

April 24, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai- 400051.
NSE Symbol: EFCIL

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. Nikhil Warankar & Co., Statutory Auditors of EFC Limited, a wholly owned material subsidiary of the Company, have tendered their resignation vide letter dated April 24, 2026.

The resignation is on account of the requirement arising from the announcement issued by the Institute of Chartered Accountants of India (ICAI) dated January 22, 2025, mandating that the statutory audit for the financial year 2025–26 be conducted by a Peer Reviewed Firm. Since M/s. Nikhil Warankar & Co. is not a Peer Reviewed Firm, the firm is not statutorily eligible to undertake the statutory audit of EFC Limited for the aforesaid financial year.

A copy of the resignation letter received is enclosed herewith as **Annexure-A**. Further, the disclosures as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure-B**.

Further, the Board of Directors and the shareholders of EFC Limited have approved the appointment of M/s. SKAND and Co. (FRN: 132898W), a Peer Reviewed Chartered Accountant Firm, as the Statutory Auditors of EFC Limited to fill the casual vacancy caused by the resignation of M/s. Nikhil Warankar & Co., as stated above in detail. Further, the disclosures as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in **Annexure-C**.

Kindly take the same on records.

Yours faithfully,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As above

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

April 24, 2026

To,
The Board of Directors,
EFC Limited
Unit No. 1, 2, 3 and 4,
6th floor, VB Capitol, S. No. 209(P),
CTS, Pune - 411007

Dear Sir(s),

Sub.: Resignation from the position of Statutory Auditors of EFC Limited (“the Company”).

We were appointed as statutory auditors of the Company to hold office from the conclusion of the Annual General Meeting held on September 30, 2022, till the conclusion of the Annual General Meeting of the Company i.e., for a period of 5 years commencing from financial year 2022-23, to financial year ending 2026-27.

With reference to the subject matter, we hereby inform the Board of Directors of the Company that, pursuant to the announcement issued by the Institute of Chartered Accountants of India dated January 22, 2025, the statutory audit of the Company for the financial year 2025-26 is required to be conducted by a Peer Reviewed Firm.

Further, our firm, *M/s Nikhil Warankar & Co.*, is not a Peer Reviewed Firm and, accordingly, is not statutorily eligible to undertake the statutory audit of the Company for the said financial year.

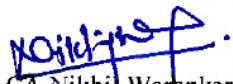
In view of the above, we hereby tender our resignation as Statutory Auditors of the Company, with effect from the close of business hours on April 24, 2026.

We further confirm that there are no other material reasons for our resignation.

Additionally, please find attached in **Annexure-A** the requisite information as required from the auditors of listed entities and their material subsidiaries for the resignation pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Yours sincerely,

For Nikhil Warankar & Co.
Chartered Accountants
(FRN: 153107W)


CA Nikhil Warankar
Proprietor
M. No. 198983



Annexure-A

Sr. No.	Particulars	Details
1	Name of the listed entity / material subsidiary	EFC Limited
2	Details of the statutory auditor:	
	Name	M/s. Nikhil Warankar & Co. (FRN: 153107W)
	Address	Office A-3(1), 2nd Floor, Apte Road, Deccan Gymkhana, Pune-07 Maharashtra
	Phone No.	7588961692
3	Email	nikhilwarankarandco@gmail.com
	Details of association with the listed entity / material subsidiary:	
	Date on which the statutory auditor was appointed	September 30, 2022
	Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Annual General Meeting for the financial year 2026-27
4	Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit Report issued for the financial year ended March 31, 2025 Date of submission: May 29, 2025
	Detailed reasons for resignation	Pursuant to the announcement issued by the Institute of Chartered Accountants of India dated January 22, 2025, the statutory audit of the Company for the financial year 2025-26 is required to be conducted by a Peer Reviewed Firm. Further, our firm, <i>M/s Nikhil Warankar & Co.</i> , is not a Peer Reviewed Firm and, accordingly, is not statutorily eligible to undertake the statutory audit of the Company for the said financial year. In view of the above, we hereby tender our resignation as Statutory Auditors of the Company, with effect from the close of business hours on April 24, 2026.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed :	Not Applicable
A	Whether the inability to obtain sufficient appropriate audit evidence was due to a	



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canikhilwarankar@gmail.com


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Apte Road, Deccan Gymkhana, Pune - 411 004

	management-imposed limitation or circumstances beyond the control of the management	
B	Whether the lack of information would have significant impact on the financial statements/results.	
C	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	
D	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	There is no material reason for our resignation other than the aforementioned.

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Nikhil Warankar & Co.
Chartered Accountants
(FRN: 153107W)


CA Nikhil Warankar
Proprietor
M. No. 198983



Date: April 24, 2026
Place: Pune

Annexure-B

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment , resignation, removal, death or otherwise ;	The resignation is on account of the requirement arising from the announcement issued by the Institute of Chartered Accountants of India (ICAI) dated January 22, 2025, mandating that the statutory audit for the financial year 2025–26 be conducted by a Peer Reviewed Firm. Since M/s. Nikhil Warankar & Co. is not a Peer Reviewed Firm, the firm is not statutorily eligible to undertake the statutory audit of EFC Limited for the aforesaid financial year.
2	Date of appointment/ re-appointment/ Cessation (as applicable) and terms of appointment/ re-appointment ;	Effective from closure of business hours of April 24, 2026
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationship between directors (in case of appointment of a Director).	Not applicable

EFC (I) Limited

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Annexure-C

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s SKAND & Co. (Firm Registration No. 132898W) as the Statutory Auditor of the Company, to fill the casual vacancy caused by the resignation of M/s. Nikhil Warankar & Co.
2	Date of appointment / re-appointment/ Cessation (as applicable) and terms of appointment/ re-appointment;	Effective from closure of business hours of April 24, 2026
3	Brief profile (in case of appointment)	A Professionally managed Peer Reviewed Chartered Accountancy firm registered with ICAI since 2011. Delivering Audit, assurance, taxation, regulatory and advisory services across Maharashtra with partner-led execution, proven quality standards and a commitment to excellence.
4	Disclosure of relationship between directors (in case of appointment of a Director).	Not applicable

EFC (I) Limited