

January 15, 2025

To,
National Stock Exchange Limited,
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai 4000 51
NSE Symbol - EFFWA,

Sub: Postal Ballot Notice – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, We enclose herewith Postal Ballot Notice along with Explanatory Statement, sent to the members of the Company today through email seeking their assent or dissent by voting through postal ballot for appointment of Mr. Bhavin K. Gor (DIN: 07719813) as Non-Executive -Non-Independent Director of the Company by way of Ordinary Resolution.

The Company has sent the said Postal Ballot Notice accompanied by an explanatory statement dispatched today through e-mail i.e. January 15, 2025 to those members of the Company who had registered their e-mail address with the Company or depository participant/depository as on Friday, January 10, 2025 (“cut-off date”). Please note that there will be no dispatch of physical copies of Postal Ballot Notice or forms to the Members of the Company and no physical ballot forms will be accepted by the Company.

We hereby submit the following information with regard to remote e-voting facility:

Agency for E-voting	Bigshare Services Private Limited
Commencement for E-voting period	Friday, January 17, 2025 at 9.00 a.m.
Conclusion of E-voting	Saturday, February 15, 2025 at 5.00 p.m.
Date on which resolution will be deemed to be passed	Saturday, February 15, 2025.
Declaration of result of Postal ballot	On or before Tuesday, February 18, 2025.

The Postal Ballot Notice along with Explanatory Statement can also be accessed at Company's website at <https://www.effwa.co.in/> and on the website of BigShare.

Kindly take the above information on record.

Yours faithfully,

For **EFFWA INFRA & RESEARCH LIMITED**

**VARSHA
SUBHASH
KAMAL**

Digitally signed by
VARSHA SUBHASH
KAMAL
Date: 2025.01.15
17:07:12 +05'30'

**VARSHA S. KAMAL
MANAGING DIRECTOR
DIN: 00270314**

Encl: As above

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given pursuant to Section 108 and Section 110 of the Companies Act, 2013 (“Act”) and other applicable provisions of the Act and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended (including any statutory modification or re-enactment thereof) read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated 25 September, 2023 and 09/2024 dated 19 September, 2024 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as “**MCA Circulars**”), Regulation 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules, circular, notification (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the Resolution as set out hereunder is proposed to be passed by voting by postal ballot and the Company accordingly seeks assent or dissent of the members only by way of remote e-voting.

Pursuant to Sections 102, 110 and other applicable provisions of the Act and the SS-2, the explanatory statement pertaining to the Ordinary Resolution appended below, setting out the rationale, material facts and reasons concerning the proposal and relevant disclosures is annexed to this Postal Ballot Notice for your consideration and forms part of this Notice.

In terms of the requirements specified in the MCA Circular, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, January 10, 2025 (‘cut-off date’) and whose e-mail addresses are registered with the Company’s / Bigshare Services Private Limited, the Registrar & Share Transfer Agent of the Company (“BigShare”) / Depositories. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circular, the manner of voting on the proposed Resolutions is restricted to e-voting only i.e. by casting votes electronically instead of submitting postal ballot forms. Physical copy of this Notice, the Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and the Members are requested to communicate their assent or dissent only through the remote e-voting system. The remote e-voting facility is available at <https://ivote.bigshareonline.com/> being the e-voting platform of Bigshare Service Private Limited (Bigshare). If your e-mail address is not so registered, you are requested to follow the process specified in the notes below to receive login ID/password for remote e-voting. An explanatory statement pursuant to Section 102 (1) of the Act setting out detailed reasons and material facts concerning the resolution is annexed hereto.

In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Rules, as amended from time to time and the provisions of Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide remote e-voting facility to all its Members to enable them to cast their votes electronically on the Resolution set forth in this Postal Ballot Notice. The Company has engaged the services of BigShare Service Private Limited for the said purpose. The instructions for remote e-voting are provided in this Postal Ballot Notice. This Postal Ballot Notice can also be accessed from the websites of the Stock Exchanges, i.e. National Stock Exchange of India Limited Emerge Platform ('NSE') at www.nseindia.com and on the website of Big Share at <https://ivote.bigshareonline.com> and Company website at <https://www.effwa.co.in/>.

The remote e-voting shall commence on Friday, January 17, 2025 at 9.00 a.m. (IST) and end on Saturday, February 15, 2025 at 5.00 p.m. (IST) During this period, Members of the Company holding shares as on Friday, January 10, 2025, the Cut-Off Date may cast their votes electronically. The voting shall not be allowed beyond the said date and time, and the remote e-voting module shall be disabled by BigShare upon expiry of the aforesaid period.

The Board of Directors of the Company has appointed Mr. Yogesh Dabholkar, proprietor of Yogesh D. Dabholkar & Co., Practising Company Secretary, (FCS 6752) as Scrutinizer to scrutinize the postal ballot process and conduct the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairperson of the Company (the "Chairperson") or any other person authorized by her. The result of Postal Ballot will be announced on or before Tuesday, February 18, 2025 5:00 p.m. (IST). The result will also be placed on the Company's website [www. https://www.effwa.co.in/](http://www.effwa.co.in/) and website of BigShare at <https://ivote.bigshareonline.com/> and intimated to NSE Emerge, where equity shares of the Company are listed. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

RESOLUTION:

Special Business:

To appoint Mr. Bhavin Kirit Gor (DIN: 07719813) as Director (Non-Executive Non-Independent Director) of the Company and, in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and 160 and other applicable provisions of Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of association of the Company, and pursuant to recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Bhavin K. Gor (DIN 07719813), who was appointed as an Additional Director (Non -

Executive Non - Independent Director) of the company, with effect from 22nd November, 2024 under section 161 of the Act and Articles of Association of the Company, who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing under section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

“RESOLVED FURTHER THAT, Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps including to settle any questions, difficulties or doubts as may be necessary, proper or expedient to give effect to this resolution.

By order of the Board of Directors

For EFFWA INFRA & RESEARCH LIMITED

Sd/-

Varsha S. Kamal
Managing Director

DIN: 00270314

January 13, 2025

Mumbai

EFFWA INFRA & RESEARCH LIMITED

CIN: L90001MH2014PLC251793

Registered Office:

G no. 7, Vardhaman Industrial Complex,
LBS Marg, Thane, Maharashtra, India, 400601.

Tel No:022-41842800, Fax:022-41842828,

Website-www.effwa.co.in,

NOTES:

1. An Explanatory Statement pursuant to Section 102 (1) and 110 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder setting out material facts and reasons concerning the above proposed resolution is annexed hereto.
2. The details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and Clause 1.2.5 of the Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of the person seeking appointment as a director is furnished as Annexure - I to this Postal Ballot Notice.
3. The Board of Directors has decided Friday, January 10, 2025 as cut-off date (‘cut-off date’) for ascertaining the names of the members entitled to receive this postal ballot

notice and reckoning their right to vote through remote e-voting on the aforesaid resolution. Accordingly, only the members appearing on the register of members/record of the depositories on the cut-off date shall be entitled to vote on the proposed resolution mentioned above in proportion to the number of equity shares held on the cut-off date and hence this postal ballot notice is being sent to them through e-mail. A person who is not a member of the Company as on the cut-off date should treat the notice for information purposes only.

4. In view of the MCA Circulars, this postal ballot notice is being sent through e-mail only to those shareholders who have registered their e-mail address with the depository participant/depository or the Company. If you have not so registered your e-mail address, with the depository participant/depository or the Company, then such member may register the same by following the process as under:
5. The institutional investors are encouraged to participate and vote on this postal ballot notice.
6. This postal ballot notice is available on the website of the Company at <https://www.effwa.co.in/>, on website of Stock Exchanges i.e. NSE Emerge Ltd. This notice is also available on the website of Bigshare at <https://ivote.bigshareonline.com/>.
7. Members holding shares in electronic mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participant (DP).
8. The Company has appointed Mr. Yogesh D. Dabholkar (Membership No. FCS 6752), of Yogesh D. Dabholkar & Co., Practicing Company Secretaries as the Scrutinizer to conduct e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairperson of the Company (“the Chairperson”) or any other person authorized by the Chairperson, and the result will be announced within 48 working hours from the conclusion of the e-voting period i.e. on or before 5.00 p.m. on Tuesday, February 18, 2025. The results of the Postal Ballot will also be displayed at the Registered Office of the Company and posted on the Company’s website www.effwa.co.in besides communicating to the Stock Exchange viz. NSE Emerge and Depositories.

E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER

- i. The voting period begins on Friday, January 17, 2025 at 9.00 a.m. and ends on Saturday, February 15, 2025 at 5.00 p.m. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, January 10, 2025 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting

	<p>is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDEAS" "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p>

	<p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.</p>

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

VOTING METHOD FOR SHAREHOLDERS ON I-VOTE E-VOTING PORTAL:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **“VIEW EVENT DETAILS (CURRENT)”** under ‘EVENTS’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **“VOTE NOW”** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **“IN FAVOUR”**, **“NOT IN FAVOUR”** or **“ABSTAIN”** and click on **“SUBMIT VOTE”**. A confirmation box will be displayed. Click **“OK”** to confirm, else **“CANCEL”** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on investor portal.

3. CUSTODIAN REGISTRATION PROCESS FOR I-VOTE E-VOTING WEBSITE:

- You are requested to launch the URL on internet browser:
<https://ivote.bigshareonline.com>
- Click on **“REGISTER”** under **“CUSTODIAN LOGIN”**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.
NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on **‘LOGIN’** under **‘CUSTODIAN LOGIN’** tab and further Click on **‘Forgot your password?’**
- Enter **“User ID”** and **“Registered email ID”** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **‘RESET’**.
(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

VOTING METHOD FOR CUSTODIAN ON I-VOTE E-VOTING PORTAL:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
 - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.
Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)
 - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.
- **Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on November 22, 2024, appointed Mr. Bhavin K. Gor (DIN: 07719813) as additional director on the Board of the company with effect from November 22, 2024, pursuant to provisions of section 161 of the Companies Act, 2013. Mr. Bhavin K. Gor holds the office up to the date of next General Meeting of the Company. As per the SEBI Listing Regulations, a listed entity shall ensure that the approval of shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. The Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member of the Company proposing candidature of Mr. Bhavin K. Gor for his appointment to the office of director of the Company.

Mr. Bhavin K. Gor has given his consent to act as a Director of the Company and a declaration to the effect that he is not disqualified from being appointed as a Director of the Company in terms of Section 164 of the Act and is not debarred from being appointed as a Director by the Securities and Exchange Board of India or any other Statutory authority.

Pursuant to Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief profile of the director proposed for appointment is as under:

Mr. Bhavin Gor holds a Bachelor's Degree in Commerce from the Mumbai University and is a qualified Chartered Accountant having record of becoming youngest Chartered Accountant in his name. He has a diverse experience of more than 20 years in the areas of Business Development & Strategy, Finance and Risk management, Audit, Taxation and other Management Consultancy services, Customer Relationship Management, Investor relations, Information Technology, Merger & Acquisitions related activities etc. His vast experience will help Company in identifying new business opportunities, evaluate and execute possibilities apart from various other strategic initiatives. He is currently on the Board of Mentor Management and Financial Advisors Private Limited

Mr. Bhavin K. Gor as a Non-Executive Non-Independent Director shall be entitled to sitting fees for attending meetings of the Board or Committees thereof and reimbursement of expenses and commission as determined for each financial year by the NRC and the Board as may be from time to time, pursuant to the resolution passed by the shareholders of the Company and in accordance with the applicable laws.

He is not related to any director or key managerial person of the Company. He neither holds any share in the Company nor does he have shareholding as a beneficial owner.

The period of office of Mr. Bhavin K. Gor as a director of the Company, if appointed, would be liable to determination by retirement by rotation in terms of the provisions of the Companies Act, 2013 and rules framed thereunder.

Your Board believes that keeping in view, Mr. Bhavin K. Gor background, qualifications, skills, experience and functional expertise, his continued association would be immensely beneficial to and is in interest of the Company and help Board maintain appropriate balance of skills, experience and knowledge and necessary diversity and thus help Board discharge its functions and duties effectively. Accordingly, your directors recommend his appointment and commend the resolution for approval of the members.

The Articles of Association of the Company and notice received from a member (“the said documents”) are open for inspection at the registered office of the Company by any member during 10.00 a.m. to 5.00 p.m. on all working days (i.e. except Saturday, Sunday and public holidays) up to the last date of casting vote pursuant to this postal ballot notice.

The said document shall also be made available through electronic mode for inspection by any member on the basis of request received at investor@effwa.co.in. Upon receipt of such request, the Company would provide the link to inspect such documents.

Mr. Bhavin K. Gor and his relatives may be considered as concerned or interested in this item of business and/or resolution.

None of the other directors and key managerial personnel of the Company and their relatives are concerned or interested in this item of business or resolution.

Your Board of Directors recommends the Resolution at Item No. 1 for approval by the Members by way of Ordinary Resolution.

By order of the Board of Directors

For EFFWA INFRA & RESEARCH LIMITED

Sd/-

Varsha S. Kamal
Managing Director
DIN: 00270314

January 13, 2025
Mumbai

Annexure - I

Pursuant to Regulations 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards -2, the details of the Directors proposed to be appointed through Postal Ballot process are given below:

Sr No.	Particulars	Details
1	Name	Mr. Bhavin K. Gor
2	Designation	Director (Non-executive - Non-Independent Director)
3	DIN	07719813
4	Age	43
5	Date of Birth	12/08/1981
6	Qualifications	Chartered Accountant.
7	Expertise in Specific functional area	Please refer to item no.1 of the explanatory statement.
8	Date of first appointment on Board and number of Board meetings attended:	Mr. Bhavin K. Gor was appointed on Board on November 22, 2024.
9	Name of the listed entities from which the person has resigned as a Director in the past three years*	Nil
10	Directorship in other Companies	Mentor Management and Financial Advisors Private Limited
11	Chairmanship / Membership of Committees in other Companies	Nil
12	Number of Equity Shares held in the Company	Nil
13	Relationship between Directors inter-se; with other Directors and Key Managerial Personnel of the Company	None

14	Terms and conditions of appointment or reappointment	As per the resolution in Item no.1 of this Notice read with the explanatory statement thereto
15	Remuneration last drawn, (including sitting fees and commission) if applicable	NIL
16	Remuneration proposed to be paid	He shall be entitled to sitting fees for attending meetings of the Board or Committees thereof and re-imbursement of expenses and commission
17	Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Please refer to item no.1 of the explanatory statement