



February 07, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: MAXVIL

Sub.: Extra Ordinary General Meeting of the Company

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on February 07, 2017 at the Registered Office of the Company at Punjab.

You are requested to take the same on record.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited

For Max Ventures and Industries Limited

Alok Goel
Company Secretary

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Company Secretary

Encl: A/a

Summary of the proceedings of the Extra Ordinary General Meeting of Max Ventures and Industries Limited

The Extra Ordinary General Meeting ("EGM") of Max Ventures and Industries Limited was convened on Tuesday, February 07, 2017 at 11:30 hours (IST) at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533 and concluded at 1150 hours (IST).

- Mr. Mohit Talwar, Vice- Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. Total 46 members were present in person or through authorized representative(s).
- The Chairman addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman covered the items of Special Business before the meeting, as listed under serial nos. 1 to 3 below. He gave the opportunity to the members to ask questions or seek clarifications on the agenda items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from February 4, 2017 at 9:00 am to February 6, 2017 at 5:00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the EGM were provided facility of casting their votes physically by way of poll at the meeting venue. Mr. Sanjay Grover (CP No. 3850), Managing Partner of M/s Sanjay Grover and Associates, Company Secretaries, was appointed to scrutinize the process of remote e-voting and poll in transparent and fair manner.

The following items of business as per the Notice of the EGM were transacted and passed with the requisite majority:

SPECIAL BUSINESS:

1. Increase in the Authorised Share Capital from the existing Rs. 60,00,00,000 (Rupees Sixty Crores Only) divided into 6,00,00,000 (Six Crores) equity shares of face value of Rs. 10/- (Rupees Ten Only) to Rs.1,10,00,00,000 (Rupees One Hundred and Ten Crores Only) divided into 11,00,00,000 (Eleven Crores) equity shares of Rs. 10/- (Rupees Ten Only) each, by creation of additional 5,00,00,000 (Five Crores) equity shares of Rs. 10/-(Rupees Ten Only) each and consequent alteration of the Capital Clause in the Memorandum of Association of the Company.
2. Issue of 1,55,23,870 (One Crore Fifty Five Lacs Twenty Three Thousand Eight Hundred Seventy) equity shares on a preferential basis to New York Life International Holdings Ltd.
3. Issue of 34,48,894 (Thirty Four Lacs Forty Eight Thousand Eight Hundred and Ninety Four) warrants on preferential basis to Siva Enterprises Private Limited being a company forming part of the Promoter Group of the Company.
