UNITED BANK OF INDIA
Head office
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Kolkata – 700001
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Email: co.sec@unitedbank.co.in

Board Sec/EGM/Exch./ /2016

September 7, 2016

Corporate Relations Cell BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Sub: Extraordinary General Meeting

Dear Sir,

We submit herein below the required information under Regulation 44 of the SEBI Listing Regulations pertaining to the EGM of the shareholders of the Bank held on September 7, 2016 in prescribed format.

The only agenda of the EGM i.e. to create, offer, issue and allot up to 26,74,87,901 (Twenty Six Crore Seventy Four Lac Eighty Seven Thousand Nine Hundred and One) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.22.73 (Rupees Twenty Two and Paisa Seventy Three) per share including premium of Rs.12.73 (Rupees Twelve and Paisa Seventy Three) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.608 crore (Rupees Six Hundred and Eight Crore) for cash on preferential basis, was passed with requisite majority.

Date of the ~~AGM~~/EGM: September 7, 2016

Total number of shareholders on cut-off date: 83373

No. of Shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 1
Public: 591

No. of Shareholders attended the meeting through Video Conferencing
Promoters and Promoter Group: Nil
Public: Nil

Detail of the Agenda:

1. to create, offer, issue and allot up to 26,74,87,901 (Twenty Six Crore Seventy Four Lac Eighty Seven Thousand Nine Hundred and One) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.22.73 (Rupees Twenty Two and Paisa Seventy Three) per share including premium of Rs.12.73

(Rupees Twelve and Paisa Seventy Three) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.608 crore (Rupees Six Hundred and Eight Crore) for cash on preferential basis;

Resolution required: (~~Ordinary~~/Special)

Mode of voting: (~~Show of hands~~/Poll/~~Postal ballot~~/E-voting)

In terms of Regulation 44 of the SEBI Listing Regulations, the Bank conducted the e-voting from September 4th (10.00 hrs.) to September 6th 2016 (17.00 hrs.). Based on the scrutinizer's report the only agenda item was passed with requisite majority. The Consolidated Voting Result is enclosed herewith.

The copy of the 'Proceedings' of the Extraordinary General Meeting as per the provision of Schedule III under Regulation 30 of the SEBI Listing Regulations is enclosed herewith.

Thanking you,

Bikramjit Shom 7/9/16

Bikramjit Shom
Company Secretary & Compliance Officer

Encl. i. Proceeding of the EGM
ii. Consolidated voting Results

Proceedings of the Extraordinary General Meeting of United Bank of India

- In accordance with the notice dated August 9th, 2016, the Extraordinary General Meeting of the Shareholders of United Bank of India was held on Wednesday, 7th September, 2016 at 10.00 a.m. at Satyajit Roy Auditorium, Rabindra Nath Tagore Centre, Indian Council for Cultural Relations, 9A, Ho Chi Minh Sarani, Kolkata – 700071.

- Pursuant to Regulation 51(i) of United Bank of India's (Shares and Meetings) Regulation, 2010, Sri. P. K. Bajaj, Managing Director & CEO, chaired the Meeting.

- The meeting was attended by 592 members 565 in person and 27 through proxies / representations.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of Proxies and Authorised Representations received in connection with the Meeting

- The Chairman of the Meeting then introduced the following Directors present at the Meeting

  Shri Sanjay Arya – Executive Director
  Sri. K. V. Ramamoorthy – Executive Director
  Sri. A. K. Dogra – Govt. of India Nominee
  Smt. Renuka Muttoo, Nonofficial Director
  Sri. Pratyush Sinha – Shareholder Director
  Sri. S. Suryanarayana – Shareholder Director

- The Chairman of the Meeting informed that Sri. Arnab Roy, Director expressed his inability to attend the meeting due to exigency and had sought leave of absence.

- The Chairman of the Meeting informed that the Notice dated August 9th, 2016 convening the Extraordinary General Meeting was mailed to all the shareholders of the Bank and also published in "The Financial Express" in English and "Ei Shomoy" in Bengali on August 13th 2016. With the consent of the shareholders present, the Notice was taken as read.

- The Chairman of the Meeting then took up the only agenda item of the meeting.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI Listing Regulations, the Bank conducted the e-Voting form September 4th (10.00 hrs.) to September 6th 2016 (17.00 hrs.). The Chairman announced the name of the Scrutinizer who was appointed to conduct the e-Voting Process.

- The Chairman of the Meeting then moved the resolution for discussion and approval by Special Resolution to the issue and allotment on preferential basis to the Government of India of up to 26,74,87,901 equity shares of Rs.10/- each at Rs.22.73

per equity share determined in accordance with the Regulation 76(1) of SEBI ICDR Regulations aggregating up to Rs.608cr. including premium for cash.

- It was informed that the Bank is in the process of securing the approval of SEBI under Regulation 11(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011 to the exemption from making an open offer under Regulation 3(2) of the said Regulations. The allotment shall be made subject to the receipt of all required regulatory approvals.

- 13 shareholders made their observations and raised their queries.

- The Chairman of the Meeting after responding to the queries put to vote the following resolution, proposed and seconded by the Shareholders as a **Special Resolution**,

"**RESOLVED THAT,** pursuant to the applicable provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as "**the Act**"), Banking Regulation Act 1949 (hereinafter referred to as "**Bank Regulation Act**"), SEBI (Issue of Capital & Disclosure Requirements) Regulations 2009 (hereinafter referred to as "**SEBI ICDR Regulations"**), SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), and United Bank of India (Shares and Meetings) Regulations, 2010 (hereinafter referred to as "**the Regulations**") and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (hereinafter referred to as "**RBI**"), Government of India (hereinafter referred to as "**GoI**"), Securities and Exchange Board of India (hereinafter referred to as "**SEBI**"), the Stock Exchanges on which the Bank's shares are listed, and/ or such other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them while granting such approvals and which may be agreed to by the Board of Directors of the Bank (here the "**Board**" shall include any "**Committee**" constituted or to be constituted by the Board for the purpose), and subject to such amendments, reenactments, modifications to the relevant Act, Rules, Regulations and approval terms, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors to create, offer, issue and allot up to 26,74,87,901 (Twenty Six Crore Seventy Four Lac Eighty Seven Thousand Nine Hundred and One) equity shares of Face Value of Rs.10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.22.73 (Rupees Twenty Two and Paisa Seventy Three Only) per share including premium of Rs.12.73 (Rupees Twelve and Paisa Seventy Three Only) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.608 crore (Rupees Six Hundred and Eight Crore) for cash on preferential basis;"

"**RESOLVED FURTHER THAT**, the Relevant Date in terms of Regulation 71(a) under Chapter VII of the SEBI ICDR Regulations for the purpose of determination of the Preferential Issue Price is August 8, 2016."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorised to accept any modification in the proposal as may be required or imposed by the GoI, RBI, SEBI, Stock Exchanges on which the shares of the Bank are listed or such other appropriate authorities at

the time of granting their approvals, consents, permissions and sanctions to the issue, allotment and listing thereof and as agreed to by the Board/Committee."

"**RESOLVED FURTHER THAT**, the said equity shares issued shall rank *pari passu* with the existing equity shares of the Bank and shall be entitled to dividend, if any, declared in accordance with the statutory guidelines in force at the time of such declaration."

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to this Resolution, the Board/ Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorise to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"**RESOLVED FURTHER THAT,** the Board/Committee be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or Executive Directors or such other officer of the Bank as it may in its absolute discretion deem fit to give effect to the aforesaid Resolutions."

Results of the Voting:-

Based on the Results of the Poll Submitted by the Scrutinizers, the Resolution has been passed with Requisite Majority

Bikramjit Shom
Company Secretary & Compliance Officer
Dated 7th September 2016, Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 : - email sna@snaco.net: website www.snaco.net

Consolidated Results

1. Issue and allot up to 26,74,87,901 equity shares of Face Value of Rs.10/- each for cash at Rs. 22.73 per share including premium of Rs. 12.73 per share aggregating up to Rs.608 crore to President of India acting on or behalf of the Government of India on preferential basis.

Particulars	Number of Votes and Votes contained in						Percentage (%)
	Remote e-Votes		Voting at the EGM		Total		
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	101739337	87	920891949	139	1022631286	99.99
Dissent	16	7868	3	5702	19	13570	0.01
Total	68	101747205	90	920897651	158	1022644856	100.00

Based on the aforesaid results, I report that the **Special Resolution** as contained in Notice of the EGM dated 9th **August, 2016** has been passed with **requisite majority.**

S.N Viswanathan
Authorized Signatory
Date: 7th September 2016
Place: Kolkata

Ranjit Kumar Mukherjee
Shareholder Scrutinizer
IN30021414457351