

September 30, 2025

National Stock Exchange Limited,  
Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai 4000 51  
NSE Symbol - EFFWA,

Dear Sir,

**Sub: Proceeding of the 12<sup>th</sup> Annual General Meeting (AGM) of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 12<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 30<sup>th</sup> September, 2025 at 4.18 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with relevant circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended from time to time.

In this regard, please find enclosed the proceedings of the AGM pursuant to Part A of Schedule III under regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

**For EFFWA INFRA & RESEARCH LIMITED**

**VARSHA S. KAMAL**  
**MANAGING DIRECTOR**  
**DIN: 00270314**

## **BRIEF PROCEEDINGS OF THE 12<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 12<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Tuesday, September 30, 2025 at 04:18 P.M (IST), through video conferencing/other Audio Visual Means with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations] and circulars issued by the Ministry of Corporate Affairs and SEBI from time to time in this regard.

Mrs. Varsha S. Kamal, Chairperson & Managing Director of the Company chaired the AGM. The Chairperson extended a warm welcome to all Directors, Members and other participants present at the AGM. She then introduced the other panel members present during the AGM. Mr. Jignesh Savla, Statutory Auditors and Mr. Yogesh D. Dabholkar, Secretarial Auditors, were also present at the AGM.

The requisite quorum being present, the Chairperson called the Meeting to order.

She then requested Mr. Dhaval Mirani, Company Secretary, to brief all members on points relating to participation at meeting through VC. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

The Following Board Members were present at the 12<sup>th</sup> Annual General Meeting of the Company.

1. Dr. Varsha S. Kamal	Chairperson & Managing Director
2. Mr. Subhash R. Kamal	Whole-time Director
3. Mr. Bhavin K. Gor	Non-Executive Non-Independent Director
4. Mr. Ravindra N. Hanchate	Independent Director
5. Mr. Vijay P. Vyas	Independent Director
6. Mr. Priyesh B. Somaiya	Independent Director & Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee
6. Ms. Lina P. Lad	CFO
7. Mr. Dhaval H. Mirani	Company Secretary & Compliance officer

Mr. Jignesh Savla from Jignesh Savla & Associates, Chartered Accountants, Statutory Auditors and Mr. Yogesh D. Dabholkar from Yogesh D. Dabholkar & Co., Scrutinizers, were also present at the Meeting through VC.

Company Secretary then informed that in line with the Circulars issued by MCA and SEBI, the Notice of the AGM along with the Annual Report 2024-25 was sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. A letter providing a web-link for accessing the Annual Report has been sent to those members who have not registered their Email IDs. The Notice convening this AGM was also uploaded on the

website of the Company and is also accessible on the websites of the BSE and on the website of NSDL.

The Notice of the AGM along with Directors Report and Auditors Report was taken as read as the same has already been circulated to the Members. The Members were informed that the Statutory Auditors' Report did not have any qualifications and hence, pursuant to Section 145 of the Companies Act, 2013, the same were not required to be read.

Then the Chairperson delivered her speech to the Members of the Company, which included highlights on business outlook, performance, corporate governance etc.

The Company Secretary provided the general instructions to the members regarding participation in the meeting through VC. She further informed that the Company had provided its members with the facility to cast their vote electronically through National Securities Depository Limited('NSDL') before the Meeting. She further informed that remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not casted their votes earlier through remote e-voting. She further informed that Board had appointed Yogesh D. Dabholkar & Co., as the Scrutinizer to supervise the remote e-voting and e-voting at the AGM.

The following items of business, as per the Notice of AGM dated July 09, 2025, were transacted at the meeting through remote e-voting:

#### Ordinary Resolution

1. Adoption of Audited Standalone Financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditor's thereon.
2. Re-appointment of Mr. Bhavin K. Gor (DIN: 07719813) as Director, who retires by rotation.
3. Approval for appointment of M/s Jignesh Savla & Associates, Chartered Accountants, Statutory Auditors of the company and fix their remuneration.
4. Approval for appointment of M/s Yogesh D. Dabholkar & Co., Practicing Company Secretary as Secretarial Auditor of the company.

Company Secretary informed that company has not received any speaker request from any shareholder. The company has received the queries through mail from the stakeholders and same have been responded suitably by mail.

The Board of Directors of the Company had appointed Mr. Yogesh D. Dabholkar of M/s. Yogesh D. Dabholkar & Co., Practicing Company Secretaries as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and also for electronic voting at the AGM and he would submit his Consolidated Report on remote e-voting and electronic voting at this meeting within the stipulated time prescribed under the companies Act, 2013.

Dr. (Mrs.) Varsha S. Kamal then thanked the Members for their support and for attending the Meeting.

The e-voting facility was kept open for next 15 minutes post closure of the Meeting for those shareholders who have not cast their votes during the Remote E-voting and Informed that the Consolidated Results shall be declared and disseminated on the website of the Company, the RTA and the Stock Exchange.

Thereafter, Chairperson declared the meeting closed and Annual General Meeting concluded at 4.37 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,

**For EFFWA INFRA & RESEARCH LIMITED**

**VARSHA S. KAMAL**  
**CHAIRPERSON & MANAGING DIRECTOR**  
**DIN: 00270314**