Educomp™
What Learning Can Be

Kaizen and Bertelsmann invest in
Online Business of Educomp

Gurgaon, India, January 24, 2013 – Educomp Solutions Ltd., India's largest education company, today announced that it had signed an agreement with Kaizen Private Equity, India's first private equity fund focused on the education sector, and Bertelsmann, a global media company with interests in Publishing, Media and Internet services, to raise investment in its subsidiary Authorgen, an e-tutoring and online education company.

Authorgen operates WizIQ.com, a popular web based platform for education service providers to teach live and online in an easy-to-use and free virtual classroom. Over 150,000 teachers and 2 million learners currently use WizIQ's e-learning services.

Under the agreement, Kaizen PE and Bertelsmann will invest INR 220 million into Authorgen. The funds will be used for growth capital and further upscaling the usage of the website.

About Kaizen Private Equity

Kaizen Private Equity is India's first private equity fund focused on India's $86 billion education sector. Kaizen invests in promising companies with a keen focus on adding significant value post investment. These companies are leaders in the core, parallel and ancillary segments of Education. The Kaizen team consists of entrepreneurial professionals who bring a combination of investment experience, domain knowledge and operations expertise across sectors including the Education sector. This team has a passion for building companies that promote modern learning methodologies designed to create tomorrow's leaders. For more information, visit www.kaizenpe.com

About Bertelsmann

Bertelsmann is an international media company whose core divisions encompass television, book publishing, magazine publishing, and services in some 50 countries. In 2011, the company's businesses, with their more than 100,000 employees, generated revenues of €15.3 billion. Bertelsmann stands for a combination of creativity and entrepreneurship that empowers the creation of first-rate media, communications, and service offerings to inspire people around the world and to provide innovative solutions for customers. For more information, visit www.bertelsmann.com

About Educomp

Founded in 1994, Educomp Solutions is a globally diversified education solutions provider and the largest education company in India. With an employee base of more than 17000 professionals, Educomp serves 33,000 schools and 21 million learners and educators worldwide. The company works closely with schools to implement innovative models to create and deliver content to enhance student learning. Educomp's long undiluted focus on the K-12, curriculum design and teacher education space, in developing applications and products, has revolutionized leverage of information technology and Internet for education. Educomp has also created strong presence in pre-schools, high schools, professional and vocational education segments. For more information, visit www.educomp.com

EDUCOMP SOLUTIONS LIMITED NEW DELHI