2018. The notice published in the newspapers carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20, as amended.

12. **Wednesday, 7th March, 2018** was the **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on the resolution placed for approval of the Members at EGM.

13. As prescribed by the Rules, the remote e-voting facility was kept open for four days from **Friday, 9th March, 2018 at 10.00 am** to **Monday, 12th March, 2018 at 5.00 pm.**

14. At the end of remote e-voting period on 12th March, 2018 at 5.00 pm, the evoting portal of Karvy was blocked forthwith.

15. At the venue of the EGM of the Bank held on 13th March, 2018, the facility to vote through electronic means (insta poll) had been provided to facilitate those members present in the meeting but could not participate in the remote e-voting to record their votes.

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16. On 13th March, 2018, after counting of the votes conducted at the venue of the EGM through electronic means (insta polls) , the votes cast through remote e-voting was duly unblocked by me as a scrutinizer in the presence of Mr. Mundkur R. Kamath (DPID 1302340000346056) and Mr. Ranjit Karkera (DPID- IN 30216410427049) who are not in the employment of the Bank , who acted as the witnesses, as prescribed in sub-rule 4 (xii) of the said Rule 20 , as amended. They have signed below in confirmation of the votes being unblocked in their presence.

Mr. Mundkur R. Kamath	Mr. Ranjit Karkera

17. The votes were reconciled with the records maintained by the Bank and RTA with respect to the authorizations / proxies lodged with the Bank.

18. It was observed that
    a) 122 Members had cast their votes through remote e-voting.
    b) 232 Members had cast their votes through electronic means (insta poll) at the venue of the EGM.

19. Pursuant to provision of Section 3 (2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, voting rights of shareholders other than the Central Government shall be restricted to 10% of the total voting rights of all shareholders of Bank.

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20. Accordingly, in respect of Life Insurance Corporation of India holding 21,69,48,648 equity shares as on 7th March, 2018 and have exercised voting rights in respect of 21,69,48,648 equity shares, in view of the aforesaid provision, their voting rights have been restricted to 11,47,05,644 votes being 10% of the total voting rights of all the shareholders of the Bank as on cut-off date.

21. I have issued Scrutinizer's report dated 13th March, 2018 on the **remote e-voting** and Scrutinizer's report dated 13th March, 2018 alongwith **Mr. M R V Subrahmanyam on the poll** done through electronic means (insta poll) at the venue of the EGM, on the resolution contained in the notice to the EGM.

22. Thereafter,as requested by management, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the members and the poll done through electronic means (insta poll) at the venue of the EGM and the combined report on the results of remote e-voting together with that of Poll with respect to item on the agenda as set out in the notice of the EGM dated 14th February, 2018 is enclosed .

23. Based on the aforesaid results, the Special Resolution as contained in Item no. 1 and of the EGM notice dated 14th February, 2018 stand passed under remote e-voting and polling conducted through electronic means (insta poll) at the EGM with the requisite majority and hence deemed to be passed as on the date of the EGM.

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The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signed the Minutes of the EGM.

Thanking You,
Yours faithfully,

(**Ankur Kumar**)
Advocate
MAH/5718/2011

Place: Mangaluru
Date: 13th March, 2018

I have received the report :

13/3/18

Signed by **Shri Jai Kumar Garg**
Managing Director & CEO (Chairman of the Meeting)

Place: Mangaluru
Date: 13th March, 2018

Add: Offc. No. 18, 10th Floor, Pinnacle Corporate Park, 'G' Block, Bandra Kurla Complex, Bandra-E, Mumbai - 400 051.
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Consolidated Results of E-Voting & Poll at the EGM

Item No. 1 - Special Resolution

To approve offer, issue and allot upto 51,84,92,176 equity shares of Rs. 2/- each (Rs. Two each) for cash at a premium of Rs. 40.18 per equity share i.e. issue price of Rs. 42.18 as determined by the Board in accordance with Chapter VII of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the SEBI ICDR Regulations) and aggregating upto Rs. 2186,99,99,983.68 (Rs. Two thousand one hundred eighty six crore ninety nine lakh ninety nine thousand eighty three and paise sixty eight only) inclusive of premium amount) on preferential basis to Government of India (i.e. President of India)."

Particulars	Number of			Number of votes contained in			%
	Poll	Remote E-Votes	Total	Poll	Remote E-Votes	Total	
Assent	225	116	**341**	811774915	163049349**	**974824264****	**99.9164**
Dissent	07	04	**11**	1755	813382	**815137**	**0.0836**
Abstain	0	02	**02**	0	140	**140**	**0.0000**
Invalid	0	0	**0**	0	0	**0**	**0.0000**
Total	**232**	**122***	**354***	**811776670**	**163862871****	**975639541****	**100.00**

Two shareholders voted both in favour and against the resolution partially.

***LIC of India has casted 216948648 votes, however pursuant to section 3(2E) of the Banking Companies(Acquisition and Transfer of Undertakings) Act, 1980, LIC of India votes shall be restricted to114705644 votes i.e. 10% of the total voting rights of all the shareholders of the Bank.*

Based on the aforesaid results, the Special Resolution as contained in Item no.1 of the EGM notice dated 14th February, 2018 stand passed with the requisite majority and hence deemed to be passed as on the date of the EGM.

(**Ankur Kumar**)
Advocate
MAH/5718/2011

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