

16-04-2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-51

The Manager
Corporate Service Department
Bombay Stock Exchange Ltd.
Rotunda Building, I Floor
Samachar Marg
Mumbai - 1

Dear Sir,

Sub: Ratings for Secured NCD issue

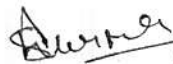
This is to inform you that Brickwork has communicated BWR A [Pronounced BWR A] "Outlook: Negative" credit ratings for company's Rs. 50 Crore Secured Non-Convertible Debenture (NCD) issue.

Company has 'CARE A-' (Single A Minus) for the same Non-Convertible Debenture (NCD) issue for an outstanding amount of Rs. 45 Crore and proposed Rs. 155 Crore from Credit Analysis & Research Limited (CARE Ratings). Facilities with this rating are considered to have adequate degree of safety for timely servicing of financial obligation. Such facilities carry low credit risk.

This is for your information and record.

Thanking you,

For Educomp Solutions Limited


Anil Sharma
Company Secretary



Educomp Solutions Limited
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