UNITED BANK OF INDIA
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Kolkata – 700001
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Board Sec/EGM/Exch./ 36 /2017

April 28, 2017

Corporate Relations Cell BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Sub: Extraordinary General Meeting

Dear Sir,

We submit herein below the required information under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Extra Ordinary General Meeting (EGM) of the shareholders of the Bank held on April 28, 2017 in prescribed format.

The only agenda of the EGM i.e. to create, offer, issue and allot up to 16,74,67,948 (Sixteen Crore Seventy Four Lac Sixty Seven Thousands Nine Hundred and Forty Eight) equity shares of Face Value of Rs. 10/- (Rupees Ten) each to President of India acting on behalf of the Government of India at Rs.24.96 (Rupees Twenty four and Paisa Ninety Six) per share including a premium of Rs.14.96 (Rupees Fourteen and Paisa Ninety Six) per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.418 crore (Rupees Four Hundred and Eighteen Crore) for cash on preferential basis, was passed as a Special Resolution with requisite majority.

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank conducted the e-voting from April 25, 2017 (10.00 hrs.) to April 27, 2017 (17.00 hrs.). The copy of the Proceedings of the Extraordinary General Meeting as per the provision of Schedule III under Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Consolidated Voting Results are enclosed herewith.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer

Encl. i. Proceeding of the EGM
ii. Consolidated Voting Results

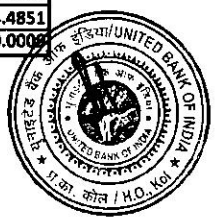
United Bank Of India

Date of the ~~AGM~~/EGM:	Friday, April 28, 2017
Total number of shareholders on cut-off date:	82850
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	869
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Nil
Public:	Nil

Agenda-wise disclosure (disclosed for the only agenda item of EGM):

Resolution Required : (Special)	1 - Approval by Special Resolution to create, offer, issue and allot on preferential basis to the President of India acting on behalf of the Government of India up to 16,74,67,948 equity shares of Rs.10/- each at a price of Rs.24.96 per equity share including premium determined in accordance with the Regulation 76(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, aggregating up to Rs.418cr. for cash, under Chapter VII of the SEBI (ICDR) Regulations 2009.
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1188364031	0	0.0000	0	0	0.0000	0.0000
	Poll		1188364031	100.0000	1188364031	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**1188364031**	**100.0000**	**1188364031**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	149813070	103176382	68.8701	103176382	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**103176382**	**68.8701**	**103176382**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	56178482	28091	0.0500	16335	11756	58.1503	41.8497
	Poll		6869	0.0122	6569	300	95.6326	4.3674
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**34960**	**0.0622**	**22904**	**12056**	**65.5149**	**34.4851**
Total		**1394355583**	**1291575373**	**92.6288**	**1291563317**	**12056**	**99.9991**	**0.0009**



Proceedings of the Extraordinary General Meeting of United Bank of India held on April 28, 2017

- In accordance with the Notice dated March 31, 2017, the Extraordinary General Meeting of the Shareholders of United Bank of India was held on Friday, April 28 2017 at 10:00 a.m. at Bhasha Bhavan Auditorium, National Library, Belvedere Road, Kolkata –700027.

- In the absence of Sri Pawan Bajaj, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India's (Shares and Meetings) Regulations, 2010, Sri. K. V. Rama Murthy, Executive Director, chaired the Meeting.

- The meeting was attended by 870 members - 752 in person, 117 through proxies and the authorised representative of the Government of India.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of Proxies and Authorised Representations received in connection with the Meeting.

- The Chairman of the Meeting then introduced the following Directors present at the Meeting -
  Sri A. K. Pradhan – Executive Director
  Sri. S. Suryanarayana – Shareholder Director

- The Chairman of the Meeting informed that Sri. Pawan Bajaj, Managing Director & CEO, Sri. A. K. Dogra, Director and Sri. Arnab Roy, Director expressed their inability to attend the meeting due to official exigency.

- The Chairman of the Meeting informed that the Notice dated March 31, 2017 convening the Extraordinary General Meeting was mailed to all the shareholders of the Bank and also published in "The Financial Express" in English and "Ei Shomoy" in Bengali on April 6, 2017. With the consent of the shareholders present, the Notice convening the Meeting was taken as read.

- The Chairman of the Meeting then took up the only agenda item of the meeting.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank conducted the e-voting from April 25, 2017 (10:00 hrs. IST) to April 27, 2017 (17:00 hrs. IST). The Chairman of the Meeting announced the name of the Scrutinizer who was appointed to conduct the e-voting process. He also announced that for the benefit of the shareholders who did not participate in the e-voting process, the Bank has arranged for voting on the resolution at the venue to enable the shareholders to cast their votes at their convenience. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the venue of the Meeting.

- The Chairman of the Meeting then moved the special resolution, the issue and allotment on preferential basis to the Government of India of up to 16,74,67,948 equity shares of Rs.10/- each at Rs. 24.96 per equity share including premium of Rs. 14.96 determined in accordance with the Regulation 76(1) of SEBI ICDR Regulations, 2009 aggregating up to Rs.418cr for cash, for discussion.

- The Chairman of the Meeting informed that the preferential allotment shall be made within the timelines prescribed under the Regulation 74(1) of the SEBI ICDR Regulations, 2009 subject to receipt of all regulatory / statutory approvals required in respect of the same.

- 14 shareholders made their observations and raised their queries.

- The Chairman of the Meeting after responding to the queries put to vote the following resolution, proposed and seconded by the Shareholders as a **Special Resolution**,

"**RESOLVED THAT**, pursuant to the applicable provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as '**the Act**'), Banking Regulation Act 1949 (hereinafter referred to as "**Bank Regulation Act**"), SEBI (Issue of Capital & Disclosure Requirements) Regulations 2009 (hereinafter referred to as "**SEBI ICDR Regulations**"), SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (hereinafter referred to as "**SEBI Listing Regulations**"), and United Bank of India (Shares and Meetings) Regulations, 2010 (hereinafter referred to as "**the Regulations**"), Ministry of Finance letter F. No. F/38/2014-BOA dated March 16, 2017, approval by the Bank's Board of Directors dated March 27, 2017 and subject to the approvals, consents, sanctions, if any, of Reserve Bank of India (hereinafter referred to as "**RBI**"), Government of India (hereinafter referred to as "GoI"), Securities and Exchange Board of India (hereinafter referred to as "**SEBI**"), the Stock Exchanges on which the securities of the Bank are listed and/ or such other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them while granting such approvals and which may be agreed to by the Board of Directors of the Bank (here the "**Board**" shall include any "**Committee**" constituted or to be constituted by the Board for the purpose) and subject to such amendments, re-enactments, modifications to the relevant Act, Rules, Regulations and approvals, consent of the Shareholders of the Bank be and is hereby accorded to the Board of Directors to create, offer, issue and allot up to 16,74,67,948 (Sixteen Crore Seventy Four Lac Sixty Seven Thousands Nine Hundred Forty Eight) equity shares of Rs.10/- each to President of India acting on behalf of the Government of India at Rs. 24.96 per share including a premium of Rs. 14.96 per share determined in accordance with Regulation 76(1) under Chapter VII of the SEBI ICDR Regulations aggregating up to Rs.418 crore (Rupees Four Hundred and Eighteen Crore) for cash on preferential basis."

"**RESOLVED FURTHER THAT**, the Relevant Date in terms of Regulation 71(a) under Chapter VII of the SEBI ICDR Regulations for the purpose of determination of the Preferential Issue Price is March 29, 2017."

"**RESOLVED FURTHER THAT**, the Board be and is hereby authorised to accept any modification in the proposal as may be required or imposed by the GoI / RBI / SEBI/ Stock Exchanges where the securities of the Bank are listed or such other appropriate authorities at the time of granting their approvals, consents, permissions and sanctions to the issue, allotment and listing thereof and as agreed to by the Board."

"**RESOLVED FURTHER THAT**, the equity shares to be issued shall rank pari passu with the existing equity shares of the Bank in all respect including dividends and be subject to lock-in in terms of Regulation 78(1) of the SEBI ICDR Regulations."

"**RESOLVED FURTHER THAT**, for the purpose of giving effect to this Resolution, the Board/ Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the equity shares and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the Shareholders or authorise to the end and intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred on it, to the Managing Director & CEO or Executive Directors or such other officer of the Bank as it may in its absolute discretion deem fit to give effect to the aforesaid Resolution."

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of remote e-voting and voting at the venue of the EGM, the Resolution as set forth in the Notice dated March 31, 2017 have been passed with the requisite majority.

Bikramjit Shom
Company Secretary & Compliance Officer
Dated 28th April, 2017, Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 : – email sna@snaco.net: website www.snaco.net

Consolidated Results

1. To create, offer, issue and allot up to 16,74,67,948 equity shares of Face Value of Rs.10/- each for cash at Rs. 24.96 per share including premium of Rs. 14.96 per share aggregating up to Rs.418 crore to President of India acting on or behalf of the Government of India on preferential basis.

Particulars	Remote e-Votes		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	42	10,31,92,717	57	118,83,70,600	99	129,15,63,317	100.00
Dissent	3	11,756	2	300	5	12,056	0.00
Total	**45**	**10,32,04,473**	**59**	**118,83,70,900**	**104**	**129,15,75,373**	**100.00**

Based on the aforesaid results, **Special Resolution** as contained in Notice of the EGM dated **31st March, 2017** has been passed with **requisite majority.**

S. N. Viswanathan
Authorised Signatory

Ranjit Kumar Mukherjee
IN30021414457351
Shareholder Scrutinizer

Date: 28 April, 2017
Place: Kolkata