UNITED BANK OF INDIA

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Board Sec/EGM/Exch./ /2016

May 3, 2016

Corporate Relations Cell BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Sub: Extraordinary General Meeting

Dear Sir,

We submit herein below the required information under Regulation 44 of the SEBI Listing Regulations pertaining to the EGM of the shareholders of the Bank held on May 3, 2016 in prescribed format.

The only agenda of the EGM i.e. to create, offer, issue and allot up to 23,24,45,520 (Twenty Three Crore Twenty Four Lacs Forty Five Thousand Five Hundred Twenty) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.20.65 (Rupees Twenty and Paisa Sixty Five) per share including premium of Rs.10.65 (Rupees Ten and Paisa Sixty Five) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.480 crore (Rupees Four Hundred and Eighty Crore) for cash on preferential basis, was passed with requisite majority.

Date of the AGM/~~EGM~~: May 3, 2016

Total number of shareholders on cut-off date: 84804

No. of Shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 1
Public: 84803

No. of Shareholders attended the meeting through Video Conferencing
Promoters and Promoter Group: Nil
Public: Nil

Detail of the Agenda:

1. to create, offer, issue and allot up to 23,24,45,520 (Twenty Three Crore Twenty Four Lacs Forty Five Thousand Five Hundred Twenty) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.20.65 (Rupees Twenty and Paisa Sixty Five) per share including premium of Rs.10.65 (Rupees Ten and Paisa Sixty Five) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.480 crore (Rupees Four Hundred and Eighty Crore) for cash on preferential basis;

Resolution required: (~~Ordinary~~/Special)

Mode of voting: (~~Show of hands~~/Poll/~~Postal ballot~~/E-voting)

In terms of Regulation 44 of the SEBI Listing Regulations, the Bank conducted the e-voting from April 30th (10.00 hrs.) to May 2nd 2016 (17.00 hrs.). Based on the scrutinizer's report the only agenda item was passed with requisite majority. The Consolidated Voting Result is enclosed herewith.

The copy of the 'Proceedings' of the Extraordinary General Meeting as per the provision of Schedule III under Regulation 30 of the SEBI Listing Regulations is enclosed herewith.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer

Proceedings of the Extraordinary General Meeting of United Bank of India

- In accordance with the notice dated April 2nd, 2016, the Extraordinary General Meeting of the Shareholders of United Bank of India was held on Tuesday, 3rd May, 2016 at 10.00 a.m. at Bhasha Bhavan Auditorium, National Library, Belvedre Road, Alipore, Kolkata – 700027.

- Sri. P. Srinivas, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India's (Shares and Meetings) Regulation, 2010 chaired the Meeting.

- The meeting was attended by 671 members 568 in person and 103 through proxies / representations.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of Proxies and Authorised Representations received in connection with the Meeting

- The Chairman of the Meeting then introduced the following Directors present at the Meeting

  Shri Sanjay Arya – Executive Director
  Sri. K. V. Ramamoorthy – Executive Director
  Sri. Pratyush Sinha – Shareholder Director
  Sri. S. Suryanarayana – Shareholder Director

- The Chairman of the Meeting informed that that Sri A. K. Dogra, Sri. Arnab Roy, Smt. Renuka Muttoo and Sri Sanjib Patiad expressed their inability to attend the meeting due to personal exigencies/ official pre-commitments and had sought leave of absence.

- The Chairman of the Meeting informed that the Notice dated April 2nd, 2016 convening the Extraordinary General Meeting was mailed to all the shareholders of the Bank and also published in "The Financial Express" in English and "Ei Shomoy" in Bengali on April 9th 2016. With the consent of the shareholders present, the Notice was taken as read.

- The Chairman of the Meeting then took up the only agenda item of the meeting.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI Listing Regulations, the Bank conducted the e-Voting form April 30th (10.00 hrs.) to May 2nd 2016 (17.00 hrs.). The Chairman announced the name of the Scrutinizer who was appointed to conduct the e-Voting Process.

- The Chairman of the Meeting then moved the resolution for discussion and approval by Special Resolution to the issue and allotment on preferential basis to the Government of India of up to 23,24,45,520 equity shares of Rs.10/- each at Rs.20.65 per equity share determined in accordance with the Regulation 76(1) of SEBI ICDR Regulations aggregating up to Rs.480cr. including premium for cash.

- 12 shareholders made their observations and raised their queries.

- The Chairman of the Meeting after responding to the queries put to vote the following resolution, proposed and seconded by the Shareholders,

"**RESOLVED THAT,** pursuant to the applicable provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as "**the Act**"), Banking Regulation Act 1949 (hereinafter referred to as "**Bank Regulation Act**") SEBI (Issue of Capital & Disclosure Requirements) Regulations 2009 (hereinafter referred to as "**SEBI ICDR Regulations"**), SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), and United Bank of India (Shares and Meetings) Regulations, 2010 (hereinafter referred to as "**the Regulations**") and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (hereinafter referred to as "**RBI**"), Government of India (hereinafter referred to as "**GoI**"), Securities and Exchange Board of India (hereinafter referred to as "**SEBI**"), the Stock Exchanges on which the Bank's shares are listed, and/ or such other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them while granting such approvals and which may be agreed to by the Board of Directors of the Bank (here the "**Board**" shall include any "**Committee**" constituted or to be constituted by the Board for the purpose), and subject to such amendments, reenactments, modifications to the relevant Act, Rules, Regulations and approval terms, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors to create, offer, issue and allot up to 23,24,45,520 (Twenty Three Crore Twenty Four Lacs Forty Five Thousand Five Hundred Twenty) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.20.65 (Rupees Twenty and Paisa Sixty Five) per share including premium of Rs.10.65 (Rupees Ten and Paisa Sixty Five) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.480 crore (Rupees Four Hundred and Eighty Crore) for cash on preferential basis;"

"**RESOLVED FURTHER THAT**, the Relevant Date in terms of Regulation 71(a) under Chapter VII of the SEBI ICDR Regulations for the purpose of determination of the Preferential Issue Price is April 1st, 2016."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorised to accept any modification in the proposal as may be required or imposed by the GoI, RBI, SEBI, Stock Exchanges on which the shares of the Bank are listed or such other appropriate authorities at the time of granting their approvals, consents, permissions and sanctions to the issue, allotment and listing thereof and as agreed to by the Board/Committee."

"**RESOLVED FURTHER THAT**, the said equity shares issued shall rank *pari passu* with the existing equity shares of the Bank and shall be entitled to dividend, if any, declared in accordance with the statutory guidelines in force at the time of such declaration."

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to this Resolution, the Board/ Committee be and is hereby authorised to do all such acts, deeds, matters and things as it

may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorise to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT, the Board/Committee be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or Executive Directors or such other officer of the Bank as it may in its absolute discretion deem fit to give effect to the aforesaid Resolution."

Results of the Voting:-

Based on the Results of the Poll Submitted by the Scrutinizers, the Resolution has been passed with Requisite Majority

Bikramjit Shom
Company Secretary & Compliance Officer
Dated 3rd May 2016, Kolkata

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Consolidated Results

Item : **Create, offer, issue and allot upto 23,24,45,520 equity shares of Rs. 10/- each for cash at Rs. 20.65 per share including premium of Rs. 10.65 per share aggregating upto Rs. 480 crore to President of India acting on behalf of the Government of India on preferential basis.**

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	37	8,39,69,179	93	68,84,36,216	130	77,24,05,395	99.9997
Dissent	3	1,323	3	1,203	6	2,526	0.0003
Total	40	8,39,70,502	96	68,84,37,419	136	77,24,07,921	100.0000

Based on the aforesaid results, we report that the **Special Resolution** as contained in the Notice dated 2nd April, 2016 has been passed with **requisite majority.**

S N Viswanathan

Ranjit Roy
Shareholder Scrutinizer
(1305130000014341)

Date 3rd May 2016
Place :Kolkata