UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/EGM/ 297 /2018 February 27, 2018

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Extraordinary General Meeting of the Shareholders of the Bank held on February 27, 2018

We furnish herein below the information required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations") pertaining to the Extraordinary General Meeting (EGM) of the Shareholders of the Bank held on February 27, 2018.

The Bank pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 (as amended) conducted remote e-voting from February 24, 2018 (10:00 hrs. IST) to February 26, 2018 (17:00 hrs. IST) to enable the Shareholders to cast their votes electronically on the businesses mentioned in the Notice convening the EGM. Further, shareholders and proxy holders who attended the EGM were provided with the facility to vote at the venue of the Meeting.

All the businesses contained in the Notice convening the EGM were approved by the shareholders with requisite majority. The copy of the proceedings of the EGM in terms of Regulation 30 of the SEBI Listing Regulations and the Consolidated Voting Results are enclosed herewith.

The submissions may please be taken on record as compliance under the relevant provisions of the SEBI Listing Regulations.

Thanking you,

Bikramjit Bhom

Bikramjit Bhom
Company Secretary & Compliance Officer

Encl.: i. Proceeding of the EGM;
ii. Consolidated Voting Results.

Proceedings of the Extraordinary General Meeting of United Bank of India held on February 27, 2018

- In accordance with the Notice dated January 31, 2018, the Extraordinary General Meeting of the Shareholders of United Bank of India was held on Tuesday, February 27, 2018 at 10:00 a.m. at Calcutta University Institute Hall Auditorium, 7 Bankim Chatterjee Street, Kolkata 700073.

- Shri Pawan Bajaj, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India's (Shares and Meetings) Regulations, 2010, chaired the Meeting.

- The Meeting was attended by 1126 members - 964 in person, 162 through proxies and the authorised representative of the Government of India.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of Proxies and Authorised Representations received in connection with the Meeting.

- The Chairman of the Meeting then introduced the following Directors present at the Meeting -
  - Sri A. K. Pradhan – Executive Director
  - Sri Denesh Singh – Non-Official (CA) Director & Chairman of the Audit Committee
  - Sri S. Suryanarayana – Shareholder Director

- The Chairman of the Meeting informed that Shri S. K. Khare, Government Nominee Director, Sri. Arnab Roy, RBI Nominee Director and Shri Sidhartha Pradhan expressed their inabilities to attend the meeting due to official exigencies.

- The Chairman of the Meeting informed that the Notice dated January 31, 2018 convening the Extraordinary General Meeting was mailed to all the Shareholders of the Bank and also published in "Business Standard" in English & Hindi and "Ei Shomoy" in Bengali on February 6, 2018. With the consent of the Shareholders present, the Notice convening the Meeting was taken as read.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 (including any amendment thereto or modification thereof), the Bank conducted the e-voting from February 24, 2018 (10:00 hrs. IST) to February 26, 2018 (17:00 hrs. IST). The Chairman of the Meeting announced the name of the Scrutinizer who was appointed to conduct the remote e-voting process. He also announced that for the benefit of the Shareholders who did not participate in the e-voting process, the Bank has arranged for voting on the resolution at the venue to enable the shareholders to cast their votes at their convenience. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the Meeting.

- The Chairman of the Meeting then took up the items of business contained in the Notice of the Meeting for discussion.

- The Chairman of the Meeting then moved the following **Special Resolution** as contained in the Notice relating to the issue and allotment on preferential basis to the President of India acting on behalf of the Government of India up to144,56,64,105 equity shares of Face Value of Rs.10/- each for cash at Rs. 18.22 per equity share including premium, determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations 2009 aggregating up to Rs.2634 crore.

  "**RESOLVED THAT**, pursuant to the applicable provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, as amended from time to time, United Bank of India (Shares & Meetings) Regulations 2010 (hereinafter referred to as "**Bank Regulations**"), and subject to the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 (hereinafter referred to as "**SEBI ICDR Regulations**"), Depositories Act 1996, SEBI (Depositories and Participants) Regulations, 1996, SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (hereinafter referred to as "**SEBI SAST Regulations**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), and any amendment thereto or re-enactment thereof, Ministry of Finance letter F. No. 7/38/2014-BOA dated January 24, 2018, approval by the Bank's Board of Directors dated September 6, 2017 and January 30, 2018 and subject to the approvals, consents, sanctions, if any, of the Government of India (hereinafter referred to as "**GoI**"), Reserve Bank of India (hereinafter referred to as "**RBI**"), Securities and Exchange Board of India (hereinafter referred to as "**SEBI** "), the Stock Exchanges on which the securities of the Bank are listed and/ or such other authority as may be required in this regard, and subject to such terms and conditions and modifications thereto as may be prescribed while granting such approvals by such authorities and which may be agreed to by the Board of Directors of the Bank ("**Board of Directors**" shall include any "**Committee**" constituted or to be constituted by the Board in this regard), such other Acts, Rules, Regulations, Guidelines, Circulars, Notifications, Directions as may be applicable from time to time or any modification thereto or re-issuance thereof, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors to create, offer, issue and allot up to 144,56,64,105 (One Hundred and Forty Four Crore Fifty Six Lac Sixty Four Thousand One Hundred and Five) equity shares of Rs.10/- each to the President of India acting on behalf of the Government of India at Rs. 18.22 per share including a premium of Rs. 8.22 per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.2634 crore (Rupees Two Thousand Six Hundred Thirty Four Crore) for cash on preferential basis.

  RESOLVED FURTHER THAT, the Relevant Date in terms of Regulation 71(a) under Chapter VII of the SEBI ICDR Regulations for the purpose of determination of the Preferential Issue Price is January 25, 2018.

  RESOLVED FURTHER THAT, the equity shares to be issued shall rank pari-passu with the existing equity shares of the Bank in all respect including dividend and be subject to lock-in requirements as prescribed under the Regulation 78(1) of the SEBI ICDR Regulations for fresh issue, and be listed on the Stock Exchanges on which the Bank's existing equity shares are listed.

  RESOLVED FURTHER THAT, for the purpose of giving effect to this Resolution, the Board/ Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may in

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its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as it may in its absolute discretion deem fit, proper, necessary, desirable or expedient without being required to seek any further consent or approval of the Shareholders or authorise to the end and intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or Executive Director or such other functionary to give effect to the aforesaid Resolution."

- The Chairman of the meeting detailed the reasons for issuance of equity shares to GOI and also informed that the preferential allotment shall be made within the timelines prescribed under the Regulation 74(1) of the SEBI ICDR Regulations, 2009 subject to receipt of all regulatory / statutory approvals required in respect of the same.

- The Chairman of the Meeting then took up the second agenda item relating to approval of United Bank of India Employee Share Purchase Scheme – 2018 ("UBI ESPS 2018") and to issue and allot, in one or more tranches, up to 5,00,00,000 (Five Crore) equity shares of face value of Rs.10/- each to the "Eligible Employees" of the Bank under the UBI ESPS 2018 at such price or prices, and on such terms and conditions as may be deemed appropriate by the Board/ Committee and proposed the following Special Resolution as contained in the Notice.

  "**RESOLVED THAT**, pursuant to the applicable provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as the "**SEBI ESPS Regulations**"), as amended from time to time, read with SEBI Circular CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015, Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, United Bank of India (Shares & Meetings) Regulations, 2010 (hereinafter referred to as "**Bank Regulations**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), Securities and Exchange Board of India Act, 1992 (hereinafter referred to as "**SEBI Act**") as amended from time to time, Securities Contracts (Regulation) Act, 1956 including Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as "**SCRA**"&"**SCRR**"), Income Tax Act, 1961 ("**IT Act**"), Depositories Act 1996 and the rules framed thereunder, the Foreign Exchange Management Act, 1999 ("**FEMA**"), the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2017, including any statutory amendments thereto or modifications or re-enactments thereof for the time being in force, and subject to the SEBI (Prevention of Insider Trading) Regulations, 2015, approval by Board of Directors dated December 6, 2017 and subject to the approvals of the Government of India (hereinafter referred to as "**GoI**"), Reserve Bank of India (hereinafter referred to as "**RBI**"), Stock Exchanges on which the Bank's shares are listed, and subject to such further approvals of the Board of Directors and from such other appropriate statutory and/or regulatory authority(ies) and subject to such conditions and modifications as may be prescribed or imposed upon by any such authority(ies) while granting such approvals, consents, permissions and sanctions and which may be agreed to and accepted by the Board of Directors of the Bank, the United Bank of India Employee Share Purchase Scheme – 2018

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(hereinafter referred to as "UBI ESPS 2018") be and is hereby approved and the consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter referred to as the "Board" which shall be deemed to include a Committee which the Board may have constituted or may constitute, to exercise its powers including the powers conferred by this resolution) to grant, offer, issue and allot, in one or more tranches, up to 5,00,00,000 (Five Crore) equity shares of face value of Rs.10/- each to the eligible employees of the Bank, by implementing the UBI ESPS 2018 at such price or prices, and on such terms and conditions as may be deemed appropriate by the Board/ Committee.

RESOLVED FURTHER THAT, all the new equity shares to be issued and allotted under the UBI ESPS 2018 as aforesaid shall rank pari-passu with the existing equity shares of the Bank in all respects, including payment of dividend.

RESOLVED FURTHER THAT, the Bank shall conform to the accounting policies as specified in Regulation 15 of the SEBI ESPS Regulations or any statutory modification(s), amendment(s) or re-enactment thereof.

RESOLVED FURTHER THAT, the Board/ Committee be and is hereby authorized to take necessary steps for listing of the equity shares issued and allotted under the "UBI ESPS 2018", on the stock exchanges where the shares of the Bank are listed.

RESOLVED FURTHER THAT, the Board/ Committee be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable for proper formulation and implementation of the "UBI ESPS 2018" on such terms and conditions as may be decided by the Board/Committee and to make from time to time, such modification(s), change(s), variation(s), alteration(s) or revision(s) in the terms and conditions of the "UBI ESPS 2018" which shall not be detrimental to the interest of the Employee(s) of the Bank unless the same is required to comply with any statutory or regulatory guidelines, shall include but not be limited to, amendment(s) with respect to price, period, eligibility criteria or to suspend, withdraw, terminate or revise the "UBI ESPS 2018" in such manner as the Board/Committee may determine in its sole discretion.

RESOLVED FURTHER THAT, for the purpose of giving effect to this Resolution, the Board/Committee be and is hereby authorised to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares through implementation of the "UBI ESPS 2018" and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may in its absolute discretion deem fit, proper, necessary, desirable or expedient without being required to seek any further consent or approval of the Shareholders or authorise to the end and intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT, the Board/ Committee be and is hereby authorized to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or Executive Director or such other functionary of the Bank as it may deem fit to give effect to the aforesaid Resolution."

- The Chairman of the Meeting explained the salient features of the Scheme.

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- The Chairman of the Meeting announced that the Bank is providing electronic voting and the shareholders can cast their votes at their convenience during the course of the Meeting.

- He then invited shareholders to make their observations/ comments on the items on the agenda, if any.

- 11 shareholders made their observations and raised their queries.

- The Chairman responded to the observation made by the shareholders.

- He then requested the shareholders who had not cast their votes to cast the same and announced that after all the shareholders present at the hall had cast the votes, the Extraordinary General Meeting shall stand closed.

- He informed that the Results will be placed on the website of the Bank and also on the websites of the Stock Exchanges and Central Depository Services Ltd., the Agency appointed by the Bank for facilitating the remote e-voting, within two working days.

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of remote e-voting and voting at the venue of the EGM, the Special Resolutions as set forth in the Notice dated January 31, 2018 have been passed with the requisite majority.

Bikramjit Bhom
Company Secretary & Compliance Officer

Date: 27th February, 2018
Place: Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 1: To approve issuance and allotment on preferential basis to the President of India acting on behalf of the Government of India up to 144,56,64,105 equity shares of Face Value of Rs.10/- each at Rs. 18.22/- per equity share including premium, determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations 2009 aggregating up to Rs. 2634 crore for cash

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	43	10,27,23,239	42	1,35,58,43,017	85	1,45,85,66,256	99.9997
Dissent	9	3,799	0	0	9	3,799	0.0003
Total	**52**	**10,27,27,038**	**42**	**1,35,58,43,017**	**94**	**1,45,85,70,055**	**100.0000**

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No.1** of the Notice of the EGM dated **31st January, 2018** has been **passed with requisite majority.**

Aditya Ambastha
Authorized Signatory

27th February, 2018
Kolkata

Debasish Bhattacharyya
Shareholder Scrutinizer
1305130000101451

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : Fax 2539 0292 – email sna@snaco.net: website www.snaco.net

Consolidated Results

Item No. 2: To approve United Bank of India Employee Share Purchase Scheme – 2018 ("UBI ESPS 2018") and to issue and allot, in one or more tranches, up to 5,00,00,000 (Five Crore) equity shares of face value of Rs.10/- each to the "Eligible Employees" of the Bank under the UBI ESPS 2018 at such price or prices, and on such terms and conditions as may be deemed appropriate by the Board/ Committee.

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	41	10,17,71,400	42	1,35,58,43,017	83	1,45,76,14,417	99.9345
Dissent	11	9,55,638	0	0	11	9,55,638	0.0655
Total	**52**	**10,27,27,038**	**42**	**1,35,58,43,017**	**94**	**1,45,85,70,055**	**100.0000**

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No.2** of the Notice of the EGM dated **31st January, 2018** has been **passed with requisite majority.**

Aditya Ambastha
Authorized Signatory

Debasish Bhattacharyya
Shareholder Scrutinizer
1305130000101451

27th February, 2018
Kolkata

UNITED BANK OF INDIA
11, HEMANTA BASU SARANI, KOLKATA 700001

United Bank of India

Date of the ~~AGM~~ / EGM	:	Tuesday, February 27, 2018
Total number of shareholders as on cut-off date	:	91310
No. of Shareholders present in the meeting either in person or through proxy		
Promoter and Promoter Group	:	1
Public	:	1125
No. of Shareholders attended the meeting through video conferencing		
Promoter and Promoter Group	:	Nil
Public	:	Nil

Agenda-wise Disclosure (Item Nos. 1 & 2)

Item No. 1 -

Resolution Required : (Special)	**1 - To approve issuance and allotment on preferential basis to the President of India acting on behalf of the Government of India up to144,56,64,105 equity shares of Face Value of Rs.10/- each at Rs. 18.22/- per equity share including premium, determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations 2009 aggregating up to Rs. 2634 crore for cash**
Whether promoter/ promoter group are interested in the agenda/resolution?	**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1355831979	0	0.0000	0	0	0.0000	0.0000
	Poll		1355831979	100.0000	1355831979	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1355831979**	**100.0000**	**1355831979**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	122053324	102707345	84.1496	102707345	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**102707345**	**84.1496**	**102707345**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	83938228	19693	0.0235	15894	3799	80.7089	19.2911
	Poll		11038	0.0132	11038	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**30731**	**0.0367**	**26932**	**3799**	**87.6379**	**12.3621**
~~Total~~		**1561823531**	**1458570055**	**93.3889**	**1458566256**	**3799**	**99.9997**	**0.0003**

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11, HEMANTA BASU SARANI, KOLKATA 700001

Item No. 2 –

Resolution Required : (Special)	**2 - To approve United Bank of India Employee Share Purchase Scheme – 2018 ("UBI ESPS 2018") and to issue and allot, in one or more tranches, up to 5,00,00,000 (Five Crore) equity shares of face value of Rs.10/- each to the "Eligible Employees" of the Bank under the UBI ESPS 2018 at such price or prices, and on such terms and conditions as may be deemed appropriate by the Board/ Committee.**
Whether promoter/ promoter group are interested in the agenda/resolution?	**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1355831979	0	0.0000	0	0	0.0000	0.0000
	Poll		1355831979	100.0000	1355831979	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1355831979**	**100.0000**	**1355831979**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	122053324	102707345	84.1496	101755506	951839	99.0733	0.9267
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**102707345**	**84.1496**	**101755506**	**951839**	**99.0733**	**0.9267**
Public Non Institutions	E-Voting	83938228	19693	0.0235	15894	3799	80.7089	19.2911
	Poll		11038	0.0132	11038	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**30731**	**0.0367**	**26932**	**3799**	**87.6379**	**12.3621**
Total		**1561823531**	**1458570055**	**93.3889**	**1457614417**	**955638**	**99.9345**	**0.0655**

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