JET AIRWAYS

28 January, 2016

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: Proceedings of the Extra-ordinary General Meeting

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed copy of the proceedings of the Extra Ordinary General Meeting of the Company held on 29 December, 2015.

You are requested to take the same on record.

Yours faithfully,

For Jet Airways (India) Limited

Kuldeep Sharma
Company Secretary and VP
Corporate Governance & Compliance

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF JET AIRWAYS (INDIA) LIMITED HELD AT SIROYA CENTRE, SAHAR AIRPORT ROAD, ANDHERI (EAST), MUMBAI - 400 099, ON TUESDAY, 29 DECEMBER, 2015 AT 11.30 A.M.

Present:

Mr. I. M. Kadri	Chairman
Mr. Kuldeep Sharma	Company Secretary & Vice President - Corporate Governance & Compliance
Mr. Ravichandran Narayan	Vice President Finance

1. Chairman of the Meeting

Pursuant to Article 41(a) of the Articles of Association of the Company, Mr. I. M. Kadri presided over the meeting.

The Chairman welcomed all those present to the Extraordinary General Meeting of the Company.

2. Quorum

The requisite quorum being present, the Chairman called the Meeting to order at 11.30 a.m.

76 Shareholders in person and 2 by Proxy, were present at the Meeting. The Chairman stated that Proxies and Representation had been received in respect of 456,286 Equity Shares of Rs.10/- each which was around 0.40% of the Company's Equity Share Capital. He further stated that the Proxies / Representation and the Register of Proxies were on the table.

3. Notice of the Meeting

The Chairman stated that, with the concurrence of the Members present, the Notice convening this Meeting and the Explanatory Statement, be taken as having been duly served and read. The same was agreed to by the Members unanimously.

The Chairman informed the Members that the Listing Agreement executed with the Stock Exchanges required that in case a Company has a non-executive chairman and who was a promoter of the Company, at least half of the Board should consist of Independent Directors.

He further stated that currently the Board had a non-executive promoter chairman and consisted of Nine Directors, out of which four were Independent Directors. Thus the Company was required to appoint one more Independent Director to comply with requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

He further informed that the Nomination and Remuneration Committee had recommended to the Board the appointment of Mr. Srinivasan Vishvanathan as an Independent Director of the Company.

Jet Airways (India) Limited

The Company has obtained the necessary Security Clearance for the appointment of Mr. Srinivasan Vishvanathan as an Independent Director of the Company.

Accordingly, the appointment of Mr. Srinivasan Vishvanathan as an Independent Director of the Company was approved by the Board vide its Resolution dated 1 December, 2015 and approval of the Members was sought at this Meeting.

Appointment of Mr. Srinivasan Vishvanathan as an Independent Director of the Company

Mr. Gautam Tiwari proposed and Mr. Anil Parekh seconded the following Resolution to be passed as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification or re-enactment for the time being in force) read with Schedule IV of the Companies Act, 2013 and subject to receipt of security clearance from the Ministry of Civil Aviation, Mr. Srinivasan Vishvanathan (DIN 02255828), be and is hereby appointed as an Independent Director of the Company with effect from the date which is the later of the approval by the Members at this Extraordinary General Meeting or the date of receipt of security clearance from the Ministry of Civil Aviation, till the conclusion of the 26th Annual General Meeting of the Company to be held in the year 2018."

The Chairman informed that the Company has provided e-voting facility to the Members and the same was kept open from 25 December, 2015 to 28 December, 2015 to enable the Members to cast their vote electronically.

He then requested Mr. Hussain Wagh, Scrutinizer, to count the votes received through the ballot procedure at the Meeting and submit the consolidated report on remote e-voting and Ballot conducted at the Meeting. He further said that the consolidated results on the votes cast through remote e-voting and ballot and poll take at the Meeting on the resolution, once finalized, would be uploaded on the Company's website and intimate the same to the stock exchanges by the Company Secretary on or before 5 p.m. on Wednesday, December 30, 2015.

He thanked each Member for attending the Extra Ordinary General Meeting and stated that all business as per Notice have been transacted, the Meeting stood concluded.

Vote of thanks

A vote of thanks was proposed by Mrs. Ashalata Maheshwari.

There being no other business the meeting was declared closed by the Chairman at 11:55 a.m.

Jet Airways (India) Limited