July 29, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai – 400051.
NSE Symbol: EFCIL

Sub.: Intimation of Scheme of Arrangement (Demerger).

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform that the Board of Directors of the Company at its meeting held on July 29, 2026, and based on the recommendations of the Audit Committee have inter-alia, considered and approved the Scheme of Arrangement (Demerger) between EFC Limited (Wholly Owned Subsidiary) ("Demerged Company" or "EFC") and EFC (I) Limited ("Resulting Company" or "EFCIL" or "Company") and their respective shareholders and creditors ("Scheme"). The Scheme shall be subject to requisite statutory and regulatory approvals, including approval of the Hon'ble National Company Law Tribunal, Mumbai and such other approvals, permissions and sanctions of regulatory and other authorities as may be necessary.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as an **Annexure-I**.

The meeting of Board of Directors commenced at 4:30 P.M. (IST) and concluded at 5.30 P.M. (IST).

Kindly take the same on records.

Yours faithfully,
For EFC (I) Limited

Aman Kumar Gupta
Digitally signed by Aman Kumar Gupta
Date: 2026.07.29 18:47:09 +05'30'

Aman Gupta
Company Secretary

Encl.: As above

EFC (I) Limited
Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra I CIN: L74110PN1984PLC216407
Tel.: 020 2952 0138 I Email Id: compliance@efclimited.in I Website: www.efclimited.in

Annexure-I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Brief details of the division(s) to be demerged	Demerger of asset-light model operating through leased commercial premises to provide fully serviced premium managed office solutions to its customers (“Demerged Undertaking”), as more particularly defined in the Scheme, of EFC Limited into EFC (I) Limited.
2.	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	Turnover of the Demerged Undertaking as on March 31, 2026 – INR 362,06,65,512.32 Percentage to the total turnover of the EFC (I) Limited (listed entity) as on March 31, 2026 on consolidated basis – 34.92%
3.	Rationale for Demerger	The Demerged Company primarily provides managed office solutions through two distinct verticals: ▪ Vertical 1 (the “Demerged Undertaking”): Asset light model operating through leased commercial premises to provide fully serviced premium managed office solutions. ▪ Vertical 2 (the “Remaining Undertaking”): Asset-intensive model operating through owned real estate assets to provide fully service premium managed office solutions. The Board of Directors of the EFC Limited (“Demerged Company”) has proposed to undertake the separation of its asset-light managed office solutions business operated through leased commercial premises i.e. Vertical 1 (the "Demerged Undertaking") by way of this Scheme, which contemplates the demerger of the Demerged Undertaking into EFC (I) Limited (“Resulting Company”). The Scheme is considered to be in the best interests of the Demerged Company, the Resulting Company and their respective shareholders, creditors, employees and other stakeholders for, inter alia, the following reasons: (i) the Demerger will result in the segregation of the asset-light managed office solutions business operated through leased commercial premises from the asset-intensive managed office solutions business operated through owned real estate

		assets, thereby enabling the Demerged Company to focus on its asset-intensive managed office solutions business; (ii) the Demerger will facilitate the creation of independent capital structures by retaining the borrowings and financing arrangements relating to asset acquisition with the Demerged Company while transferring the asset-light managed office solutions business together with its associated assets and liabilities to the Resulting Company; (iii) the Demerger will consolidate the asset-light managed office solutions business under the Resulting Company, enabling it to leverage its existing expertise and operational footprint in the asset-light managed office business and pursue future growth opportunities; (iv) the Demerger will optimise vendor and customer management processes, eliminate administrative redundancies and improve overall operational efficiencies; (v) the Demerger will enable each company to pursue its respective business objectives more effectively, while empowering the management of the Resulting Company to focus on and expand the asset-light managed office solutions business; and (vi) the Scheme is in the best interests of the Demerged Company, the Resulting Company and their shareholders, creditors, lenders, employees and other stakeholders, and is not expected to be prejudicial to the interests of any stakeholder or the public at large. Accordingly, the respective Boards of Directors of the Demerged Company and the Resulting Company have approved and adopted this Scheme of Arrangement pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.
4.	Brief details of change in shareholding pattern (if any) of all entities	No change in the shareholding pattern of any of the Companies is envisaged, pursuant to the Scheme.
5.	In case of cash consideration – amount or otherwise share exchange ratio	The Scheme does not involve any consideration for the demerger as the Resulting Company holds 100% of the paid-up share capital of the Demerged Company.
6	Whether listing would be sought for the resulting entity	The Resulting Entity, EFCIL, is already listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). No further listing is sought by the Resulting Company pursuant to the Scheme.

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