प्रधान कार्यालय :
मंगलादेवी मंदिर मार्ग
डा.पे.सं.88
मंगलूर - 575 001

कार्पोरेशन बैंक
Corporation Bank
भारत सरकार का उद्यम A Govt. of India Enterprise

Head Office :
Mangaladevi Temple Road
P.B. No. 88
MANGALORE - 575 001

INVESTOR SERVICES DEPARTMENT

Ref.No.ISD:368 /2015-16

28th September 2015

To, **The BSE Ltd,** Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort **MUMBAI - 400 001** Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, The Manager Listing Department, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051** Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

Dear Sir,

Proceedings of the Extraordinary General Meeting of the Shareholders of the Bank held on 28.09.2015

The Extraordinary General Meeting of the Shareholders of the Bank was held on 28th September 2015 at Mangaluru. In the said meeting the shareholders have resolved and approved the following as Special Resolution :

1. To issue 15,66,15,497 equity shares of the face value of Rs.2/- each of the Bank at a premium of Rs.52.72 per share i.e. at an issue price of Rs.54.72 per share, to the Government of India i.e. the Promoter, in the name of the President of India, subject to compliance of Chapter VII of the SEBI (ICDR) Regulations, 2009 and other necessary approvals.

2. To issue 2,81,60,693 equity shares of the face value of Rs.2/- each of the Bank at a premium of Rs.48.78 per share i.e. at an issue price of Rs.50.78 per share, to the Life Insurance Corporation of India, a shareholder, subject to compliance of Chapter VII of the SEBI (ICDR) Regulations, 2009 and other necessary approvals.

3. The Proceedings of the Extraordinary General Meeting is enclosed.

4. This information is furnished under Clause 31(d) of the Listing Agreement for Equity.

Yours faithfully,

(S. K. Dash)
COMPANY SECRETARY

Encl : as above

कार्पोरेशन बैंक, प्र.का., मंगलूर
निवेशक सेवा विभाग
Investor Services Department
CORPORATION BANK, H.O., MANGALORE

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कृपया हमसे संपर्क करें Do visit us at www.corpbank.in

Proceedings of the Extraordinary General Meeting of the Bank

1. In accordance with the Notice dated 2nd September, 2015 and Addendum to EGM Notice dated 14th September 2015, the Extraordinary General Meeting of the shareholders of the Bank was held on Monday, the 28th September 2015 at 11.00 a.m. at Millennium Building, Corporation Bank, Head Office, Mangala Devi Temple Road, Pandeshwar, Mangaluru-575001.

2. The Extraordinary General Meeting commenced at 11.00 a.m.

3. Shri S.R.Bansal, Chairman and Managing Director of the Bank, chaired the meeting and welcomed the shareholders present. He announced that in accordance with Regulation 58 of the Corporation Bank (Shares and Meetings) Regulations, 1998, the requisite quorum was present and called the meeting to order.

4. The Chairman then introduced the Directors of the Bank present on the dais to the shareholders and then with the permission of the shareholders present, the notice convening the meeting was taken as read.

5. The Chairman then addressed the Shareholders present informing them about the decision of the Government of India to infuse funds upto Rs.856,99,99,995.84 (Rupees eight hundred fifty six crore ninety nine lakh ninety nine thousand nine hundred ninety five and paise eighty four only) into the capital of the Bank, by way of issue and allotment of 15,66,15,497 equity shares of the Bank of face value of Rs.2/- each at a premium of Rs.52.72/- per share i.e. at an issue price of Rs.54.72/- per share, on preferential basis to Government of India, subject to taking necessary specific approvals from the Reserve Bank of India and other Statutory Authorities.

6. Some of the shareholders raised pertinent queries pertaining to the issue and allotment of shares. The Chairman replied to the queries to the satisfaction of the shareholders.

7. The Chairman moved the resolution for approval and adoption of the shareholders, which was proposed and seconded by shareholders. Thereafter, Chairman, informed the shareholders present, about the Remote E-Voting facility made available by the Bank to its shareholders as per Listing Agreement for Equity, for wider participation of shareholders in passing the resolutions discussed during the day. He also requested the shareholders who have not exercised remote e-voting and present in the meeting to cast their vote on the resolutions, during the voting process provided in the meeting hall i.e. epoll/instapoll after taking up the second resolution.

8. The Chairman then moved the second resolution and informed the shareholders about the interest being evinced by the Life Insurance Corporation of India, a shareholder of the Bank, in infusing funds upto Rs.142,99,99,990.54 (Rupees one hundred forty two crore ninety nine lakh ninety nine thousand nine hundred ninety and paise fifty four only) into the capital of the Bank by way of issue and allotment of 2,81,60,693 equity shares of the Bank of the face value of Rs.2/- each at a premium of Rs.48.78 per share i.e. at an Issue Price of Rs.50.78/- per shares

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on preferential basis to Life Insurance Corporation of India, subject to taking necessary specific approvals from the Reserve Bank of India and other Statutory Authorities.

9. The Chairman said, a Statutory Central Auditor of the Bank has certified that the preferential issues to be made to the Govt. of India and the Life Insurance Corporation of India, is in accordance with the requirements of the SEBI (ICDR) Regulations, 2009.

10. The Chairman moved the resolution for approval and adoption of the shareholders, which was proposed and seconded by shareholders.

11. He then requested all the shareholders to participate in the voting on the resolutions and said that the results of polling, including that of the remote e-voting shall be uploaded on the Bank's website and on the website of M/s. Karvy Computershare Pvt. Ltd., provider of the remote e-voting platform and also on the website of stock exchanges. He then thanked all the shareholders for their active participation in conduct of the meeting.

12. Shri. S.K.Dash, Company Secretary explained the poll process to the shareholders. The voting process was conducted thereafter. The Scrutiniser appointed for the purpose, submitted consolidated report conveying that both the resolutions were passed by requisite majority vote in the remote e-voting process and also considering the votes polled in the meeting.

13. The Meeting was concluded with a vote of thanks to the Chair.

Place: Mangaluru.
Date: 28th September 2015

