FACTOR

November 05, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

SYMBOL: EFACTOR
ISIN: INE0KFF01017

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDl/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended on September 30, 2026, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated October 5, 2023.

A statement of deviation or variation for the half year ended on September 30, 2026, duly reviewed by the Audit Committee of the Company at its Meeting held today i.e. on November 05, 2026 and Utilisation Certificate issued by the Statutory Auditor, M/s Ellahi Goel & Co. pursuant to NSE Circular No.: NSE/CML/2024/23 dated September 05, 2024, is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

For E Factor Experiences Limited

Rahul Chauhan
Digitally signed by Rahul Chauhan
Date: 2026.11.05 23:27:47 +05'30'

Rahul Chauhan
(Company Secretary & Compliance Officer)

Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	E Factor Experiences Limited
Mode of Fund raising	Public Issue (Initial Public Offer - IPO)
Date of Raising Funds*	27 September 2023 to 03 October 2023 – Issue Open and Close Date 5 October 2023 – IPO allotment Date 9 October 2023 – Listing Date (on NSE SME Platform)
Amount Raised	Rs. 25.92 Crores
Report filed for Half-year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Committee noted that there is no deviation in IPO Funds utilization. Funds have been utilized as per the Objects mentioned in the Prospectus.
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	Please find below the details:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, If any	Funds Utilised till the period ended as on September 30, 2026 (Rs. In Lakhs)	Amount of Deviation/Variation for the half-year according to applicable object	Balance remaining to be utilised for the F.Y. 2026-27 (Rs. in Lakhs)	Remark, if any
Investment in Subsidiary	-	200	-	NIL	NIL	200	-
Funding of Working Capital requirements	-	1300	-	1300	NIL	NIL	-
Repayment and/or pre-payment, in full or part, certain borrowings availed by the Company	-	350	-	350	NIL	NIL	
General Corporate Purpose#	-	478.54	-	478.54	NIL	NIL	-
Issue related expenses in relation to IPO	-	263.46		263.46	NIL	NIL	
Total	-	2592	-	2392	NIL	200	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note:

* The equity shares were allotted by the Board of Directors of the Company on 5th October 2023 to the allottees in the Initial Public Offer ("IPO") of the Company. The IPO was open from 27 September 2023 to 03 October 2023.

The amount utilised for general corporate purpose does not exceed 25% of the Gross Proceeds in accordance with Regulation 7(2) of the SEBI ICDR Regulations.

For E Factor Experiences Limited

Name of Signatory: Mr. Samit Garg
Designation: Managing Director
DIN: 00779016

IPO Proceeds Utilization Certificate

The Board of Directors
M/s E Factor Experiences Limited

Subject: Certificate on Utilization of IPO Proceeds up to 30th Sept 2026

We, **Ellahi Goel & Company**, Statutory Auditors of M/s E Factor Experiences Limited (the "Company"), having its registered office at 101-A, Kundan Kutir, Hari Nagar Ashram, New Delhi – 110014 have verified the utilization of IPO proceed up to 30th September 2026 on the basis of the information and documents provided to us. The details are as follows:

Utilization of IPO Proceeds till 30th Sept 2026

S.No	Objects of Issue	Amount Received (₹ in Lacs)	Amount Utilized up to 30th Sept 2026(₹ in Lacs)	Balance (₹ in Lacs)
1	Investment in Subsidiary	200.00	0	200.00
2	To Meet the Working Capital Requirements	1300.00	1300.00	0.00
3	Repayment of Borrowings availed by Company	350.00	350.00	0.00
4	Issue Related Expenses	263.46	263.46	0.00
5	General Corporate Purpose	478.54	478.54	0.00
Total		**2592.00**	**2392.00**	**200.00**

Certification

1. The total amount received from the IPO is ₹2592.00 Lacs.
2. The amount utilized up to 30th Sept 2026 has been applied in accordance with the objects stated in the Prospectus.
3. The balance amount of ₹ 200 Lacs remains unutilized as of 30th Sept 2026 and is being held in the company's account for future utilization, as per the objects of the issue.
4. Based on the information and documents provided to us, the IPO proceeds have been utilized for the purposes specified in the Prospectus
5. This certificate has been issued at the request of the Company for compliance with applicable regulatory requirements.

For Ellahi Goel & Co.
Chartered Accountants
FRN:005147N

ELLAHI GOEL & CO. CHARTERED ACCOUNTANTS 04 NOV 2026 NEW DELHI

Mansoor Ellahi
Partner
(M.No.083750)
UDIN: 26083750NAVEMZ8930
Place: Delhi
Date: 04th November, 2026.