

May 26, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai – 400051.
NSE Symbol: EFCIL

Sub.: Intimation as per Regulation 92 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 (“SEBI ICDR Regulations”) - Issue of advertisement in newspapers in respect of certain matters relating to rights issue of fully paid-up equity shares of EFC (I) Limited (the “Company”) (“Rights Issue”).

Dear Sir/Ma’am,

Pursuant to Regulation 92 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and in relation to the Rights Issue, please find enclosed herewith copies of the Newspaper Advertisements published today, i.e., Tuesday, May 26, 2026, inter alia containing details of subscription, basis of allotment, and the date of credit of fully paid-up equity shares pursuant to the Rights Issue, in the following newspapers:

1. Financial Express (English national daily newspaper with wide circulation) - All Editions
2. Jansatta (Hindi national daily newspaper with wide circulation) - All Editions
3. Pratahkal (Marathi daily newspaper with wide circulation) - Pune Edition

The said intimation is also available on the website of the company i.e. www.efclimited.in

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl: As above

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

GLOBAL SURFACES LIMITED						
Registered Office: PA-10-006 Engineering and Related Indus SEZ, Mahindra World City - Sangar, Jaipur RJ 302037 IN; Tel. No. 0141-7919000; E-mail: cs@globalsurfaces.in, Website: www.globalsurfaces.in; CIN: L14100RJ1991PLC073860						
Extract of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026						
Sr. No.	Particulars	Quarter Ended		Year Ended		(Rs. in Millions, except stated)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	
		Unaudited	Unaudited	Audited	Audited	
1.	Total Income from operation	453.93	592.66	574.70	2332.39	2076.44
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(174.34)	(29.10)	(114.31)	(230.02)	(249.28)
3.	Net Profit / (Loss) for the period Before Tax (After exceptional and/or Extraordinary items)	(174.34)	(29.10)	(114.31)	(230.02)	(249.28)
4.	Net Profit / (Loss) for the period After Tax (after exceptional and/or Extraordinary items)	(233.80)	(33.35)	(110.15)	(318.39)	(289.00)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after Tax))	(236.75)	(35.22)	(108.08)	(326.27)	(284.84)
6.	Equity Share Capital (of Rs. 10/- each)				423.62	423.62
7.	Reserves (excluding Revaluation Reserve)				2282.00	2599.58
8.	Earnings Per Share: Basic (in Rs.)	(5.27)	(0.71)	(2.48)	(7.18)	(6.73)
	Diluted (in Rs.)	(5.27)	(0.71)	(2.48)	(7.18)	(6.73)

Note: The above is an extract of the detailed format of Quarter and year ended Audited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated Quarterly and Annual Results are available on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and also on Company's website at www.globalsurfaces.in.

The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 25, 2026.

For and on behalf of the Board of Directors
GLOBAL SURFACES LIMITED
Mayank Shah
Chairman, Managing Director and CFO
Place: Dubai
Date: May 25, 2026
DIN: 01850199

CENTURY EXTRUSIONS LIMITED						
Regd. Office : 113 Park Street, N Block, 2nd Floor, Kolkata - 700016 Email : secretary@centuryextrusions.com Website : www.centuryextrusions.com Tel: +91(033) 2229 1012 / 1291; Telefax: +91(033) 2249 5656 CIN : L27203WB1988PLC043705						
STATEMENT OF ADDED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026						
PARTICULARS	Quarter Ended		Year Ended		(Rs. in Lacs)	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026		
	Audited	Unaudited	Audited	Audited		
1. PART-I Revenue from operation	14222	12253	11979	47856	43125	
2. Other Income	33	32	44	74	70	
3. Total Income from operation (1+2)	14255	12285	12023	47930	43195	
4. Expenses						
a) Cost of materials consumed	13211	9448	9004	39686	33513	
b) Changes in inventories of finished goods, work in progress and stock in trade	(1794)	98	92	(2443)	(301)	
c) Employee benefits expense	597	527	574	2129	1914	
d) Finance Cost	154	350	291	1073	1037	
e) Depreciation and amortisation expense	234	119	76	596	343	
f) Other expenses	1313	1364	1658	5309	5408	
Total Expenses	13715	11906	11695	46340	41914	
5. Profit / (Loss) before exceptional items (3-4)	540	379	328	1590	1281	
6. Exceptional Items	79	-	-	79	-	
7. Profit / (Loss) before tax (5-6)	461	379	328	1511	1281	
8. Tax Expenses	199	90	83	454	308	
(2) Deferred tax	(33)	(1)	(22)	(40)	(21)	
9. Net Profit / (Loss) after Tax (7-8)	295	290	267	1097	994	
10. Other Comprehensive Income / (Loss) (in Lacs)	5	-	(5)	6	(2)	
11. Total Comprehensive Income for the period (IX+X)	300	290	262	1103	992	
12. Paid-up equity share capital (Face Value of Re 1/- each)	800	800	800	800	800	
13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	
14. EPS for the period (Rs.) (not annualised)						
a. Basic	0.37	0.36	0.33	1.37	1.24	
b. Diluted	0.37	0.36	0.33	1.37	1.24	

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS	31-Mar-2026		31-Mar-2025
	Audited	Audited	Audited
	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
A ASSETS			
1. Non-Current Assets			
a) Property, Plant & Equipment		2489	2718
b) Intangible Assets		12	19
c) Right of Use Assets		726	407
d) Capital Work-in-progress		1873	426
e) Intangible Assets under development		43	-
f) Financial Assets			
i) Loans		59	40
ii) Other Financial Assets		10	48
g) Deferred Tax Assets (Net)		66	28
h) Other Non-Current Assets		119	2068
Sub total Non-Current Assets		5397	5754
2. Current Assets			
a) Inventories		6816	4056
b) Financial Assets			
i) Trade Receivable		3562	3544
ii) Cash & Cash Equivalents		28	1006
iii) Other Bank Balances		635	650
iv) Loans		9	9
v) Other Financial Assets		18	65
c) Other Current Assets		2281	1999
Sub total Current Assets		13349	11329
TOTAL ASSETS		18746	17083
B EQUITY AND LIABILITIES			
1. Equity			
a) Share Capital		800	800
b) Other Equity (Reserve & Surplus)		7490	7497
Total Equity		8290	8297
2. Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings		21	186
ii) Other Financial Liabilities		482	222
b) Provisions		123	68
Sub-total Non-Current Liabilities		626	476
Current Liabilities			
a) Financial Liabilities			
i) Borrowings		6193	4732
ii) Trade Payable			
total outstanding dues of micro enterprises and small enterprises		12	37
total outstanding dues of creditors other than MSME		2664	2676
iii) Other Financial Liabilities		148	76
b) Other current liabilities		537	699
c) Provisions		2	18
d) Current Tax Liabilities (net)		274	72
Sub-total Current Liabilities		9830	8310
Total Liabilities		18746	17083

NOTES TO ACCOUNTS :

- The above results have been reviewed by the Audit Committee at their meeting held on 25th May 2026 for the quarter and year ended 31st March 2026 and thereafter were approved by the Board of Directors at their meeting held on 25th May 2026.
- The Company has two business segments i.e. manufacturing of Aluminium Extruded Products and manufacturing Transmission and Distribution Line Hardware. However, the Company does not fall under any of the criteria laid down under Ind AS - 108 and hence segment Reporting not applicable.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the Stock Exchange of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.centuryextrusions.com.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. As per the assessment of the Company, on adoption of Ind AS 115, there is an increase in the profit of the Company by Rs. 21.79 lakhs for the year ended 31st March 2026.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2026 and the unaudited published year to date figures upto 31st December 2025 being the dates of the end of the third quarter of financial year respectively which were subject to limited review.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Pre Goods & Service Tax (GST), the Company was enjoying certain benefits under Industrial Promotion Scheme (IPA) 2004 of West Bengal State Government. Post GST, pending notification by the State Government, on prudent basis, the Company has not recognised any income under the scheme from 1st July 2017 as the amount thereof is presently uncertain. Subsequent to withdrawal of IPA scheme vide State notification No. WBS/Part-IV/2025/SAR-5 Dated 19.03.2025 by Govt. of West Bengal, claimed subsidy receivable from Govt. of West Bengal relating to years from 2013-14 to 2017-18 amounting to Rs. 1111 Lacs became doubtful. In view of the withdrawal of the scheme by Govt. of West Bengal the Company has written off subsidy receivable from accumulated reserve and surplus. However, the Company has filed an adjourned application before the Honourable Supreme Court against withdrawal of IPA scheme.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated incremental impact of Rs. 79 Lacs (before tax) as Exceptional Items in the financial statement for the year ended March 31, 2026.

For Century Extrusions Ltd.
Sd/-
Shivanshu Jhunjunwala
Chairman and Managing Director
DIN : 05252910

Place : Kolkata
Date : 25.05.2026

TATA TATA POWER						
THE TATA POWER COMPANY LIMITED						
CIN: L28900MH1919PLC000567						
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001.						
Tel: +91 22 6665 8282; Email: tatapower@tatapower.com; Website: www.tatapower.com						
NOTICE TO SHAREHOLDERS						
NOTICE is hereby given that the certificate(s) for the undermentioned securities of the Company has / have been lost / misplaced and the holder(s) of the said securities / applicant(s) has / have applied to the Company to issue duplicate certificate(s). Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificate(s) without further intimation.						
Sr. no.	Folio No.	Name of Shareholder(s)	Kind of securities and face value	No. of securities	Distinctive Number(s)	
1.	H5S0077833	Shalini B Badigar and Bhaskar Hanumantha Badigar	Equity Shares of ₹1/- each	2,160	56530191-56532350	
			Equity Shares of ₹1/- each	359	2374951458-2374951816	
2.	H5K0013111	Koteswar Silla and Pushpa Silla	Equity Shares of ₹1/- each	7,700	16159061-16166760	

For The Tata Power Company Limited
Sd/-
Vispi S. Patel
Company Secretary
FCS 7021

Place: Mumbai
Date: May 25, 2026.

ZIM LABORATORIES LIMITED			
Registered Office: Sadoday Gyan (Ground Floor), Opp. NADT, Nelson Square, Nagpur, Maharashtra - 440013 India.			
CIN : L99999MH1984PLC032172; Website: www.zimlab.in; Email: cs@zimlab.in			
Telephone No. Registered Office: 0712-2981960, Works Office: - 07118-271990			

NOTICE OF THE 42ND ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

This Notice is being published in compliance with the provisions of various circulars issued by the Ministry of Corporate Affairs (MCA), the Securities and Exchange Board of India (SEBI), and the provisions of the applicable laws, with regard to Annual General Meeting (AGM) and E-voting.

We hereby notify the Members as follows:

- The 42nd AGM of the Company will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, 26th June, 2026 at 11:30 a.m. IST to transact the businesses as set forth in the Notice of the Meeting.
- Notice of the AGM and the Annual Report for the F. Y. 2025-26 will (i) be sent through email to all the Members whose email addresses are registered with the Company / Depository Participants (DP), and (ii) will also be uploaded on the website of the Company at (www.zimlab.in), the websites of the Stock Exchange i.e. BSE Limited (www.bseindia.com), and National Stock Exchange of India Limited (www.nseindia.com), and on the website of NSDL (www.evoting.nsdl.com).
- Manner of casting vote(s) through e-voting:**
 - Members will have an opportunity to cast their vote on the businesses as set forth in the Notice of the AGM through the e-voting system.
 - The manner of e-voting for the Members holding shares in dematerialized mode, physical mode and for Members who have not registered their e-mail addresses will be provided in detail in the Notice of the AGM.
- Manner of registering or updating email addresses, mobile numbers, and bank account mandate:
 - Members holding shares in physical form:**
The members of the company holding shares in physical form and who have not registered their e-mail IDs are requested to provide a duly signed Form ISR-1 along with supporting documents to the Company's RTA-MUFG Intime India Private Limited, at their office at 247 Park, C-101 L.B.S. Marg, Vikhroli (West), Mumbai 400083, Tel: +91-8108116767, or by email at mt.helpdesk@in.mgms.mufg.com. The said form is available on the website of the RTA at <https://web.in.mgms.mufg.com/KYC-downloads.html>. The members are suggested to get their shares dematerialised by following the procedure as prescribed by them.
 - Members holding shares in dematerialized form:**
The members are requested to register their e-mail IDs, mobile numbers, and bank account details in respect of shares held in dematerialised form with their respective Depository Participant (DP's) by following the procedure as prescribed by them.
 - After successful registration of e-mail address, members will be able to receive Notice of the AGM and the Annual Report for the financial year 2025-26 on their registered e-mail-ID and cast vote through e-voting system; and upon successful registration of bank account details, members will be able to receive direct credit of dividend in their bank account.
- Members are also requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, mobile number, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank, bank account number, MICR Code, IFSC code etc. and to their respective DP's in case the shares held by them in dematerialized form and to the RTA in case the shares are held by them in physical form.

For ZIM Laboratories Limited
Sd/-
(Piyush Nikhade)
Company Secretary

Date: 26.05.2026
Place: Nagpur

eMudhra Limited			
CIN: L72900KA2008PLC060368			
Registered Office: eMudhra Digital Campus			
No. 12, P1-A & 12-P1-B			
Bangalore IT Park Industrial Area, B K Palaya, North			
Jala Hobli, Bengaluru - 562149, Karnataka, India			
Telephone: 080 - 48484001			
Website: www.emudhra.com Email: companysecretary@emudhra.com			

NOTICE OF 18TH ANNUAL GENERAL MEETING

The Eighteenth Annual General Meeting (AGM) of the Members of eMudhra Limited, will be held on Thursday, June 25, 2026, at 11:00 A.M. IST, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 02/2022 dated May 05, 2022 and General Circular 11/2022 dated December 28, 2022 read with No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, No. 19/2021 and No. 21/2021 issued by Ministry of Corporate Affairs (MCA) and Circular dated January 15, 2021 read with Circular dated May 12, 2020, issued by the Securities and Exchange Board of India (SEBI) (Collectively referred to as "circulars") to transact the business set out in the Notice calling the AGM.

In compliance with the relevant circulars, electronic copies of the Notice of AGM and the Annual Report for the financial year 2025-26 comprising Financial Statements, Board's Report, Auditor's Reports and other documents required to be attached therewith will be sent by email to all those Members, whose email addresses are registered with the Company or the Depository Participant(s). The aforesaid documents will also be available on the website of the Company at www.emudhra.com and also on the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The Notice of AGM will also be available on the website of MUF Intime India Private Limited (Formerly Link Intime India Private Limited) (agency for providing the remote e-voting facility) i.e. <https://instavote.linkintime.co.in>

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the MCA and SEBI Circulars, the Company is holding its Annual General Meeting (AGM) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). For the said purpose the Company has engaged the service of M/s. MIPL (MUF Intime India Private Limited) for conducting AGM through VC/OAVM. Further, M/s MIPL (MUF Intime India Private Limited) has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting through the AGM. The information and instructions for Members attending the AGM through VC/OAVM are explained in Notes to the Notice of AGM. Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., Thursday, June 18, 2026, shall only be entitled to avail the facility of remote e-voting, participation in the AGM through VC/OAVM or e-voting at the AGM.

Commencement of remote e-voting: 9:00 a.m. on Monday, June 22, 2026
End of remote e-voting: 5:00 p.m. on Wednesday, June 24, 2026

The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be forthwith disabled by M/s. MIPL (MUF Intime India Private Limited) upon expiry of the aforesaid period.

The facility for electronic voting system, shall also be made available at the AGM. The Members attending the AGM, who have not casted their votes through remote e-voting and are otherwise not barred from doing so, shall be able to exercise their voting rights at the AGM. The Members who have already casted their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the AGM.

To enable participation in the remote e-voting process by those shareholders, to whom the Notice of AGM could not be dispatched, the Company has made appropriate arrangements with its Registrar & Transfer Agent for registration of email addresses in terms of the relevant circulars. Shareholders holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants, shareholders holding shares in physical mode are requested to furnish details to the company's Registrar & Transfer Agent, M/s. MIPL (MUF Intime India Private Limited).

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and Instavote e-voting manual for Shareholders available at <https://instavote.linkintime.co.in> or write an e-mail to enotices@in.mgms.mufg.com or call on 022-49186000.

By the Order of the Board of Directors of
eMudhra LIMITED
Sd/-
V Srinivasan
Executive Chairman

Date : May 26, 2026
Place : Bengaluru

KSH International Limited						
(Formerly KSH International Private Limited)						
CIN: L28129PN1979PLC141032						
Registered Office: 11/3, 11/4 & 11/5, Village Birdewadi, Chakan Taluka-Khed, Pune- 410501, Maharashtra, India						
Website: www.kshinternational.com, Email: cs.connect@kshinternational.com						
EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
All amounts in ₹ in million, except per share data						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	10,276.12	8,224.57	5,098.20	31,283.82	19,381.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	446.89	327.97	258.41	1,475.53	904.29
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	446.67	311.81	258.41	1,459.15	904.29
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	345.27	233.28	184.59	1,101.26	679.88
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	348.29	243.34	184.17	1,102.63	676.00
6	Paid-up Equity Share Capital (Face value of ₹5/- per share)	338.78	338.78	284.09	338.78	284.09
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	7,742.23	2,701.37
8	Earnings Per Share (of ₹5/- each) (for continuing and discontinued operations) -					
1.	Basic	5.10	4.00	3.25	18.38	11.97
2.	Diluted	5.09	3.99	3.25	18.37	11.97

Notes:

- The audited financial results for the quarter and year ended March 31,

बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड
18, कैसरबाग, लखनऊ-226001, फोन: 0522-2610455 (शेड्यूल बैंक)
Email: nagendra.malviya@bmcbank.co.in / Visit us at: bmcbankltd.com

कब्जा नोटिस (नियम 8(1))

प्रतिभूतिकरण व वित्तीय आस्ति का पुनर्निर्माण और प्रतिभूति हित का प्रवर्तन अधिनियम 2002 (2002 की सं. 54) के अन्तर्गत अधोःसाधरी बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड का प्रतिकूल अधिकारी है और प्रतिभूति हित नियम 2002 की उपधारा 13 (12) नियम 3 के साथ पठनीय के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए अधोःसाधरी द्वारा निम्नलिखित खाते के सम्बन्धित धनराशि के सम्बन्ध में (जिसका सम्पूर्ण विवरण नीचे उल्लिखित है) सम्बन्धित उधारकर्ताओं से मांग की गयी थी कि वे उक्त नोटिस प्राप्त होने की दिनांक से 60 दिन के अन्दर उक्त राशि चुकता कर दें। उक्त सम्बन्धित ऋणी के द्वारा उक्त राशि चुकता नहीं की गयी है इसलिए ऋणी व आम जनता को पुनःवार सूचित किया जाता है कि अधोःसाधरी ने उक्त अधिनियम की धारा 13 (4) नियम 8 के साथ पठनीय के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए नीचे लिखी सम्पत्तियों को कब्जे में लिया है। विशेष तौर पर ऋणी / जमानदार और सामान्य तौर पर आम जनता को पुनःवार सूचित किया जाता है कि उक्त सम्पत्तियों के सम्बन्ध में किसी भी प्रकार की खरीद-फरोख्त न करें। इस सम्पत्तियों के सम्बन्ध में किसी भी खरीद-फरोख्त हेतु बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड को देव राशि व उस पर देव ब्याज के अनुक्रम में इमार नोट किया जाएगा। ऋणी का ध्यान प्रतिभूतिकृत आस्तियों को विमुक्त करने के लिए उपलब्ध समय-सीमा के संदर्भ में, उक्त अधिनियम की धारा 13 (6) के प्रावधानों की ओर आकृष्ट किया जाता है।

क्र. सं.	उधारकर्ता / खाता सं./ जमानतकर्ता का नाम	प्रभारित / बंधक की गई परिसम्पत्ति (परिसम्पत्ति से संबंधित सभी भाग व एवं हित्सों सहित) विवरण	अंश नोटिस की तिथि (ब) सांकेतिक कब्जा की तिथि (स) बकाया राशि मांग नोटिस की तिथि
1.	श्री नफीस अहमद सिद्दीकी पुत्र खलील अहमद (उधारकर्ता एवं बंधककर्ता) मकान नंबर 643एम/786-ए, प्लॉट नंबर 200-ए, खसरा नंबर 164/सा, मोहिबुल्लापुर वार्ड, फेजुल्लागंज, लखनऊ-226020 मी 0 न 9151217317	सभी भाग एवं हित्सों सहित सम्पत्ति मकान संख्या 643/786-ए, प्लॉट संख्या 200ए, खसरा संख्या 164सा मिनजुमाला, जिसका क्षेत्रफल 1008 वर्ग फुट है (कुल क्षेत्रफल 2500 वर्ग फुट में से), जो मोहिबुल्लापुर, वार्ड फेजुल्लागंज, जिला लखनऊ में स्थित है। यह संपत्ति श्री नफीस अहमद सिद्दीकी (संबंधित संख्या 1 और 2) के स्वामित्व में है, जैसा कि दिनांक 08.03.2019 की पंजीकृत विक्रय विलेख में दर्ज है। बही (बुक) संख्या 1, जिल्द संख्या 17162, पृष्ठ संख्या 135 से 180 तक, और क्रम संख्या 3193। चौहद्दी-पूर्व-कहकशा का मकान, पश्चिम-कहकशा का मकान, उत्तर-किसी अन्य व्यक्ति का प्लॉट, दक्षिण-20 फुट चौड़ी सड़क।	10.03.2026 25.05.2026 रु. 33,10,141.13 ब्याज दिनांक 28.03.2026 तक से प्रभावी ब्याज एवं अन्य खर्च
2.	श्री नफीस अहमद सिद्दीकी पुत्र खलील अहमद (उधारकर्ता एवं बंधककर्ता) एरिया रोड, नौरंगाबाद चौराहा, 351-नौरंगाबाद, लखीमपुर खीरी, उत्तर प्रदेश-262701 मोबाइल नंबर 8090987317	संख्या 1, जिल्द संख्या 17162, पृष्ठ संख्या 135 से 180 तक, और क्रम संख्या 3193। चौहद्दी-पूर्व-कहकशा का मकान, पश्चिम-कहकशा का मकान, उत्तर-किसी अन्य व्यक्ति का प्लॉट, दक्षिण-20 फुट चौड़ी सड़क।	10.03.2026 25.05.2026 रु. 33,10,141.13 ब्याज दिनांक 28.03.2026 तक से प्रभावी ब्याज एवं अन्य खर्च
3.	श्री मोहम्मद सैफ फुत्र फरुकुन अहमद (जमानतकर्ता) 155/219 मोलवीगंज अमीनाबाद, लखनऊ। मोबाइल नंबर 8090651497	संख्या 1, जिल्द संख्या 17162, पृष्ठ संख्या 135 से 180 तक, और क्रम संख्या 3193। चौहद्दी-पूर्व-कहकशा का मकान, पश्चिम-कहकशा का मकान, उत्तर-किसी अन्य व्यक्ति का प्लॉट, दक्षिण-20 फुट चौड़ी सड़क।	10.03.2026 25.05.2026 रु. 33,10,141.13 ब्याज दिनांक 28.03.2026 तक से प्रभावी ब्याज एवं अन्य खर्च

दिनांक 25.05.2026
स्थान: लखनऊ
*सांकेतिक कब्जा

(नार्गेद कुमार मातवीय)

अधिकृत अधिकारी

बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड

THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE

FINANCIAL EXPRESS
Road to Lead

SMART FINSEC LTD.						
CIN : L74899DL1995PLC063562						
REGD. OFFICE : F-88, WEST DISTRICT CENTRE, SHIVAJI ENCLAVE, OPP. TDI PARAGON MALL, RAJOURI GARDEN, NEW DELHI-110027						
Website: www.smartfinsec.com, Email: smartfinsec@gmail.com, Ph. 011-45004425						
Extract of Audited Standalone Financial Results for the quarter and year ended March 31, 2026						
Rs. in Lakhs						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total income from operations	50.24	50.82	44.05	196.72	236.77
2	Profit / (loss) for the period before tax and exceptional items	32.3	39.61	24.77	133.47	150.08
3	Profit / (loss) for the period before tax and after exceptional items	32.3	39.61	24.77	133.47	150.08
4	Net profit / (loss) for the period after tax	16.89	31.91	20.41	97.67	117.39
5	Total comprehensive income for the period	16.89	31.91	20.41	97.67	117.39
6	Paid-up equity share capital (Face value per share Rs.1/-each)	300.00	300.00	300.00	300.00	300.00
7	Earnings per share					
a)	Basic (Rs. per share)	0.06	0.11	0.07	0.33	0.39
b)	Diluted (Rs. per share)	0.06	0.11	0.07	0.33	0.39

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 25, 2026.
- The above is an extract of the detailed format of quarterly / year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date Financial Results are available on the website BSE Limited at www.bseindia.com and on Company's website www.smartfinsec.com.

For and on behalf of Smart Finsec Limited
Sd/-
Arun Khera
Managing Director
DIN-0005694

Place: New Delhi
Date: 25th May 2026

This advertisement is for information purposes only and neither constitute an offer or an invitation or a recommendation to purchase, to hold or sell the securities. This advertisement does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated May 1, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



EFC (I) LIMITED

Our Company was originally incorporated as "Amami Trading and Exports Private Limited" under the provisions of the Companies Act, 1956, vide Certificate of Incorporation dated February 07, 1984, issued by the Registrar of Companies, Bombay, Maharashtra. Subsequently, the name of our Company was changed to "Amami Trading and Exports Limited." Pursuant to a special resolution passed by the shareholders and an order of the Company Law Board dated June 14, 1993, the registered office of our Company was shifted from the State of Maharashtra to the State of Gujarat. Subsequent to this, the name of the Company was changed to "EFC (I) LIMITED" vide fresh Certificate of Incorporation dated July 25, 2022, issued by the Registrar of Companies, Ahmedabad, Gujarat. Pursuant to the change in management and takeover by the new Promoters, the Registered Office of the Company was shifted from the State of Gujarat to the State of Maharashtra, in the city of Pune, vide order passed by the Regional Director dated October 17, 2022. For details see "General Information" on page 47 of the Letter of Offer.

Corporate Identification Number: L74110PN1984PLC216407
Registered & Corporate Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra, 411007
Contact No: +91 20 2952 0138 | Contact Person: Mr. Aman Gupta, Company Secretary and Compliance Officer
Email-ID: compliance@efclimited.in | Website: www.efclimited.in

PROMOTERS OF OUR COMPANY: MR. UMESH KUMAR SAHAY AND MR. ABHISHEK NARBARIA

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF EFC (I) LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF 1,06,62,786 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 150 EACH INCLUDING A SHARE PREMIUM OF ₹ 148 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AMOUNT AGGREGATING ₹ 15,99,18 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 8 (EIGHT) RIGHTS EQUITY SHARES FOR EVERY 103 (ONE HUNDRED THREE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, THURSDAY, MAY 7, 2026, ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 91 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of EFC(I) Limited wishes to thank all its Equity Shareholders, members and investors for their response to the Issue which opened for subscription on Wednesday, May 13, 2026 and closed on Friday, May 22, 2026 with the last date for on-market renunciation of Rights Entitlements on Monday May 18, 2026. Out of the total 4,684 Applications for 2,44,14,516 Rights Equity Shares, through the Application Supported by Blocked Amount ("ASBA") 167 Applications for 1,63,362 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 4,517 Applications for 2,42,51,154 Rights Equity Shares, which was 227.44% of the number of Rights Equity Shares Allotted under the Issue in accordance with the Letter of Offer. The Basis of Allotment was finalised on Monday, May 25, 2026 by the Company, in consultation with the Registrar to the Issue and the BSE Limited, the Designated Stock Exchange for the Issue. The Board of the Company has at its meeting held on Monday, May 25, 2026, approved the allotment of 1,06,62,786 Rights Equity Shares to successful Applicants. In the issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. Basis of Allotment:

Category	No. of valid GAFs (including ASBA applications) received Number	No. of Equity Shares accepted and allotted against Entitlement (A) Number	No. of Equity Shares accepted and allotted against Additional applied (B) Number	Total Equity Shares accepted and allotted (A+B) Number
Non Renounees	4369	6156104	4098405	10254509
Renounees	144	408277	0	408277
Total	4513	6564381	4098405	10662786

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)
Non Renounees	4540	96.93%	22647886	3397182900.00	92.76%	10254509	1538176350.00
Renounees	144	3.07%	1766630	264994500.00	7.24%	408277	61241550.00
Total	4684	100.00%	24414516	3662177400.00	100.00%	10662786	1599417900.00

*The Investors (identified based on DP ID & Client ID) whose names do not appear in the list of Eligible Equity Shareholders on the Record Date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

Intimation for Allotment / refund / rejection cases: The instructions to SCSSs for unblocking of funds in case of ASBA Applications were made on Monday, May 25, 2026. The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on Tuesday, May 26, 2026 and will be completed on Tuesday, May 26, 2026. The listing application was filed with BSE and NSE on Monday, May 25, 2026 and subsequently the listing approvals will be subsequently received on or about May 26, 2026 from BSE and NSE. The Credit of Equity Shares in dematerialized form to the respective demat accounts of the allottees will be completed on or about May 26, 2026. For further details, see "Terms of Issue - Allotment Advice or Refund/ Unblocking of ASBA ACCOUNTS" on page 119 of the Letter of Offer. Pursuant to the listing and trading approvals granted / to be granted by BSE and NSE, trading in the Rights Equity Shares allotted in the Issue is expected to commence on BSE and NSE on or about May 27, 2026.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the NSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<p>EFC (I) LIMITED CIN: L74110PN1984PLC216407 Registered & Corporate Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra, 411007 Contact No: +91 20 2952 0138 Contact Person: Mr. Aman Gupta, Company Secretary and Compliance Officer Email: compliance@efclimited.in Website: www.efclimited.in</p>	<p>MUFG Intime MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) Address: C-101, 1st Floor, Embassy 247, LBS Marg, Surya Nagar, Gandhi Nagar Vikhroli (West), Mumbai-400 083, Maharashtra, India. Tel No: +91 8108114949 Email: efclimited.in@mfgms.mufg.com Investor grievance e-mail: efclimited.in@mfgms.mufg.com Website: www.in.mfgms.mufg.com SEBI Registration No: INR000040568</p>

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY

For EFC (I) Limited
Sd/-
Aman Gupta
Company Secretary & Compliance Officer

Disclaimer: Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed to the Registrar, with a copy to the SCSSs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSSs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.



RBL Bank Limited

CIN: L65191PN1943PLC007308
Registered Office: 1st Lane, Shahapur, Kolhapur - 416 001
Tel: +91 231 6650214 | Website: https://www.rbl.bank.in | E-mail: investor grievances@rbl.bank.in

Recommendations of the Committee of Independent Directors ("IDC") of RBL Bank Limited ("Target Company") on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) ("Acquirer") to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

1.	Date	May 25, 2026																					
2.	Name of the Target Company (TC)	RBL Bank Limited																					
3.	Details of the Offer pertaining to TC	Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupee ten only) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupee two hundred and eighty only) per Equity Share ("Offer Price") along with the applicable interest of INR 2.38/- (Indian Rupee two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company ("Open Offer"). The public announcement dated October 18, 2025 ("PA"), the detailed public statement published on October 28, 2025 (except Tarun Bharat (Mumbai edition) which was published on October 29, 2025) ("DPS"), corrigendum to the PA and DPS dated November 3, 2025 ("Corrigendum 1"), the draft letter of offer dated November 4, 2025 ("DLOF"), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 ("Corrigendum 2"), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 ("Corrigendum 3") and the letter of offer dated May 22, 2026 ("LOF") have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager"), on behalf of the Acquirer. Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the "Open Offer Documents"), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.																					
4.	Name(s) of the acquirer and PAC with the acquirer	Emirates NBD Bank (P.J.S.C.) is the Acquirer. Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the "Open Offer Documents"), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.																					
5.	Name of the Manager to the offer	J.P. Morgan India Private Limited, Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nilay Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com, SEBI Registration Number: INM00002970																					
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Agarwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																					
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract / relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees. Shareholding details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Agarwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> *Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares.	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Agarwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500									
IDC member	No. of Equity Shares*																						
Mr. Chandan Sinha	500																						
Ms. Ranjana Agarwal	17,118																						
Dr. Sivakumar Gopalan	500																						
Mr. Murali Ramakrishnan	1000																						
Mr. Soma Sankara Prasad	500																						
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	Trading details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Mr. Murali Ramakrishnan</td> <td>February 17, 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td rowspan="2">Mr. Soma Sankara Prasad</td> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> None of the other members of the IDC have traded in any of the Equity Shares' securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17, 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	May 19, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares	January 15, 2025	Purchased 500 Equity Shares as qualification shares
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9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts / relationship with the Acquirer.																					
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares' securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.																					
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Bansil S. Mehta & Co., Chartered Accountants, which, inter alia, sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupee two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.																					
12.	Summary of reasons for recommendation	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Bansil S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above: (a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupee two hundred and eighty only) per Equity Share; (b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupee two hundred seventy and ninety seven paise only) per Equity Share; and (c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupee two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations. The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in.																					
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.																					
14.	Details of Independent Advisors, if any	None.																					
15.	Any other matter(s) to be highlighted	None.																					

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of RBL Bank Limited:
Chandan Sinha

Place: Mumbai
Date: May 25, 2026

